



Aquatic Center at Martin Luther King Jr Park Fund - 132

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Ordinance

- Law created by local government (e.g., City Council).
- Ordinance required to adopt or amend budget.
- City of Yakima requires ordinance to establish new fund.



Fund Accounting

- Fund – self-balancing set of accounts.
- Fund Accounting – accounting system for separately recording & reporting transactions of various funds established for specific activities, e.g.:
 - General Fund – primary operating fund;
 - Wastewater Operations Fund – fund for operation of wastewater enterprise.



2023-24 Biennium Budget Modification Ordinance

- Adopted December 5, 2023.
- Authorized mid-biennial modification of 2023-24 budget (i.e., 2024 budget), including appropriation of \$719,000 for operation & maintenance of Aquatic Center at Martin Luther King Jr Park upon establishment of fund.



Q&A

