

City of Yakima  
**Cash and Investment Summary**

September 30, 2015

Description	Qty	Par	Book	Percent of Portfolio	Average Yield Q2 '15	Average Yield Q3 '15
<b>Cash Balances on Hand and in Banks</b>		NA	<b><u>\$ 11,913,957</u></b>	NA	NA	NA
Local Government Investment Pool (LGIP)	1	\$ 1,543,582	1,543,582	3%	0.15%	0.16%
Federal Agency Coupon and Discount	19	45,540,000	44,324,109	91%	1.26%	1.30%
Other Investments	2	2,738,555	3,025,683	6%	1.13%	1.06%
<b>Total Invested</b>	<b>22</b>	<b>\$ 49,822,137</b>	<b>\$ 48,893,374</b>	<b>100%</b>	<b>1.29%</b>	<b>1.25%</b>

Summary of Investment Activity	Book Balance	Purchases	Interest	Maturities, Calls	Book Balance
	7/1/2015	& Deposits	Reinvested	& Withdrawals	9/30/2015
Local Government Investment Pool (LGIP)	\$ 1,542,964	\$ -	\$ 618	\$ -	\$ 1,543,582
Federal Agency Coupon and Discount	49,319,124	-	-	-	49,319,124
Other Investments	3,590,998		175	-	3,591,173
<b>Totals</b>	<b>\$ 54,453,085</b>	<b>\$ -</b>	<b>\$ 793</b>	<b>\$ -</b>	<b>\$ 54,453,878</b>

City of Yakima  
Investment Portfolio - Inventory by Agency  
September 30, 2015

Agency	Inv#	Face Value	Price	Coupon	Step	Expected Yield	Maturity	Settle	Next Call	Call Type	Most Likely Call
<b>Federal Farm Credit Bank</b>											
FFCB	1462	2,000,000	2,000,000	1.290		1.290	9/25/18	9/25/12	11/25/15	Amer	9/25/16
FFCB	1481	1,000,000	998,844	0.690		0.690	5/1/17	5/30/14	11/25/15	Amer	5/1/16
<b>FFCB Totals and Average</b>		<b>3,000,000</b>	<b>2,998,844</b>			<b>1.090</b>					
<b>Federal Home Loan Bank</b>											
FHLB	1466	2,000,000	1,998,940	1.150		1.186	7/25/18	2/6/13	10/26/15	Qrty	10/26/15
FHLB	1467	2,000,000	1,994,456	0.850		0.850	10/30/17	2/6/13	10/30/15	Qrty	10/30/15
<b>FHLB Totals and Average</b>		<b>4,000,000</b>	<b>3,993,396</b>			<b>1.018</b>					
<b>Federal Home Loan Mortgage Corporation</b>											
FHLMC	1480	1,660,000	1,654,394	1.200		1.422	6/12/18	05/27/14	12/12/15	Qrty	6/12/16
<b>FHLMC Totals and Average</b>		<b>1,660,000</b>	<b>1,654,394</b>			<b>1.422</b>					
<b>Federal National Management Association</b>											
FNMA	1460	5,000,000	4,737,030	1.100		1.100	6/1/17	6/28/12	6/1/17	NC	6/1/17
FNMA	1468	2,000,000	2,000,000	1.200		1.200	4/18/18	4/18/13	10/19/15	Qrty	10/19/15
FNMA	1469	3,000,000	2,991,678	1.000		1.094	12/20/18	5/20/13	11/20/15	Qrty	12/20/18
FNMA	1475	2,000,000	1,985,500	1.300		1.400	7/30/18	12/13/13	10/30/15	Qrty	10/30/15
FNMA	1476	2,000,000	1,978,940	1.640		1.750	9/26/19	3/19/14	12/26/15	Qrty	9/26/16
FNMA	1477	2,400,000	2,394,468	1.200		1.500	2/22/18	3/19/14	11/22/15	Qrty	2/22/16
FNMA	1479	2,000,000	1,992,388	1.625		1.884	8/28/19	5/27/14	11/28/15	Qrty	8/28/16
FNMA	1484	2,000,000	1,997,730	1.625		1.870	8/28/19	12/19/14	11/28/15	Qrty	8/28/16
<b>FNMA Totals and Average</b>		<b>20,400,000</b>	<b>20,077,734</b>			<b>1.405</b>					
<b>Financing Corporation</b>											
FICO	1454	722,000	678,045	1.200		1.200	5/2/17	2/2/12	5/2/17	NC	5/2/17
FICO	1455	2,356,000	2,199,953	1.348		1.348	4/6/17	2/29/12	4/6/17	NC	4/6/17
FICO	1457	2,146,000	1,995,422	1.340		1.340	10/6/17	4/25/12	10/6/17	NC	10/6/17
FICO	1464	3,630,000	3,435,105	1.049		1.049	2/8/18	10/31/12	2/8/18	NC	2/8/18
FICO	1478	1,366,000	1,297,155	1.320		1.320	5/2/18	5/27/14	5/2/18	NC	5/2/18
FICO	1482	2,100,000	1,998,482	1.373		1.373	8/3/18	12/19/14	8/3/18	NC	8/3/18
FICO	1483	4,160,000	3,995,580	1.290		1.290	2/8/18	12/19/14	2/8/18	NC	2/8/18
<b>FICO Totals and Average</b>		<b>16,480,000</b>	<b>15,599,741</b>			<b>1.261</b>					
<b>Other Investments</b>											
LGIP	LGIP	1,543,582	1,543,582	0.159		0.159	NA	NA	NA	NC	NA
YFED	1473	175,570	175,570	0.400		0.400	NA	7/1/13	NA	NC	NA
CNTY	1471	2,295,000	2,582,127	5.000		1.000	9/1/16	6/24/13	9/1/16	NC	9/1/16
YF-CD	1447	267,985	267,985	2.050		2.100	8/31/18	2/28/15	8/31/18	NC	8/31/18
<b>Other Totals and Average</b>		<b>4,282,137</b>	<b>4,569,264</b>			<b>0.757</b>					
<b>Grand Totals</b>		<b>\$ 49,822,137</b>	<b>\$ 48,893,374</b>			<b>1.248</b>	<b>Average Expected Yield</b>				

City of Yakima  
**Investment Portfolio - Detail of Activity**

Quarter Ending September 30, 2015

Agency	Inv#	Beginning Face Value	Additions and Purchases	Calls and Maturities	Ending Face Value	Date of Activity
<b>Federal Farm Credit Bureau</b>						
FFCB	1462	2,000,000			2,000,000	
FFCB	1481	1,000,000			1,000,000	
<b>FFCB Totals</b>		<b>3,000,000</b>		-	<b>3,000,000</b>	
<b>Federal Home Loan Bank</b>						
FHLB	1466	2,000,000			2,000,000	
FHLB	1467	2,000,000			2,000,000	
FHLB	1470	2,000,000		(2,000,000)	-	9/20/15
FHLB	1474	3,000,000		(3,000,000)	-	7/16/15
<b>FHLB Totals</b>		<b>9,000,000</b>		-	<b>(5,000,000)</b>	<b>4,000,000</b>
<b>Federal Home Loan Mortgage Corporation</b>						
FHLMC	1480	1,660,000			1,660,000	
<b>FHLMC Totals</b>		<b>1,660,000</b>		-	<b>1,660,000</b>	
<b>Federal National Management Association</b>						
FNMA	1460	5,000,000			5,000,000	
FNMA	1468	2,000,000			2,000,000	
FNMA	1469	3,000,000			3,000,000	
FNMA	1475	2,000,000			2,000,000	
FNMA	1476	2,000,000			2,000,000	
FNMA	1477	2,400,000			2,400,000	
FNMA	1479	2,000,000			2,000,000	
FNMA	1484	2,000,000			2,000,000	
<b>FNMA Totals</b>		<b>20,400,000</b>		-	<b>-</b>	<b>20,400,000</b>
<b>Financing Corporation</b>						
FICO	1454	722,000			722,000	
FICO	1455	2,356,000			2,356,000	
FICO	1457	2,146,000			2,146,000	
FICO	1464	3,630,000			3,630,000	
FICO	1478	1,366,000			1,366,000	
FICO	1482	2,100,000			2,100,000	
FICO	1483	4,160,000			4,160,000	
<b>FICO Totals</b>		<b>16,480,000</b>		-	<b>-</b>	<b>16,480,000</b>
<b>Other Investments</b>						
LGIP (State Pool)	LGIP	1,542,964	618	-	1,543,582	
Yakima Federal Savings	YFED	175,396	175		175,570	
Grays County Bonds	1442	500,000		(500,000)	-	7/1/15
Cowlitz County Bonds	1471	2,295,000			2,295,000	
Yakima Federal CD	1447	267,985			267,985	
<b>Other Investment Totals</b>		<b>4,781,344</b>	<b>793</b>	<b>(500,000)</b>	<b>4,282,137</b>	
<b>Grand Totals</b>		<b>\$ 55,321,344</b>	<b>\$ 793</b>	<b>\$ (5,500,000)</b>	<b>\$ 49,822,137</b>	

City of Yakima  
**Bonded Debt Schedule - by Project Group**  
Quarter Ending September 30, 2015

Date Issued	Maturity	Description	Note	Amount of Issue	Current Balance	Payments
<b>General Obligation Bonds</b>						
9/7/2004	11/1/2019	<b>PFD Convention Center II</b>	Refunded 1996 issue	\$ 4,175,000	\$ 1,830,000	\$ -
5/8/2007	5/1/2026	<b>PFD Convention Center III</b>	Partial refunding of 2002 issue	4,910,000	4,045,000	
8/28/2009	12/1/2018	<b>PFD Capitol Theatre</b>	Tax exempt portion	2,055,000	925,000	
8/28/2009	12/1/2024	<b>PFD Capitol Theatre</b>	Build America Bonds (Taxable)	1,755,000	1,755,000	
8/28/2009	12/1/2032	<b>PFD Capitol Theatre</b>	Build America Bonds (Taxable)	3,225,000	3,225,000	
6/17/2003	12/1/2023	<b>Sundome Expansion</b>	Deferred Interest-Maturity \$2.5M	1,430,528	647,665	
8/28/2008	12/1/2021	<b>Fire Apparatus</b>	Ladder Truck	760,000	445,000	
5/8/2007	5/1/2022	<b>Fire Station</b>	Remodel Facility	815,000	445,000	
12/1/2005	12/1/2015	<b>Parks and Recreation</b>	Parks improvements	755,000	90,000	
8/28/2008	12/1/2019	<b>Infrastructure Projects</b>	Ped crossing, street, infrastructure	2,190,000	1,075,000	
5/8/2007	5/1/2022	<b>Downtown Futures</b>	Renovate downtown improvements	1,490,000	810,000	
5/8/2007	5/1/2017	<b>River Road</b>	River Road improvements	1,765,000	420,000	
6/20/2013	6/20/2028	<b>Street Project Demonstration</b>	Various City street improvements	5,000,000	4,329,416	76,020
6/9/2014	6/1/2024	<b>Street Resurfacing Project</b>	Streets improvements	13,140,000	12,255,000	
6/17/2014	12/1/2034	<b>Comm Center Move</b>	City portion of County GO Bonds	1,716,500	1,665,000	
<b>Subtotal General Obligation Bonds</b>				\$ 45,182,028	\$ 33,962,081	\$ 76,020
<b>Certificate of Participation - State of Washington</b>						
8/22/2013	6/1/2019	<b>Police Vehicles</b>	74 Take-home vehicles	\$ 4,173,190	\$ 2,877,771	\$ -
8/22/2013	6/1/2019	<b>Fire Air Packs</b>	70 Air Packs	459,602	316,935	
6/1/2011	12/1/2020	<b>Fire Apparatus</b>	Two trucks purchased	576,847	366,732	
3/19/2013	7/1/2023	<b>Fire Apparatus</b>	One truck	310,414	258,748	
<b>Subtotal Certificates of Participation</b>				\$ 5,520,054	\$ 3,820,186	\$ -
<b>Revenue Bonds</b>						
5/31/2012	11/1/2023	<b>Wastewater</b>	Refunded 2003 \$10,155,000 issue	\$ 9,400,000	\$ 8,765,000	\$ -
6/5/2008	11/1/2027	<b>Wastewater</b>		5,440,000	4,095,000	
6/5/2008	11/1/2018	<b>Water</b>	Refunded 1998 issue	1,883,951	835,000	
9/4/2004	9/1/2034	<b>Irrigation</b>		5,215,000	3,960,000	130,000
<b>Subtotal Revenue Bonds</b>				\$ 21,938,951	\$ 17,655,000	\$ 130,000
<b>Grand Total</b>				\$ 72,641,033	\$ 55,437,267	\$ 206,020

City of Yakima  
**Interfund Borrowings and Investments**  
 Quarter Ending September 30, 2015

Description	Original Balance	Beginning Balance	Issued	Retired	Ending Balance	Investment Held by:
Local Improvement District Bonds/Notes	\$ 1,432,509	\$ 281,902		\$ -	\$ 281,902	Equipment Rental
REET 1 - Upper Kiwanis Park	600,000	345,982		25,827	320,155	Equipment Rental
Funds in Negative Cash Position at Quarter End					Ending Cash Balance	Cash Extended by:

Fund 471 - Refuse (333,158) General Fund, Wastewater

The Refuse Fund has continued to be in a negative cash position off and on during the much of 2014 and the first half of 2015. The cash situation continues to deteriorate as the fund is not earning sufficient revenue to cover its own expenses. The Interfund Loan policy states that a fund in a negative position for more than one calendar quarter will be subject to interest to be repaid to the fund making the loan. To date the fund has managed to repay all loans within each calendar quarter and has not triggered the interest requirement. The most recent loan was repaid on October 23.

Fund 151 - Public Safety Communications (97,778) General Fund

The Public Safety Communications Fund has a negative cash position due to their move to the new Communications Center. It was budgeted to use an interfund loan up to \$720,000 to cover excess costs for new equipment and furniture. The Fund has only been in a negative position for a few weeks so the loan has not yet charged any interest. Upon such time as the loan goes beyond one calendar quarter, as per Policy the Fund will pay interest to the loaning fund.