

GENERAL GOVERNMENT REVENUE
(BASED ON 2016 BUDGET OF \$73.4 MILLION)

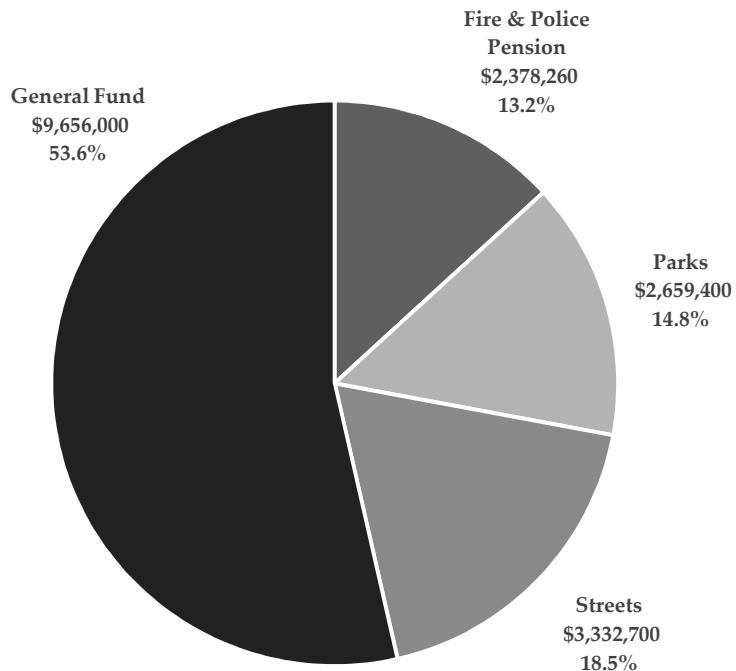


GENERAL GOVERNMENT RESOURCES
THREE YEAR COMPARISON

Source	2015		2016		% of 2016	— 2016 vs. 2015 —	
	2014 Actual	Year-End Estimate	Percent Change	Projected Revenue		Increase (Decrease)	Percent Change
General Sales Tax	\$15,461,201	\$16,010,000	3.5%	\$16,650,400	22.7%	\$ 640,400	4.0%
Crim. Justice Sales Tax ⁽¹⁾	3,103,814	3,226,800	4.0%	3,361,500	4.5%	134,700	4.2%
Property Tax	16,016,029	16,376,215	2.2%	16,785,600	22.9%	409,385	2.5%
Utility & Franchise Taxes	15,848,483	15,821,650	(0.2%)	16,278,300	22.2%	456,650	2.9%
Charges for Services	6,684,115	8,118,341	21.5%	8,666,253	11.8%	547,912	6.7%
State Shared Revenue	2,648,633	2,914,000	10.0%	3,121,100	4.3%	207,100	7.1%
Fines and Forfeitures	1,578,124	1,675,500	6.2%	1,707,110	2.3%	31,610	1.9%
Other Taxes	1,453,227	1,467,550	1.0%	1,535,000	2.1%	67,450	4.6%
Other Revenue	939,491	1,273,045	35.5%	1,296,450	1.8%	23,405	1.8%
Transfers from other Funds	1,413,706	1,426,035	0.9%	1,450,000	2.0%	23,965	1.7%
Other Intergovernmental	1,370,523	1,667,463	21.7%	1,585,937	2.2%	(81,526)	(4.9%)
Licenses and Permits	865,334	894,000	3.3%	916,470	1.2%	22,470	2.5%
Total Revenue	67,382,678	70,870,599	5.2%	73,354,120	100.0%	2,483,521	3.5%
Beginning Fund Balance	10,885,034	9,412,400	(13.5%)	8,925,128		(487,272)	(5.2%)
Total Resources	<u>\$78,267,712</u>	<u>\$80,282,999</u>	2.6%	<u>\$82,279,248</u>		<u>\$1,996,249</u>	2.5%

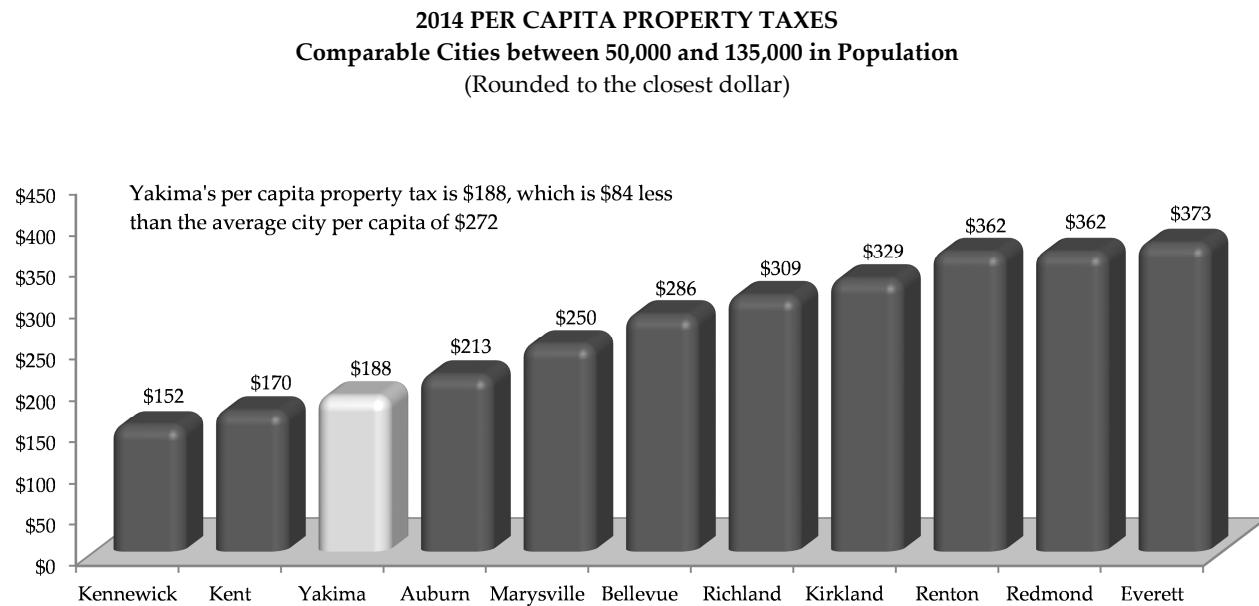
(1) Some Criminal Justice sales tax is allocated to the Law and Justice capital fund (a non-general Governmental fund) for capital needs.

**2016 PROPOSED
GENERAL PROPERTY TAX LEVY – BY FUNCTION**



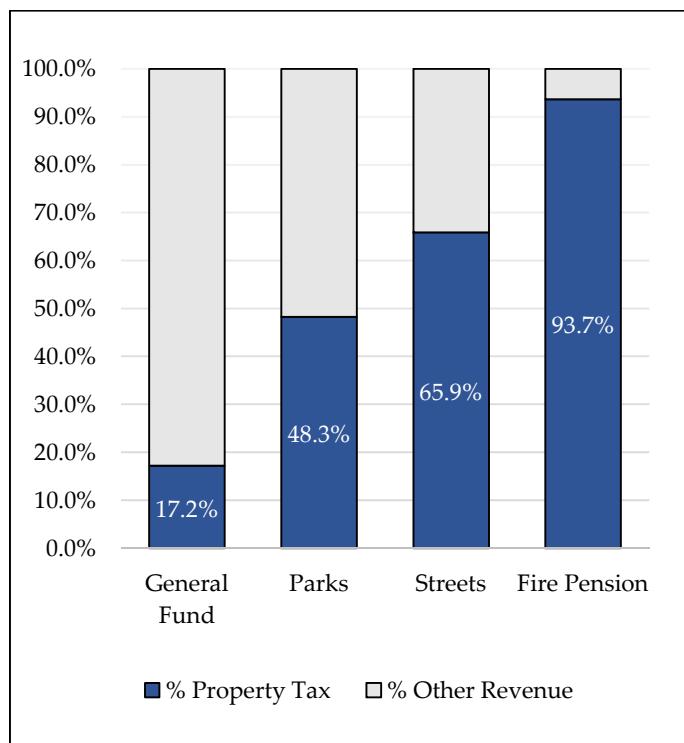
	2014 Actual	2015 Amended Budget	2015 Year-End Estimated	2016 Projected Revenue	2015 Est. vs. 2016 Budget
General	\$ 11,037,490	\$ 10,504,600	\$ 10,530,230	\$ 10,793,500	2.5%
Parks & Recreation	1,875,098	2,661,290	2,667,785	2,659,400	(0.3%)
Street & Traffic	<u>3,103,441</u>	<u>3,170,500</u>	<u>3,178,200</u>	<u>3,332,700</u>	4.9%
Sub-Total General Government	16,016,029	16,336,390	16,376,215	16,785,600	2.5%
Fire Pension	1,192,883	1,207,500	1,210,500	1,240,760	2.5%
Total	<u>\$ 17,208,912</u>	<u>\$ 17,543,890</u>	<u>\$ 17,586,715</u>	<u>\$ 18,026,360</u>	2.5%

The graph below depicts how the City of Yakima compares to other cities of somewhat similar population relative to property tax. This comparison shows that Yakima's property tax is below the state average. This data was compiled from the State Auditor's Local Government Comparative Statistics.



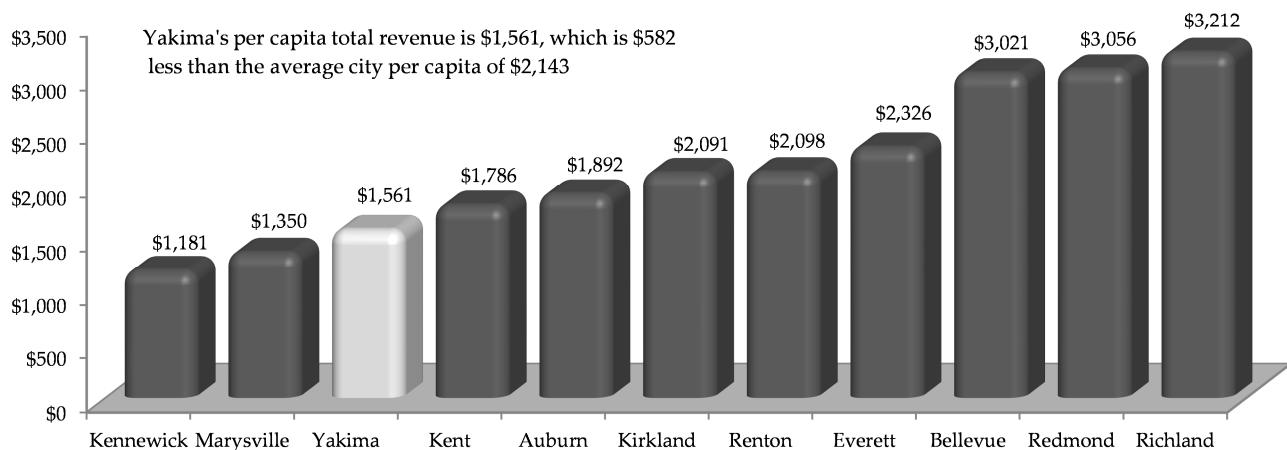
ATTACHMENT #3

PROPERTY TAX AS A PERCENTAGE OF TOTAL FUND REVENUE
2015 BUDGET YEAR



The largest revenue source for the General Government Funds is sales tax. Yakima is just slightly below the average per capita sales tax compared with similar cities in the State. However, Yakima is in the lower 1/3 of ranking in all other revenue comparisons per capita and is the fourth lowest out of the twelve cities compared in combined per capita revenue. This comparison demonstrates that the City of Yakima has limited revenue/tax base compared with most cities of its size in the state, and yet provides similar or enhanced services to its citizens. (For example, of the cities included in the comparison, only Everett has a transit system; there are no other city-owned irrigation systems; and a few of the cities are members of a Regional Fire Authority, so have no fire expenditures).

2014 PER CAPITA TOTAL REVENUES
Comparable Cities between 50,000 and 135,000 in Population
(Rounded to the closest dollar)



Property Taxes

The total property taxes paid by property owners within the City of Yakima include taxes levied by several governmental entities: the State, School Districts, special county-wide voted levies and the City's general and special voter approved levies. The percentage of the total property taxes levied by, and allocated to, each individual governmental entity will change slightly from year to year. The City's portion is generally under 30% of the total amount collected. (Refer to the graph and chart below for how the 2015 property taxes were allocated between these governmental entities.)

2015 PROPERTY TAX DISTRIBUTION



City of Yakima Property Tax – In 2015, a typical City resident pays approximately \$12.70 per thousand of assessed value on property taxes. Only \$3.12, or about 24.5%, goes to the City, with the balance divided between the County, schools, and other special districts.

Description Of How Property Taxes Are Levied – The following explanation is included to help the reader understand how property taxes are assessed to the individual property owners. To aid in this explanation, three commonly used terms must be understood. They are Property Tax Levy, Property Tax Rate and Assessed Value.

- ***Property Tax Levy*** – is the total amount of money that is authorized to be collected.
- ***Property Tax Rate*** – is the property tax amount that will be applied to every \$1,000 of assessed value; the rate is determined by simply dividing the levy amount by the total assessed value amount and dividing that number by 1,000.
- ***Assessed Value*** – is the total value, as determined by the County Assessor's Office, of all property within the City.