

RESOLUTION NO. R-2017-

A RESOLUTION authorizing execution a Community Economic Revitalization Board (CERB) Planning Grant Agreement for funds to evaluate real estate options for the establishment of a Yakima Business Incubator and Public Market.

WHEREAS, the City of Yakima is committed to assisting entrepreneurs to start businesses within the City and to lower business initiation barriers in order to provide for a variety of businesses and opportunities for City residents; and

WHEREAS, increasing opportunities for businesses in Yakima can be a catalyst for job growth and long term economic prosperity for residents and the City; and

WHEREAS, the Yakima City Council authorized the City Manager to apply for a \$50,000 CERB Planning Grant to evaluate real estate options for a Yakima Business Incubator and Public Market during their September 20, 2016 City Council meeting; the application was approved for funding at the November 17, 2016 CERB Board Meeting in Olympia; and

WHEREAS, the City of Yakima has followed the procedures established by the State of Washington to select and recommend Graham Baba Architects to conduct the study and the Yakima City Council approved a contract for the work with that firm at their May 16, 2017 meeting; and

WHEREAS, as its part in receiving the grant funds the City is committed to providing a 25% local match as required by CERB; the City's matching funds are included in the 2017 City of Yakima Budget Process; and

WHEREAS, the City Council of the City of Yakima finds that it is in the best interests of its residents to accept the CERB Planning Grant Agreement attached hereto and incorporated herein by this reference for grant funds to further evaluate real estate opportunities for a Public Market, or other similar business incubator project that will open up additional business opportunities to residents and facilitate economic growth in Yakima, now, therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF YAKIMA:

The City Manager is hereby authorized and directed to execute the attached Community Economic Revitalization Board (CERB) Planning Grant Agreement, attached hereto and incorporated herein by this reference, to accept grant funds from the State of Washington's CERB Program, to be applied to planning costs and expenses associated with a Public Market business concept which could provide unique and additional economic development opportunities for the City of Yakima.

ADOPTED BY THE CITY COUNCIL this 5th day of September, 2017.

ATTEST:

Kathy Coffey, Mayor

Sonya Claar Tee, City Clerk