

City of Yakima
Property Tax Limitation Calculation

	2015 Assessed Values	Tax Rate Applied	2016 Levy Dollars
	(Dollars in Thousands)		
Prior Year (2015) = Base	\$5,658,387.596	\$3.1239	\$17,676,090
1% Increase			\$176,761
Base 101%			<hr/> \$17,852,851
 Valuation Increase --- 1.4%	 \$80,507.242	 N/A	 \$0
New Construction --- 1.2%	\$66,900.554	\$3.1239	\$208,991
State Assessed Value		\$3.1239	\$0
 Tax Limit Before Annexations	<hr/> \$5,805,795.392	 \$3.1110	<hr/> \$18,061,842
Add for Annexation	\$0.000	\$3.1110	\$0
 Limit for Subsequent Years	<hr/> \$5,805,795.392	 \$3.1110	<hr/> \$18,061,842
 Plus Refunds			 \$96,760
 Plus Contingency			 \$50,000
Total-ordinance			<hr/> \$18,208,602

State of Washington Constitutional Limit

Assessed Valuation	\$5,805,795.392	\$3.6000	\$20,900,863
 Less: Library Levy (Estimate)		 \$0.4743	 \$2,753,689
2015 Levy for Collection in 2016 (Estimate)		<hr/> \$3.1257	<hr/> \$18,147,175