



ATE: May 1, 2024
TO: Mayor and City Council
FROM: Kimberly Dominé Financial Services Manager
RE: April 2024 Investment Transactions

The investment transactions for April 2024 were:

Matured:

- \$1,000,000 US Treasury matured 4/15/24
- \$1,000,000 US Treasury matured 4/30/24

Called:

- none

Purchased:

- \$2,000,000 FAMCA matures 4/16/27
- \$2,000,000 US Treasury matures 5/31/27

The focus of investments now is to extend the investment ladder from the current 3 years to 4 years to minimize reinvestment risk subject to rates at any one point in time and hedging against further decreasing rate exposure.

This monthly memorandum of all investment transactions complies with RCW 35.39.032 ("The responsible official or committee shall make a monthly report of all investment transactions to the city legislative authority").

