

City of Yakima
Cash and Investment Summary
September 30, 2015

Description	Qty	Par	Book	Percent of Portfolio	Average Yield Q2 '15	Average Yield Q3 '15
Cash Balances on Hand and in Banks		NA	<u>\$ 11,913,957</u>	NA	NA	NA
Local Government Investment Pool (LGIP)	1	\$ 1,543,582	1,543,582	3%	0.15%	0.16%
Federal Agency Coupon and Discount	19	45,540,000	44,324,109	91%	1.26%	1.30%
Other Investments	2	2,738,555	3,025,683	6%	1.13%	1.06%
Total Invested	22	\$ 49,822,137	\$ 48,893,374	100%	1.29%	1.25%

Summary of Investment Activity	Book Balance 7/1/2015	Purchases & Deposits	Interest Reinvested	Maturities, Calls & Withdrawals	Book Balance 9/30/2015
Local Government Investment Pool (LGIP)	\$ 1,542,964	\$ -	\$ 618	\$ -	\$ 1,543,582
Federal Agency Coupon and Discount	49,319,124	-	-	-	49,319,124
Other Investments	3,590,998		175	-	3,591,173
Totals	\$ 54,453,085	\$ -	\$ 793	\$ -	\$ 54,453,878

City of Yakima
Investment Portfolio - Inventory by Agency
September 30, 2015

						Expected				Call	Most
Agency	Inv#	Face Value	Price	Coupon	Step	Yield	Maturity	Settle	Next Call	Type	Likely Call
Federal Farm Credit Bank											
FFCB	1462	2,000,000	2,000,000	1.290		1.290	9/25/18	9/25/12	11/25/15	Amer	9/25/16
FFCB	1481	1,000,000	998,844	0.690		0.690	5/1/17	5/30/14	11/25/15	Amer	5/1/16
FFCB Totals and Average		3,000,000	2,998,844			1.090					
Federal Home Loan Bank											
FHLB	1466	2,000,000	1,998,940	1.150		1.186	7/25/18	2/6/13	10/26/15	Qrty	10/26/15
FHLB	1467	2,000,000	1,994,456	0.850		0.850	10/30/17	2/6/13	10/30/15	Qrty	10/30/15
FHLB Totals and Average		4,000,000	3,993,396			1.018					
Federal Home Loan Mortgage Corporation											
FHLMC	1480	1,660,000	1,654,394	1.200		1.422	6/12/18	05/27/14	12/12/15	Qrty	6/12/16
FHLMC Totals and Average		1,660,000	1,654,394			1.422					
Federal National Management Association											
FNMA	1460	5,000,000	4,737,030	1.100		1.100	6/1/17	6/28/12	6/1/17	NC	6/1/17
FNMA	1468	2,000,000	2,000,000	1.200		1.200	4/18/18	4/18/13	10/19/15	Qrty	10/19/15
FNMA	1469	3,000,000	2,991,678	1.000		1.094	12/20/18	5/20/13	11/20/15	Qrty	12/20/18
FNMA	1475	2,000,000	1,985,500	1.300		1.400	7/30/18	12/13/13	10/30/15	Qrty	10/30/15
FNMA	1476	2,000,000	1,978,940	1.640		1.750	9/26/19	3/19/14	12/26/15	Qrty	9/26/16
FNMA	1477	2,400,000	2,394,468	1.200		1.500	2/22/18	3/19/14	11/22/15	Qrty	2/22/16
FNMA	1479	2,000,000	1,992,388	1.625		1.884	8/28/19	5/27/14	11/28/15	Qrty	8/28/16
FNMA	1484	2,000,000	1,997,730	1.625		1.870	8/28/19	12/19/14	11/28/15	Qrty	8/28/16
FNMA Totals and Average		20,400,000	20,077,734			1.405					
Financing Corporation											
FICO	1454	722,000	678,045	1.200		1.200	5/2/17	2/2/12	5/2/17	NC	5/2/17
FICO	1455	2,356,000	2,199,953	1.348		1.348	4/6/17	2/29/12	4/6/17	NC	4/6/17
FICO	1457	2,146,000	1,995,422	1.340		1.340	10/6/17	4/25/12	10/6/17	NC	10/6/17
FICO	1464	3,630,000	3,435,105	1.049		1.049	2/8/18	10/31/12	2/8/18	NC	2/8/18
FICO	1478	1,366,000	1,297,155	1.320		1.320	5/2/18	5/27/14	5/2/18	NC	5/2/18
FICO	1482	2,100,000	1,998,482	1.373		1.373	8/3/18	12/19/14	8/3/18	NC	8/3/18
FICO	1483	4,160,000	3,995,580	1.290		1.290	2/8/18	12/19/14	2/8/18	NC	2/8/18
FICO Totals and Average		16,480,000	15,599,741			1.261					
Other Investments											
LGIP	LGIP	1,543,582	1,543,582	0.159		0.159	NA	NA	NA	NC	NA
YFED	1473	175,570	175,570	0.400		0.400	NA	7/1/13	NA	NC	NA
CNTY	1471	2,295,000	2,582,127	5.000		1.000	9/1/16	6/24/13	9/1/16	NC	9/1/16
YF-CD	1447	267,985	267,985	2.050		2.100	8/31/18	2/28/15	8/31/18	NC	8/31/18
Other Totals and Average		4,282,137	4,569,264			0.757					
Grand Totals		\$ 49,822,137	\$ 48,893,374			1.248	Average Expected Yield				

City of Yakima
Investment Portfolio - Detail of Activity

Quarter Ending September 30, 2015

Agency	Inv#	Beginning Face Value	Additions and Purchases	Calls and Maturities	Ending Face Value	Date of Activity
Federal Farm Credit Bureau						
FFCB	1462	2,000,000			2,000,000	
FFCB	1481	1,000,000			1,000,000	
FFCB Totals		3,000,000	-	-	3,000,000	
Federal Home Loan Bank						
FHLB	1466	2,000,000			2,000,000	
FHLB	1467	2,000,000			2,000,000	
FHLB	1470	2,000,000		(2,000,000)	-	9/20/15
FHLB	1474	3,000,000		(3,000,000)	-	7/16/15
FHLB Totals		9,000,000	-	(5,000,000)	4,000,000	
Federal Home Loan Mortgage Corporation						
FHLMC	1480	1,660,000			1,660,000	
FHLMC Totals		1,660,000	-	-	1,660,000	
Federal National Management Association						
FNMA	1460	5,000,000			5,000,000	
FNMA	1468	2,000,000			2,000,000	
FNMA	1469	3,000,000			3,000,000	
FNMA	1475	2,000,000			2,000,000	
FNMA	1476	2,000,000			2,000,000	
FNMA	1477	2,400,000			2,400,000	
FNMA	1479	2,000,000			2,000,000	
FNMA	1484	2,000,000			2,000,000	
FNMA Totals		20,400,000	-	-	20,400,000	
Financing Corporation						
FICO	1454	722,000			722,000	
FICO	1455	2,356,000			2,356,000	
FICO	1457	2,146,000			2,146,000	
FICO	1464	3,630,000			3,630,000	
FICO	1478	1,366,000			1,366,000	
FICO	1482	2,100,000			2,100,000	
FICO	1483	4,160,000			4,160,000	
FICO Totals		16,480,000	-	-	16,480,000	
Other Investments						
LGIP (State Pool)	LGIP	1,542,964	618	-	1,543,582	
Yakima Federal Savings	YFED	175,396	175		175,570	
Grays County Bonds	1442	500,000		(500,000)	-	7/1/15
Cowlitz County Bonds	1471	2,295,000			2,295,000	
Yakima Federal CD	1447	267,985			267,985	
Other Investment Totals		4,781,344	793	(500,000)	4,282,137	
Grand Totals		\$ 55,321,344	\$ 793	\$ (5,500,000)	\$ 49,822,137	

City of Yakima
Bonded Debt Schedule - by Project Group
Quarter Ending September 30, 2015

Date Issued	Maturity	Description	Note	Amount of Issue	Current Balance	Payments
General Obligation Bonds						
9/7/2004	11/1/2019	PFD Convention Center II	Refunded 1996 issue	\$ 4,175,000	\$ 1,830,000	\$ -
5/8/2007	5/1/2026	PFD Convention Center III	Partial refunding of 2002 issue	4,910,000	4,045,000	
8/28/2009	12/1/2018	PFD Capitol Theatre	Tax exempt portion	2,055,000	925,000	
8/28/2009	12/1/2024	PFD Capitol Theatre	Build America Bonds (Taxable)	1,755,000	1,755,000	
8/28/2009	12/1/2032	PFD Capitol Theatre	Build America Bonds (Taxable)	3,225,000	3,225,000	
6/17/2003	12/1/2023	Sundome Expansion	Deferred Interest-Maturity \$2.5M	1,430,528	647,665	
8/28/2008	12/1/2021	Fire Apparatus	Ladder Truck	760,000	445,000	
5/8/2007	5/1/2022	Fire Station	Remodel Facility	815,000	445,000	
12/1/2005	12/1/2015	Parks and Recreation	Parks improvements	755,000	90,000	
8/28/2008	12/1/2019	Infrastructure Projects	Ped crossing, street, infrastructure	2,190,000	1,075,000	
5/8/2007	5/1/2022	Downtown Futures	Renovate downtown improvements	1,490,000	810,000	
5/8/2007	5/1/2017	River Road	River Road improvements	1,765,000	420,000	
6/20/2013	6/20/2028	Street Project Demonstration	Various City street improvements	5,000,000	4,329,416	76,020
6/9/2014	6/1/2024	Street Resurfacing Project	Streets improvements	13,140,000	12,255,000	
6/17/2014	12/1/2034	Comm Center Move	City portion of County GO Bonds	1,716,500	1,665,000	
Subtotal General Obligation Bonds				\$ 45,182,028	\$ 33,962,081	\$ 76,020
Certificate of Participation - State of Washington						
8/22/2013	6/1/2019	Police Vehicles	74 Take-home vehicles	\$ 4,173,190	\$ 2,877,771	\$ -
8/22/2013	6/1/2019	Fire Air Packs	70 Air Packs	459,602	316,935	
6/1/2011	12/1/2020	Fire Apparatus	Two trucks purchased	576,847	366,732	
3/19/2013	7/1/2023	Fire Apparatus	One truck	310,414	258,748	
Subtotal Certificates of Participation				\$ 5,520,054	\$ 3,820,186	\$ -
Revenue Bonds						
5/31/2012	11/1/2023	Wastewater	Refunded 2003 \$10,155,000 issue	\$ 9,400,000	\$ 8,765,000	\$ -
6/5/2008	11/1/2027	Wastewater		5,440,000	4,095,000	
6/5/2008	11/1/2018	Water	Refunded 1998 issue	1,883,951	835,000	
9/4/2004	9/1/2034	Irrigation		5,215,000	3,960,000	130,000
Subtotal Revenue Bonds				\$ 21,938,951	\$ 17,655,000	\$ 130,000
Grand Total				\$ 72,641,033	\$ 55,437,267	\$ 206,020

City of Yakima
Interfund Borrowings and Investments
Quarter Ending September 30, 2015

Description	Original Balance	Beginning Balance	Issued	Retired	Ending Balance	Investment Held by:
Local Improvement District Bonds/Notes	\$ 1,432,509	\$ 281,902		\$ -	\$ 281,902	Equipment Rental
REET 1 - Upper Kiwanis Park	600,000	345,982		25,827	320,155	Equipment Rental

Funds in Negative Cash Position at Quarter End	Ending Cash Balance	Cash Extended by:
------------------------------------------------	------------------------	-------------------

Fund 471 - Refuse (333,158) General Fund, Wastewater

The Refuse Fund has continued to be in a negative cash position off and on during the much of 2014 and the first half of 2015. The cash situation continues to deteriorate as the fund is not earning sufficient revenue to cover its own expenses. The Interfund Loan policy states that a fund in a negative position for more than one calendar quarter will be subject to interest to be repaid to the fund making the loan. To date the fund has managed to repay all loans within each calendar quarter and has not triggered the interest requirement. The most recent loan was repaid on October 23.

Fund 151 - Public Safety Communications (97,778) General Fund

The Public Safety Communications Fund has a negative cash position due to their move to the new Communications Center. It was budgeted to use an interfund loan up to \$720,000 to cover excess costs for new equipment and furniture. The Fund has only been in a negative position for a few weeks so the loan has not yet charged any interest. Upon such time as the loan goes beyond one calendar quarter, as per Policy the Fund will pay interest to the loaning fund.