



**Yakima County  
Development Association**  
CHOOSE YAKIMA VALLEY

**Economic Development in Yakima**

# Overview

---

1. What is Economic Development
2. Economic Development Programs
3. Economic Impacts

# Economic Development

**A set of programs and policies that aid in the:**

- Creation, retention, and expansion of jobs
- Development of a stable tax base
- Enhancement of wealth



INTERNATIONAL  
ECONOMIC DEVELOPMENT  
COUNCIL

---

**Yakima County  
Development Association**  
CHOOSE YAKIMA VALLEY

# 2022 Feasibility Study

Report Highlights: Confidential interviews were conducted with 50 community leaders. Interviewees were asked about Yakima County's economy and YCDA's effectiveness, including feedback on the 2024-2028 Strategic Plan *Prospectus*.

# Initiative #1: Build a Strong Workforce: Train, Attract & Retain

- *Legislative Tour at Perry Tech*
- *K-12 Educators Tour at Shields Novolex*
- *Supervisory Training & Management Academy*

## **Initiative #2: Diversify our Business Ecosystem for Agriculture and Beyond**

- *Yakima Chief Hops Intersection Project*
- *Corumat Manufacturing - Evergreen Grant Submission*
- *Manufacturing Accelerator Event*
- *Northwest Harvest*
- *Childcare Business Dev. Workshops & Conference*



## **Initiative #3: Bring New Industry, Jobs, and Investment to Yakima County**

- *Distribution Center on Keys Road*
- *Royal InterPack*

## **Initiative #4: Develop Infrastructure for a Thriving Economy**

- *Airport Terminal Expansion and New Flights*
- *East West Corridor (TRANS-Action)*
- *Yakima Chief Hops Intersection Project*



# <sup>1</sup> Expected Outcomes

## Return on Investment

### PROJECTED ANNUAL IMPACT ON SELECTED RETAIL INDUSTRIES

Housing Ownership & Rentals	\$39,106,919
Healthcare	\$16,081,681
Groceries	\$15,512,392
Vehicle Purchases (New & Used)	\$14,241,077
Utilities	\$12,456,518
Entertainment	\$10,524,475
Restaurants & Catering	\$8,937,544
Home Furnishings & Equipment	\$7,967,098
Home Services & Supplies	\$7,200,180
Charitable Contributions	\$7,123,488
Gas & Motor Oil Purchases	\$6,335,923
Apparel	\$5,173,747
Vehicle Insurance	\$4,507,118
Education & Reading	\$3,952,577
Vehicle Maintenance & Repair	\$2,875,943
Alcohol & Tobacco Products/Supplies	\$2,639,967
Personal Care Products & Services	\$2,274,207
Newspaper & Reading Materials	\$336,264

# <sup>1</sup>Expected Outcomes

## Return on Investment

One unique measure of YCDA's work is the economic impact of new and retained jobs at businesses we assist. The table below illustrates the predicted downstream expenditures of annual payroll due to YCDA's efforts over the next five years (2024-2028).

### ECONOMIC IMPACT ON JOBS

<sup>2</sup> Direct and Indirect Jobs Created	3927
Direct and Indirect Weighted Average Wage Rate	\$65,672.73
Total Payroll	\$257,896,828
Disposable Personal Income	\$197,416,494

# Direct Economic Impacts

**\$39,945 Annual  
Property Tax**



# Direct Economic Impacts

**\$1,037 for EMS**



# Direct Economic Impacts

**\$1,216 for Libraries**



# Direct Economic Impacts

**\$4,057 for County**



# Direct Economic Impacts

**\$12,638 for City of Yakima**





# Direct Economic Impacts

**\$20,750 for Schools**



An aerial, black and white photograph of the Yakima Valley. In the foreground, a river flows through a lush, wooded area. A multi-lane highway runs through the middle ground, with several vehicles visible. The background features rolling hills and mountains under a clear sky. A white banner is overlaid on the left side of the image, containing the logo and text for the Yakima County Development Association.

**Yakima County  
Development Association**  
CHOOSE YAKIMA VALLEY

**Economic Development in Yakima**