

RESOLUTION NO. R-2017-

A RESOLUTION authorizing an agreement with Rural Community Development Resources (RCDR) in the amount of Fifty Thousand Dollars (\$50,000) in Community Development Block Grant funds to provide technical assistance to microenterprise businesses within the City of Yakima.

WHEREAS, Rural Community Development Resources (RCDR) is a private, non-profit provider of technical assistance, training and financial assistance for small business; and

WHEREAS, RCDR has requested Fifty Thousand dollars (\$50,000) in Community Development Block Grant funding to provide technical assistance services to microenterprise businesses in the City of Yakima; and

WHEREAS, the City is a recipient and is responsible for the administration of its annual allocation of Community development Block Grant (CDBG) funds made available through the United States Department of Housing and Urban Development (HUD) and authorized by Title I of the Housing and Community development Act of 1974, as amended; and

WHEREAS, federal regulation governing the use of CDBG funds for economic development activities allow the City to use such funds to provide grants to assist private, for-profit businesses; and

WHEREAS, the provision of technical assistance to businesses will provide substantial appropriate public benefits to the City, particularly by creating new businesses and jobs; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF YAKIMA:

The City Manager is hereby authorized to execute a grant agreement with Rural Community Development Resources (RCDR), in the amount of Fifty Thousand dollars (\$50,000) in Community Development Block Grant funds to provide technical assistance to microenterprise businesses within the City of Yakima. A copy of the grant agreement is attached hereto.

ADOPTED BY THE CITY COUNCIL this 5th day of September, 2017.

ATTEST:

Kathy Coffey, Mayor

Sonya Claar Tee, City Clerk