



DATE: December 1, 2022

TO: Mayor and City Council

FROM: Jennifer Ferrer-Santa Ines, Director of Finance and Budget
Kimberly Dominé Financial Services Manager

RE: November 2022 Investment Transactions

The investment transactions for November 2022 were:

Matured:

- \$1,000,000 FFCB matured November 7, 2022

Called:

- none

Purchased:

- \$2,000,000 US Treasury maturing on January 31, 2026

The focus of investments now is to fill maturity gaps in a 4-5-year maturity horizon to minimize reinvestment risk and maximize investment earnings while maintaining a consistent cash flow.

This monthly memorandum of all investment transactions complies with RCW 35.39.032 ("The responsible official or committee shall make a monthly report of all investment transactions to the city legislative authority").

