

RESOLUTION NO. R-2022-

A RESOLUTION authorizing the City of Yakima to support the grant and loan application of up to \$750,000 from the Yakima County Supporting Investments in Economic Development (SIED) fund to install a traffic signal in the intersection of S. 3rd Avenue and Division Street for Yakima Chief Hops, in the City of Yakima.

WHEREAS, the City of Yakima has established that public safety, especially on public streets, is a Strategic Priority for the City Council; and

WHEREAS, the City Council is committed to assisting existing businesses, supporting new or existing development as feasible and preservation of the community employment base; and

WHEREAS, the intersection of Division Street and South 3rd Ave also provides access to the City arterial street for other industrial land uses both west and east of South 3rd Avenue. South 3rd Avenue is a Minor Arterial Street with approximately 16,500 average daily vehicle trips. In this case, the project site is one-half mile north of Nob Hill Boulevard, providing direct access to I-82 and improving freight routes to the interstate system.

WHEREAS, the improvement of city streets to improve public safety is a priority. In this case, the new traffic signal will enable Yakima Chief Hops to retain local jobs in Yakima, address pedestrian safety, and allow for future redevelopment and improvements of their Yakima campus and operations; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF YAKIMA:

The City Manager is hereby authorized to support the grant application with the Yakima County "Supporting Investments in Economic Development" program in the amount not to exceed \$750,000, including \$312,500 in grant, \$312,500 in loan and a 20% in local match, with all repayment and local match to be paid by the City of Yakima. A copy of the draft grant application is attached hereto.

ADOPTED BY THE CITY COUNCIL this 5th day of September 2023.

Janice Deccio, Mayor

ATTEST:

Rosalinda Ibarra, City Clerk