



DATE: February 1, 2023

TO: Mayor and City Council

FROM: Jennifer Ferrer-Santa Ines, Director of Finance and Budget  
Kimberly Dominé Financial Services Manager

RE: January 2023 Investment Transactions

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The investment transactions for January 2023 were:

Matured:

- \$1,000,000 FNMA matured 01/19/2023

Called:

- none

Purchased:

- \$2,000,000 US Treasury maturing 02/15/2026

The focus of investments now is to fill maturity gaps in a shortened (3-4-year maturity horizon, instead of 5-year pre-COVID) ladder to minimize reinvestment risk subject to rates at any one point in time and hedging against further decreasing rate exposure.

*This monthly memorandum of all investment transactions complies with RCW 35.39.032 ("The responsible official or committee shall make a monthly report of all investment transactions to the city legislative authority").*

