

RESOLUTION NO. R-2024-

A RESOLUTION authorizing an agreement with Yakima Valley Partners Habitat for Humanity for up to Eighty-Seven Thousand Five Hundred Dollars (\$87,500) in U.S. Department of Housing and Urban Development (HUD), HOME Investment Partnerships Program (HOME) funds for the construction of a low-income housing unit at 2908 W. Arlington Avenue.

WHEREAS, the City received money from the HUD's HOME Program under CFDA Contract # 14.239 in the amount of \$573,858, which must be used to invest in affordable housing in the City of Yakima and

WHEREAS, this proposal's existing lot of record will be developed with a single-family home at 2908 W. Arlington Avenue, Yakima, WA 98902.

WHEREAS, Yakima Valley Partners Habitat for Humanity has a proven track record of creating community-based housing for the benefit of low to moderate-income homeownership units within the City of Yakima and

WHEREAS, Yakima Valley Partners Habitat for Humanity is a Certified Community Housing Development Organization (CHDO) and is eligible to receive funding for projects under the terms of HOME contracts for units dedicated to low to moderate-income persons and families and seek funding for the land acquisition and development, which are eligible activities under the HOME program, and

WHEREAS, pursuant to federal requirements, the newly constructed single-family dwelling will be monitored for HUD HOME Investment affordability beginning at the time of completion as outlined in the contract, through a period of not less than fifteen (15) years, and

WHEREAS, The City Council of the City of Yakima finds that it is in the best interests of the City and its residents to enter into an agreement with Yakima Valley Partners Habitat for Humanity to provide funding for land acquisition and development costs for an affordable housing unit with federal monies provided by HUD through the HOME Investment program, now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF YAKIMA:

The City Manager is hereby authorized to execute an Agreement with Yakima Valley Partners Habitat for Humanity for Eighty-Seven Thousand Five Hundred Dollars (\$87,500) in Federal Housing and Urban Development HOME Investment funds to acquire land and construct a single-family housing unit for a low—to moderate-income person within the City of Yakima. A copy of the agreement is attached hereto.

ADOPTED BY THE CITY COUNCIL this 2nd day of April, 2024.

Patricia Byers, Mayor

ATTEST:

Rosalinda Ibarra, City Clerk