



# 2023 - 2024 BIENNIAL REVISED PRELIMINARY BUDGET







# INTRODUCTION

---

This 2023 - 2024 Revised Preliminary Budget, for City Council's final consideration, incorporates all the major elements of the first document, as well as the Schedule A, Summary of Appropriation, as required to adopt the budget. Hearings were scheduled October 4th, 6th and 11th, with final adoption expected November 15th. There were no required revisions made by Council to the original budget amounts, however, the 2022 Year End Estimates have been updated. Council and staff have worked hard throughout this challenging process, exploring creative options and alternatives, to maintain current service levels. Any changes made to this budget, once approved, will require a budget amendment, with approval from the City Council.

Those who participated in this budget include staff, whose input for each budget year is critical and who participate year-round providing service delivery and management within budget, even as unforeseen surprises occur. Also included is City Council, who exercise governance year-round and make policy final decisions and citizens, who have the opportunity to speak at study sessions and also at the annual budget hearings.

The 2023 - 2024 budget is largely based on what is known about this year's difficulties. The budget process requires the annual evaluation of the city's priorities, between immediate services and infrastructure, across many funds, while being mindful of long-term fiscal sustainability.

The goals of the 2023 - 2024 Budget are:

1. Achieve a balanced budget in every fund.
2. Assure prioritized services citywide.
3. Preserve General Fund's reserve, with a goal of 25% of expenditures.
4. Establish sustainable funding for equipment replacement.
5. An updated 5-year capital budget, developed for all funds, including projects within the General Fund.

## Budget Process

Department directors and managers begin a continuous review of ongoing current year budget-to-actual expense management, formulate year-end estimates and project proposed budget figures based on known circumstances that pertain to each program under their management. The City relies on budgetary controls, with multiple levels of review, in large part, as part of the overall systems of checks and balances to manage service delivery and monitor that the underlying funding is being received as budgeted. Finance staff meet with managers quarterly and inform both the public and city council through quarterly financial reports in regularly scheduled public meetings.

## 2023 - 2024 Budget Challenges

Inflation has soared, hitting a 40-year high in recent months. This increases operating costs at every level of government – including construction and building costs, fuel, employee wages, borrowing costs and long-term pension liabilities. Inflation must be considered when budgeting, especially with the high rates in the last year. While not budgeting some projects in the current years seems like a good plan, it is not if the cost of not spending will rise exponentially down the road, and with the current rates, it is extremely difficult to prepare reliable cost estimates for City projects.

State law requires cities to have a balanced budget each year - expenses cannot exceed available resources (revenues plus unspent reserves). The 2023 - 2024 Preliminary Budget is designed to aid the City of Yakima citizens understand the revenue and expenditure forecast and its impact on the City's financial reserves. An enhanced [Capital Budget](#) document has been added to the budget to provide a long-range view of infrastructure and capital expenditures. The primary purpose of this document is to provide context for present and future budget decisions and to understand the long-term financial impacts. Specifically, the 2023 - 2024 Preliminary Budget needs to be sensitive to:

- Maintaining General Fund reserves. The estimated 2023 year-end balance is \$14,674,652 (20.0%) and the estimated 2024 year-end balance is \$13,068,509 (17.4%).

- Implementing a scheduled Capital expenditures plan and increasingly implementing pay-as-we-go to reduce avoidable financing costs.
- Fitting debt service in to existing revenue streams and service levels.
- Expenses in 2023 and 2024 mirror 2022's, plus obligations, such as contracts and approve staffing changes and modifications.
- Factoring in new known realities and positioning for contingencies. Recovery from COVID-19 continues to be an on-going event hindering revenue and expenditure forecasting and the ability to deliver city services which would be affected by revenue downturn.

City Council has made the General Fund's fund balance a top strategic priority. Recognizing the inter-relationships across all funds, the following chart summarizes how the preliminary 2023 and 2024 projected budget currently predicts resulting fund balances by category, pending further decision-making. In this table, the negative numbers generally represent use of fund balance, or, in the case of Capital and Construction funds, the timing of balances carried forward from the prior year.

### 2023 RESERVE BALANCE SUMMARY

	Estimated 2023 Beg Fund Balance	2023 Projected Revenues	2023 Proposed Expenditures	Increase in (Dec in) Reserves	Budgeted 2023 Ending Balance	% of Prop Exp
General Fund	\$ 16,250,835	\$ 71,773,445	\$ 73,349,628	\$ (1,576,183)	\$ 14,674,652	20.0 %
Parks and Recreation	488,660	6,162,752	6,233,727	(70,975)	417,685	6.7 %
Street & Traffic Operations	1,318,167	6,415,663	6,517,426	(101,763)	1,216,404	18.7 %
General Government Subtotal	18,057,662	84,351,860	86,100,781	(1,748,921)	16,308,741	18.9 %
Other Governmental Operating Funds	20,366,497	16,063,629	20,982,018	(4,918,389)	15,448,108	73.6 %
Government Capital Funds	15,069,748	18,435,284	23,098,236	(4,662,952)	10,406,796	45.1 %
Enterprise Operating Funds	30,065,202	65,952,528	66,503,931	(551,403)	29,513,799	44.4 %
Enterprise Capital Funds	21,685,860	26,808,444	30,676,588	(3,868,144)	17,817,716	58.1 %
Internal Service Funds	3,233,360	10,307,381	11,930,152	(1,622,771)	1,610,589	13.5 %
Employee Benefit Reserve	5,835,063	17,909,046	17,272,153	636,893	6,471,956	37.5 %
Risk Management Reserves	4,985,438	5,438,458	6,418,704	(980,246)	4,005,192	62.4 %
Debt Service & Agency Funds	3,609,717	6,837,743	6,837,234	509	3,610,226	52.8 %
Total	\$ 122,908,547	\$ 252,104,373	\$ 269,819,797	\$ (17,715,424)	\$ 105,193,123	39.0 %

### 2024 RESERVE BALANCE SUMMARY

	Estimated 2024 Beg Fund Balance	2024 Projected Revenues	2024 Proposed Expenditures	Increase in (Dec in) Reserves	Budgeted 2024 Ending Balance	% of Prop Exp
General Fund <sup>s</sup>	\$ 14,674,652	\$ 73,500,799	\$ 75,106,942	\$ (1,606,143)	\$ 13,068,509	17.4 %
Parks and Recreation	417,685	6,691,386	6,362,168	329,218	746,903	11.7 %
Street & Traffic Operations	1,216,404	6,435,518	6,642,466	(206,948)	1,009,456	15.2 %
General Government Subtotal	16,308,741	86,627,703	88,111,576	(1,483,873)	14,824,868	16.8 %
Other Governmental Operating Funds	15,448,108	16,236,849	19,253,194	(3,016,345)	12,431,763	64.6 %
Government Capital Funds	10,406,796	19,358,327	21,450,951	(2,092,624)	8,314,172	38.8 %
Enterprise Operating Funds	29,513,799	66,227,943	68,644,017	(2,416,074)	27,097,725	39.5 %
Enterprise Capital Funds	17,817,716	16,715,026	12,080,147	4,634,879	22,452,595	185.9 %
Internal Service Funds	1,610,589	10,107,344	11,148,566	(1,041,222)	569,367	5.1 %
Employee Benefit Reserve	6,471,956	18,610,432	17,614,254	996,178	7,468,134	42.4 %
Risk Management Reserves	4,005,192	5,764,765	7,299,121	(1,534,356)	2,470,836	33.9 %
Debt Service & Agency Funds	3,610,226	5,621,050	5,620,751	299	3,610,525	64.2 %
Total	\$ 105,193,123	\$ 245,269,439	\$ 251,222,577	\$ (5,953,138)	\$ 99,239,985	39.5 %

As of October 2022 and with the review of the 2023 - 2024 Preliminary Budget, City Council has approved reserves of at least 16.7% of total expenditures, which represent two months of annual spending. Enterprise Funds reserve target is 25% of total annual operating expenditures.

### **Looking Forward**

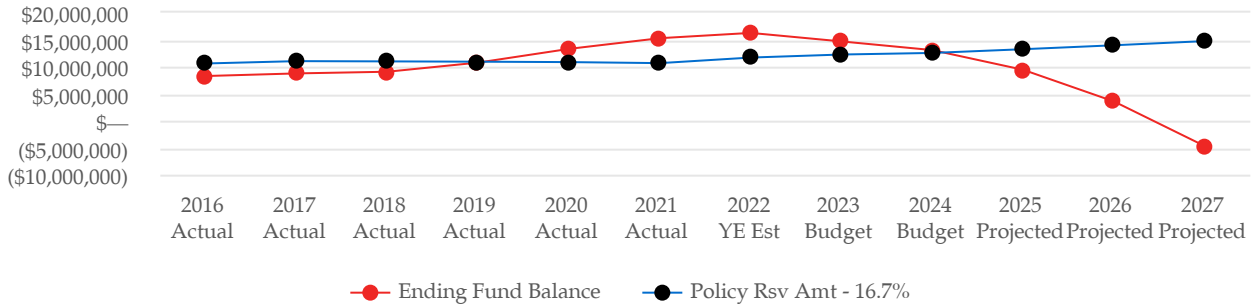
- Police and Fire vehicle replacement funding was addressed last year with ARPA funding, but a long term solution to ensure funding availability for future replacement has not yet been identified. Police vehicles require a contribution of approximately \$1,000,000 each year to perpetually replace all police patrol and detective vehicles, \$800,000 for the Fire Department to perpetually replace all fire vehicles.
- Consider other revenue options like Business & Occupation (B&O) tax, admission tax and other sources to help mitigate the projected negative fund balance in 2025. (See General Fund Financial Health/Fund Balance section).
- Long-term Capital Expenditure planning is a key component of balanced budgeting; current-year operational needs compete for resources with infrastructure repair and maintenance. Twenty Capital funds are included in this year's budget, providing balanced long-term decision-making. Budgeting continued capital expenditures for the Mill Site is an example of this challenge.
- The creation of a City-wide fee schedule tied to the Consumer Price Index (CPI) in order to better coordinate city-wide fee increases.

## GENERAL FUND FORECAST

(With Transfers)

	2021	2022	2023	2024	2025	2026	2027
	Actual	YE Estimate	Budget	Budget	Projected	Projected	Projected
Beginning Balance	\$ 13,295,597	\$ 15,273,951	\$ 16,250,835	\$ 14,674,652	\$ 13,068,509	\$ 9,415,542	\$ 3,547,016
Revenues <sup>1</sup>							
Sales Tax	27,149,846	27,934,507	29,454,000	31,005,950	32,246,188	33,536,036	34,877,477
Utility & Franchise Taxes	19,070,610	19,788,650	20,334,354	20,554,893	20,965,991	21,385,311	21,813,017
Property Tax	8,967,221	9,335,615	9,229,468	8,990,443	9,170,252	9,353,657	9,540,730
Charges for Services	3,470,078	2,958,688	3,105,310	3,172,501	3,235,951	3,300,670	3,366,683
Intergovernmental Revenues	3,697,113	4,754,527	3,499,577	3,549,875	3,620,873	3,693,290	3,767,156
Other Taxes & Assessments	1,273,990	1,111,999	1,112,400	1,126,389	1,148,917	1,171,895	1,195,333
Licenses & Permits	1,711,245	1,903,206	1,908,700	1,927,700	1,966,254	2,005,579	2,045,691
Fines & Forf, Transfers, Misc	448,730	3,170,137	3,129,636	3,173,048	3,236,509	3,301,239	3,367,264
Total Revenues	65,788,833	70,957,329	71,773,445	73,500,799	75,590,935	77,747,677	79,973,351
Expenditures							
Salaries & Wages <sup>2</sup>	37,804,313	37,799,107	42,530,162	43,922,083	46,557,408	49,350,852	52,311,903
Personnel Benefits <sup>2</sup>	13,070,709	14,181,354	14,664,269	15,053,109	15,956,296	16,913,674	17,928,494
Supplies - Cons & Resale <sup>3</sup>	1,630,847	2,958,018	2,079,730	2,089,699	2,173,287	2,260,218	2,350,627
Services & Payments <sup>3</sup>	8,747,125	12,377,509	11,575,415	11,550,942	12,012,980	12,493,499	12,993,239
Capital Outlays <sup>4</sup>	261,107	422,514	100,000	100,000	105,000	110,250	115,763
Debt Service <sup>5</sup>	206,540	206,390	206,233	166,852	170,189	173,593	177,065
Transfers <sup>5</sup>	2,089,838	2,035,553	2,193,819	2,224,257	2,268,742	2,314,117	2,360,399
Total Expenditures	63,810,479	69,980,445	73,349,628	75,106,942	79,243,902	83,616,203	88,237,490
Est End Fund Balance	\$ 15,273,951	\$ 16,250,835	\$ 14,674,652	\$ 13,068,509	\$ 9,415,542	\$ 3,547,016	\$ (4,717,123)
Policy Rsv Amt - 16.7%	\$ 10,656,350	\$ 11,686,734	\$ 12,249,388	\$ 12,542,859	\$ 13,233,732	\$ 13,963,906	\$ 14,735,661
Net Fund Balance	\$ 4,617,601	\$ 4,564,101	\$ 2,425,264	\$ 525,650	\$ (3,818,190)	\$ (10,416,890)	\$ (19,452,784)

### FUND BALANCE VS. POLICY RESERVE AMOUNT



The General Fund forecast, with transfers, begins to show a deficit after meeting ending fund balance requirements and reserve policy at the end of 2025. This is attributable to operational costs growing at a higher percent than revenue growth, in part due to that lack of a levy lid lift - property tax growth of 1% plus new construction is not sufficient to maintain existing services. It has become more critical than ever to review alternative revenue sources and monitor expenditures closely in order to maintain a balance budget.

<sup>1</sup> Revenue projections provide for a conservative growth of 2%, in all revenues except for Sales Tax, which is shown at 4% for all years except for 2023-2024, where it is showing 6%.

<sup>2</sup> Salaries and benefits are projected at 6% growth to provide for labor contract agreements and minimum wage increases.

<sup>3</sup> Supplies and Services and Payments have a growth factor of 4%.

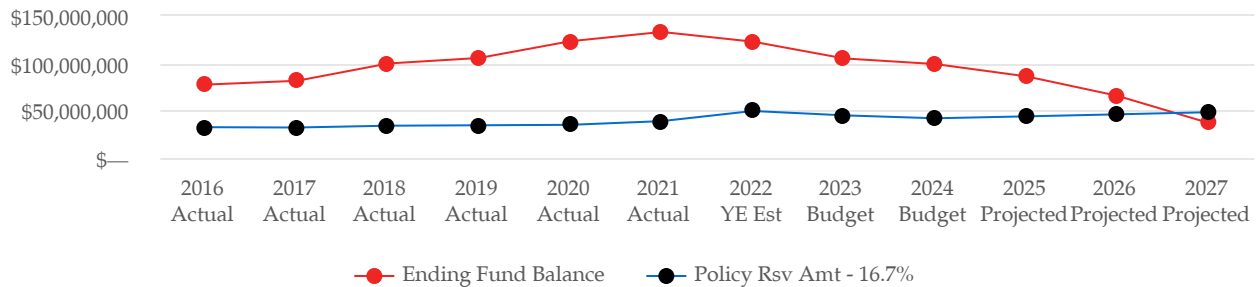
<sup>4</sup> Capital Outlays, projected at 5% growth, provides for a systematic methodology to replace and repair City buildings, vehicles and other equipment in a timely manner. Funds budgeted for the previous year and not spent are brought forward to the next year.

<sup>5</sup> Debt Service and Transfers out to other funds are projected at 2% growth.

## CITYWIDE FORECAST

	2021	2022	2023	2024	2025	2026	2027
	Actual	YE Estimate	Budget	Budget	Projected	Projected	Projected
Beginning Balance	\$ 123,399,331	\$ 133,145,200	\$ 122,908,547	\$ 105,193,123	\$ 99,239,985	\$ 86,227,613	\$ 65,653,280
<b>Revenues <sup>6</sup></b>							
Sales Tax	37,721,932	38,181,507	40,347,000	42,016,136	43,696,781	45,444,652	47,262,438
Utility & Franchise Taxes	20,185,211	21,353,448	21,944,962	22,185,608	22,629,320	23,081,906	23,543,544
Property Tax	21,723,187	22,228,251	22,863,709	23,285,527	23,751,238	24,226,263	24,710,788
Charges for Services	57,238,414	59,103,732	60,137,914	61,520,238	62,750,643	64,005,656	65,285,769
Intergovernmental Revenues	40,743,387	66,978,760	38,780,698	22,144,126	22,587,009	23,038,749	23,499,524
Other Taxes & Assessments	7,250,080	7,148,999	7,463,400	7,477,389	7,626,937	7,779,476	7,935,066
Licenses & Permits	3,073,151	3,384,391	3,389,585	3,408,585	3,476,757	3,546,292	3,617,218
Fines & Forf, Transfers, Misc	55,117,731	68,719,858	57,177,105	63,231,830	63,864,148	64,502,789	65,147,817
<b>Total Revenues</b>	<b>243,053,093</b>	<b>287,098,946</b>	<b>252,104,373</b>	<b>245,269,439</b>	<b>250,382,833</b>	<b>255,625,783</b>	<b>261,002,164</b>
<b>Expenditures</b>							
Salaries & Wages <sup>7</sup>	61,175,233	64,979,254	71,125,687	73,586,964	78,002,182	82,682,313	87,643,252
Personnel Benefits <sup>7</sup>	36,896,845	40,066,773	41,038,408	42,200,089	44,732,094	47,416,020	50,260,981
Supplies - Cons & Resale <sup>8</sup>	7,120,799	10,888,058	9,634,115	9,913,410	10,309,946	10,722,344	11,151,238
Services & Payments <sup>8</sup>	56,400,951	76,054,951	64,060,900	64,554,691	67,136,879	69,822,354	72,615,248
Custodial Outlays <sup>9</sup>	4,911,591	—	—	—	—	—	—
Capital Outlays <sup>10</sup>	43,091,731	69,121,912	57,021,733	34,244,400	35,956,620	37,754,451	39,642,174
Debt Service <sup>11</sup>	9,737,853	9,127,865	9,128,254	7,597,435	7,749,384	7,904,372	8,062,459
Transfers <sup>12</sup>	13,972,221	27,096,786	17,810,700	19,125,588	19,508,100	19,898,262	20,296,227
<b>Total Expenditures</b>	<b>233,307,224</b>	<b>297,335,599</b>	<b>269,819,797</b>	<b>251,222,577</b>	<b>263,395,205</b>	<b>276,200,116</b>	<b>289,671,579</b>
Est End Fund Balance	\$ 133,145,200	\$ 122,908,547	\$ 105,193,123	\$ 99,239,985	\$ 86,227,613	\$ 65,653,280	\$ 36,983,865
Policy Rsv Amt - 16.7%	\$ 38,962,306	\$ 49,655,045	\$ 45,059,906	\$ 41,954,170	\$ 43,986,999	\$ 46,125,419	\$ 48,375,154
Net Fund Balance	\$ 94,182,894	\$ 73,253,502	\$ 60,133,217	\$ 57,285,815	\$ 42,240,614	\$ 19,527,861	\$ (11,391,289)

### FUND BALANCE VS. POLICY RESERVE AMOUNT



The Citywide Forecast is basically showing the total loss of any fund balance by the end of 2027. This is mainly attributable to operational costs growing at a higher rate than revenue growth, along with capital funding in the form of future grants that have not yet been applied for or authorized at this time.

<sup>6</sup> Revenue projections provide for a conservative growth of 2%, in all revenues except for Sales Tax, which is shown at 4% for all years except for 2023-2024, where it is showing 6%.

<sup>7</sup> Salaries and benefits are projected at 6% growth to provide for labor contract agreements and minimum wage increases.

<sup>8</sup> Supplies and Services & Payments have a growth factor of 4%.

<sup>9</sup> Custodial Outlays are not budgeted as they typically involve the collection of receipts and the remittance of the fiduciary resources to individuals, private organizations or other governments.

<sup>10</sup> Capital Outlays, projected at 5% growth, provides for a systematic methodology to replace and repair City buildings, vehicles and other equipment in a timely manner. Funds budgeted for the previous year and not spent are brought forward to the next year.

<sup>11</sup> Debt Service is projected at 2% growth from 2024 - 2026.

<sup>12</sup> Transfers-out to other funds are projected at 2%.

The following two charts compare the 2022 projected year-end estimate and preliminary proposed 2023 and 2024 budget by fund groupings. The first chart showing expenditures and the second chart showing revenues.

### EXPENDITURE BUDGET COMPARISON

	2022	2023	2022 vs. 2023	2024	2023 vs. 2024
	Year-End	Proposed	Budget	Proposed	Budget
	Estimate	Expenditures	% Change	Expenditures	% Change
General Fund	\$ 69,980,445	\$ 73,349,628	4.8%	\$ 75,106,942	2.4%
Parks	6,267,061	6,233,727	(0.5)%	6,362,168	2.1%
Streets & Traffic	6,356,755	6,517,426	2.5%	6,642,466	1.9%
General Government Total	82,604,261	86,100,781	4.2%	88,111,576	2.3%
Utilities/Other Operating	119,179,715	99,416,101	(16.6)%	99,045,777	(0.4)%
Capital Improvement	65,696,687	53,774,824	(18.1)%	33,531,098	(37.6)%
Risk Management Reserves	5,624,265	6,418,704	14.1%	7,299,121	13.7%
Employee Benefit Reserves	17,130,156	17,272,153	0.8%	17,614,254	2.0%
Trust and Agency Funds	664,267	590,552	(11.1)%	607,909	2.9%
Debt Service	6,436,248	6,246,682	(2.9)%	5,012,842	(19.8)%
Total - Citywide Budget	<u>\$ 297,335,599</u>	<u>\$ 269,819,797</u>	(9.3)%	<u>\$ 251,222,577</u>	(6.9)%

### REVENUE BUDGET COMPARISON

	2022	2023	2022 vs. 2023	2024	2023 vs. 2024
	Year-End	Proposed	Budget	Proposed	Budget
	Estimate	Revenues	% Change	Revenues	% Change
General Fund	\$ 70,957,329	\$ 71,773,445	1.2%	\$ 73,500,799	2.4%
Parks	5,658,332	6,162,752	8.9%	6,691,386	8.6%
Streets & Traffic	6,424,334	6,415,663	(0.1)%	6,435,518	0.3%
General Government Total	83,039,995	84,351,860	1.6%	86,627,703	2.7%
Utilities/Other Operating	122,262,090	92,323,538	(24.5)%	92,572,136	0.3%
Capital Improvement	51,212,737	45,243,728	(11.7)%	36,073,353	(20.3)%
Risk Management Reserves	5,757,692	5,438,458	(5.5)%	5,764,765	6.0%
Employee Benefit Reserves	17,725,182	17,909,046	1.0%	18,610,432	3.9%
Trust and Agency Funds	664,267	590,552	(11.1)%	607,909	2.9%
Debt Service	6,436,983	6,247,191	(2.9)%	5,013,141	(19.8)%
Total - Citywide Budget	<u>\$ 287,098,946</u>	<u>\$ 252,104,373</u>	(12.2)%	<u>\$ 245,269,439</u>	(2.7)%



# SUMMARY OF APPROPRIATIONS

City of Yakima  
Biennial Budget 2023 - 2024

## Schedule A SUMMARY OF APPROPRIATIONS BY FUND

Fund/Description	Estimated	2023		2024		Estimated	Inc in (Dec in) Reserves
	Beginning Fund Balance	2023 Budgeted Revenue	2023 Budgeted Expenditure	2024 Budgeted Revenue	2024 Budgeted Expenditure	Ending Fund Balance	
General Fund	\$ 13,110,826	\$ 67,596,060	\$ 68,809,444	\$ 69,451,712	\$ 70,441,355	\$ 10,907,799	\$ (2,203,027)
General Fund - Criminal Justice	1,439,248	3,254,000	3,573,345	3,322,000	3,692,413	749,490	(689,758)
General Fund - Fire Relief & Pension	1,700,762	923,386	966,840	727,088	973,176	1,411,220	(289,542)
Economic Development	606,936	—	—	—	—	606,936	—
Neighborhood Development	3,013,250	1,760,775	1,775,249	1,693,253	1,760,176	2,931,853	(81,397)
Community Relations	705,059	631,570	758,990	636,126	782,669	431,096	(273,963)
Parks & Recreation	488,660	6,162,752	6,233,727	6,691,386	6,362,168	746,903	258,243
Clean City Fund	164,821	834,705	747,975	848,423	771,314	328,660	163,839
Streets & Traffic	1,318,166	6,415,663	6,517,426	6,435,518	6,642,466	1,009,455	(308,711)
Arterial Street Capital	—	—	—	—	—	—	—
Cemetery	153,938	362,500	369,746	380,000	384,437	142,255	(11,683)
Emergency Services	172,719	1,777,086	1,741,142	1,777,086	1,929,620	56,129	(116,590)
Public Safety Communications	133,488	2,500,307	2,577,078	2,560,314	2,567,941	49,090	(84,398)
Police Grants	847,433	180,000	226,052	180,000	229,534	751,847	(95,586)
Public Safety Comm - Crim Just 0.3%	432,422	215,000	336,434	215,000	348,076	177,912	(254,510)
Public Safety Comm - Dispatch	302,330	1,714,959	1,768,581	1,716,985	1,835,936	129,757	(172,573)
Downtown Yakima Bus Impr Dist	82,141	185,750	183,862	185,750	183,943	85,836	3,695
Trolley	42,493	11,275	10,042	11,275	10,080	44,921	2,428
Front Street Business Improvement	7,238	3,700	3,700	3,700	3,700	7,238	—
Convention & Event Center	481,371	2,128,500	1,986,398	2,232,500	2,027,342	828,631	347,260
Capitol Theatre	104,224	455,244	447,319	461,764	459,280	114,633	10,409
PFD Rev - Conv & Event Center	1,117,937	1,115,600	1,516,096	1,122,943	1,516,101	324,283	(793,654)
Tourist Promotion Area	85,812	1,350,400	1,353,522	1,350,400	1,353,733	79,357	(6,455)
PFD Rev - Capitol Theatre	575,950	836,258	683,384	861,331	683,389	906,766	330,816
ARPA Fiscal Recovery Fund	11,336,935	—	4,496,449	—	2,405,923	4,434,563	(6,902,372)
PFD Debt Service	183,982	1,404,577	1,404,068	1,404,577	1,404,278	184,790	808
Misc LTGO Bonds	17,596	3,018,414	3,018,414	2,949,914	2,949,914	17,596	—
Law & Justice Capital 0.3%	497,193	120,000	120,000	120,000	120,000	497,193	—
CBD Capital Improvement	55,022	—	—	—	—	55,022	—
Capitol Theatre Capital	47,693	60,000	60,000	60,000	60,000	47,693	—
Yakima Revenue Development Area	1,098,969	1,500,000	1,362,027	7,500,000	6,449,324	2,287,618	1,188,649
Parks & Recreation Capital	197,434	151,212	159,449	100,000	70,016	219,181	21,747
Fire Capital	414,050	163,000	82,162	163,000	82,291	575,597	161,547
Law & Justice Capital	379,326	274,227	3,051	278,032	3,234	925,300	545,974
REET 1	3,884,622	1,684,448	3,776,636	1,684,448	3,260,787	216,095	(3,668,527)
REET 2	900,743	1,600,000	1,879,395	1,600,000	1,878,830	342,518	(558,225)

Fund/Description	Estimated					Estimated	
	Beginning	2023	2023	2024	2024	Ending	Inc in
	Fund Balance	Budgeted Revenue	Budgeted Expenditure	Budgeted Revenue	Budgeted Expenditure	Fund Balance	(Dec in) Reserves
Transportation Benefit District	3,643,599	1,786,000	4,745,037	1,786,000	1,870,171	600,391	(3,043,208)
Street Overlay & Reconstruction	2,187,405	10,303,897	9,862,559	5,241,847	6,464,002	1,406,588	(780,817)
Conv & Event Center Cap Impr	1,438,075	792,500	942,920	825,000	1,107,295	1,005,360	(432,715)
Capital Impr - Cumulative Reserve	325,616	—	105,000	—	85,000	135,616	(190,000)
Airport Operating	668,033	1,934,333	1,963,443	1,551,615	1,881,802	308,736	(359,297)
Airport FAA	603,503	4,105,060	4,058,534	145,000	14,346	780,683	177,180
Stormwater Operating	948,603	4,126,410	3,830,963	4,064,410	4,009,834	1,298,626	350,023
Stormwater Capital	4,006,034	859,802	4,020,554	955,117	921,187	879,212	(3,126,822)
Transit Operating	10,883,277	10,653,832	10,700,373	10,448,836	10,448,936	10,836,636	(46,641)
Transit Capital	3,414,961	1,766,976	511,625	1,177,675	100,000	5,747,987	2,333,026
Refuse	3,662,520	9,251,365	9,310,587	9,701,656	9,621,351	3,683,603	21,083
Wastewater Capital - Facilities	5,160,352	1,000,000	4,583,617	1,000,000	903,834	1,672,901	(3,487,451)
Wastewater Operating	9,032,758	24,388,283	25,180,729	24,388,793	26,629,488	5,999,617	(3,033,141)
Water Operating	3,625,263	13,495,704	13,110,368	13,905,033	13,574,148	4,341,484	716,221
Irrigation Operating	1,244,749	2,102,600	2,407,467	2,167,600	2,478,457	629,025	(615,724)
Wastewater Capital - Construction	2,625,254	3,209,803	4,020,815	2,205,116	1,772,664	2,246,694	(378,560)
Water Capital	124,010	2,909,802	2,701,260	3,205,116	628,561	2,909,107	2,785,097
Wastewater Capital - Projects	4,932,461	1,000,000	5,067,750	4,000,000	1,182,035	3,682,676	(1,249,785)
Irrigation Capital	819,284	11,957,000	5,712,433	4,027,000	6,557,520	4,533,331	3,714,047
2008 Wastewater Bond	13,272	382,800	382,800	387,900	387,900	13,272	—
2004 Irrigation Bond	28,364	276,600	276,600	270,750	270,750	28,364	—
2012 Wastewater Bond	1,606,315	1,164,800	1,164,800	—	—	1,606,315	—
Unemployment Compensation	426,110	247,995	234,542	259,124	214,656	484,031	57,921
Employee Health Benefit Reserve	5,039,755	15,562,635	14,728,925	16,250,411	15,055,588	7,068,288	2,028,533
Workers' Compensation Reserve	198,537	2,023,416	2,241,785	2,025,897	2,277,110	(271,045)	(469,582)
Risk Management Reserve	4,985,438	5,438,458	6,418,704	5,764,765	7,299,121	2,470,836	(2,514,602)
Wellness/Employee Asst Program	170,661	75,000	66,900	75,000	66,900	186,861	16,200
Equipment Rental/Reserves (552)	2,301,594	6,027,314	7,136,297	6,058,880	7,090,225	161,266	(2,140,328)
Environmental	284,611	422,100	491,617	90,000	122,714	182,380	(102,231)
Public Works Administration	498,234	1,433,450	1,877,720	1,462,119	1,439,282	76,801	(421,433)
Utility Services	148,921	2,424,517	2,424,517	2,496,345	2,496,345	148,921	—
YakCorps	868,688	578,553	578,552	595,909	595,909	868,689	1
Custodial Fund	170,017	—	—	—	—	170,017	—
Cemetery Trust	721,484	12,000	12,000	12,000	12,000	721,484	—
	<u>\$ 122,908,547</u>	<u>\$ 252,104,373</u>	<u>\$ 269,819,796</u>	<u>\$ 245,269,439</u>	<u>\$ 251,222,577</u>	<u>\$ 99,239,986</u>	<u>\$ (23,668,561)</u>



**REVISED PRELIMINARY BUDGET**  
**BY FUNCTIONAL GROUPING**

*Department directors and managers take part in continuous review of 2022 (current-year) budget-to-actual expense management, 2022 year-end estimates and 2023 & 2024 proposed budget figures.*

*The City relies on budgetary controls, with multiple levels of review, as part of the overall system of checks and balances to manage service delivery and to monitor that the underlying funding is being received as budgeted.*

*All figures in the following pages, as in most of the preceding pages tables and graphs, are directly imported from the City's automated accounting system. Due to rounding, some totals in these charts may not correspond exactly with the sums in previous charts within this document.*

**2023 - 2024 BUDGET BY CITY FUNCTIONAL GROUPING**

	2021		2022		
	Actual Revenues	Actual Expenditures	Estimated Beg Fund Balance	Year End Estimate Revenues	Year End Estimate Expenditures
<b>General Government</b>					
General Fund	\$ 65,788,833	\$ 63,810,479	\$ 15,273,951	\$ 70,957,329	\$ 69,980,445
Parks & Recreation	5,344,701	5,307,755	1,097,390	5,658,332	6,267,061
Street & Traffic Operations	5,238,558	4,903,394	1,250,587	6,424,334	6,356,755
<b>Total General Government Funds</b>	<b>76,372,092</b>	<b>274,021,628</b>	<b>17,621,928</b>	<b>83,039,995</b>	<b>82,604,261</b>
<b>Other Governmental Operating Funds</b>					
Economic Development	553,922	—	606,936	—	—
Neighborhood Development	2,754,403	2,779,751	427,756	5,242,873	2,657,379
Community Relations	698,772	709,479	870,766	626,069	791,776
Clean City Fund	367,304	348,492	18,813	797,635	651,627
Cemetery	372,273	333,122	172,379	364,617	383,058
Emergency Services	1,586,807	1,540,441	145,497	1,620,404	1,593,182
Public Safety Comm/CJ 0.3% (151/153)	2,648,285	2,408,431	821,616	2,577,047	2,832,754
Public Safety Communications Dispatch	2,076,196	1,875,800	529,481	1,820,833	2,047,984
Police Grants	444,153	543,929	936,847	806,618	896,032
Downtown Yakima Bus Impr Dist (DYBID)	171,174	166,292	80,691	185,750	184,300
Trolley	9,998	17,256	41,242	11,275	10,024
Front Street Business Improvement	2,960	—	7,238	3,700	3,700
Convention & Event Center	1,488,658	1,110,495	607,144	1,841,875	1,967,648
Capitol Theatre	501,756	472,212	83,416	457,847	437,038
PFD Revenue - Convention & Event Center	1,183,957	1,164,447	1,248,458	1,110,600	1,241,121
Tourist Promotion Area	626,653	588,839	91,785	1,175,400	1,181,373
PFD Revenue - Capitol Theatre	890,437	670,761	422,833	836,508	683,391
ARPA Fiscal Recovery Fund	3,802,091	3,734,391	67,700	22,461,088	11,191,853
<b>Total Other Governmental Operating Funds</b>	<b>20,179,799</b>	<b>18,464,138</b>	<b>7,180,598</b>	<b>41,940,139</b>	<b>28,754,240</b>
<b>Government Capital Funds</b>					
Arterial Street Capital	4,010,641	3,853,295	—	—	—
CBD Capital Improvement	5,657	23,221	55,012	10	—
Capitol Theatre Capital	63,400	49,535	273,635	305,000	530,942
Yakima Revenue Development Area	10,945,484	11,661,382	20,664	2,600,000	1,521,695
Parks & Recreation Capital	43,800	121,554	313,601	1,766,163	1,882,330
Fire Capital	168,815	95,625	455,050	138,000	179,000
Law & Justice Capital/CJ 0.3% (303/333)	558,281	211,979	1,371,642	374,444	869,567
REET 1 Public Works Trust Construction	1,873,973	1,058,172	4,360,786	1,698,293	2,174,456
REET 2 Capital Construction	1,763,627	2,237,950	1,530,662	1,592,000	2,221,919
Transportation Benefit District	2,136,990	2,904,351	3,066,264	1,668,000	1,090,665
Street Overlay & Reconstruction	—	—	2,206,592	6,190,488	6,209,675
Convention & Event Center Capital Improvement	285,926	3,669,911	1,659,537	294,114	515,577
Cumulative Reserve for Capital Improvement	83,286	106,834	363,879	6,743	45,006
<b>Total Government Capital Funds</b>	<b>21,939,880</b>	<b>25,993,809</b>	<b>15,677,324</b>	<b>16,633,255</b>	<b>17,240,832</b>



**2023 - 2024 BUDGET BY CITY FUNCTIONAL GROUPING**

2022		2023			2024			
Estimated End Fund Balance	Projected Revenues	Projected Expenditures	Estimated End Fund Balance	% Chng 2022 to 2023	Projected Revenues	Projected Expenditures	Estimated End Fund Balance	% Chng 2023 to 2024
\$ 16,250,835	\$ 71,773,445	\$ 73,349,628	\$ 14,674,652	(10.7)%	\$ 73,500,799	\$ 75,106,942	\$ 13,068,509	(12.3)%
488,660	6,162,752	6,233,727	417,685	(17.0)%	6,691,386	6,362,168	746,903	44.1 %
1,318,167	6,415,663	6,517,426	1,216,404	(8.4)%	6,435,518	6,642,466	1,009,456	(20.5)%
18,057,662	84,351,860	86,100,781	16,308,741	(10.7)%	86,627,703	88,111,576	14,824,868	(10.0)%
606,936	—	—	606,936	— %	—	—	606,936	— %
3,013,250	1,760,775	1,775,249	2,998,776	(0.5)%	1,693,253	1,760,176	2,931,853	(2.3)%
705,059	631,570	758,990	577,639	(22.1)%	636,126	782,669	431,096	(34.0)%
164,821	834,705	747,975	251,551	34.5 %	848,423	771,314	328,660	23.5 %
153,939	362,500	369,746	146,693	(4.9)%	380,000	384,437	142,256	(3.1)%
172,719	1,777,086	1,741,142	208,663	17.2 %	1,777,086	1,929,620	56,129	(271.8)%
565,909	2,715,307	2,913,512	367,704	(53.9)%	2,775,314	2,916,016	227,002	(62.0)%
302,330	1,714,959	1,768,581	248,708	(21.6)%	180,000	229,534	199,174	(24.9)%
847,433	180,000	226,052	801,381	(5.7)%	1,716,985	1,835,936	682,430	(17.4)%
82,141	185,750	183,862	84,029	2.2 %	185,750	183,943	85,836	2.1 %
42,493	11,275	10,042	43,726	2.8 %	11,275	10,081	44,920	2.7 %
7,238	3,700	3,700	7,238	— %	3,700	3,700	7,238	— %
481,371	2,128,500	1,986,398	623,473	22.8 %	2,232,500	2,027,342	828,631	24.8 %
104,224	455,244	447,319	112,149	7.1 %	461,764	459,280	114,633	2.2 %
1,117,937	1,115,600	1,516,096	717,441	(55.8)%	1,122,943	1,516,101	324,283	(121.2)%
85,812	1,350,400	1,353,522	82,690	(3.8)%	1,350,400	1,353,733	79,357	(4.2)%
575,950	836,258	683,384	728,824	21.0 %	861,331	683,389	906,766	19.6 %
11,336,935	—	4,496,449	6,840,486	(65.7)%	—	2,405,923	4,434,563	(54.3)%
20,366,497	16,063,629	20,982,019	15,448,107	(31.8)%	16,236,850	19,253,194	12,431,763	(24.3)%
—	—	—	—	n/a	—	—	—	n/a
55,022	—	—	55,022	— %	—	—	55,022	— %
47,693	60,000	60,000	47,693	— %	60,000	60,000	47,693	— %
1,098,969	1,500,000	1,362,027	1,236,942	11.2 %	7,500,000	6,449,324	2,287,618	45.9 %
197,434	151,212	159,449	189,197	(4.4)%	100,000	70,016	219,181	13.7 %
414,050	163,000	82,162	494,888	16.3 %	398,032	123,234	769,686	35.7 %
876,519	394,227	123,051	1,147,695	23.6 %	278,032	3,234	1,422,493	19.3 %
3,884,622	1,684,448	3,776,636	1,792,434	(116.7)%	1,684,448	3,260,787	216,095	(729.5)%
900,743	1,600,000	1,879,396	621,347	(45.0)%	1,600,000	1,878,831	342,516	(81.4)%
3,643,599	1,786,000	4,745,037	684,562	(432.3)%	1,786,000	1,870,171	600,391	(14.0)%
2,187,405	10,303,897	9,862,559	2,628,743	16.8 %	5,241,847	6,464,002	1,406,588	(86.9)%
1,438,075	792,500	942,920	1,287,655	(11.7)%	825,000	1,107,295	1,005,360	(28.1)%
325,616	—	105,000	220,616	(47.6)%	—	85,000	135,616	(62.7)%
15,069,747	18,435,284	23,098,237	10,406,794	(44.8)%	19,473,359	21,371,894	8,508,259	(22.3)%

**2023 - 2024 BUDGET BY CITY FUNCTIONAL GROUPING**

	2021		2022		
	Actual	Actual	Estimated	Year End	Year End
	Revenues	Expenditures	Beg Fund Balance	Estimate Revenues	Estimate Expenditures
<b>Enterprise Operating Funds</b>					
Airport Operating	2,003,671	1,622,840	884,655	1,965,001	2,181,623
Stormwater Operating	3,890,189	4,059,403	1,478,187	4,134,410	4,663,994
Transit	10,950,240	9,018,921	9,187,659	15,137,854	13,442,236
Refuse	8,665,580	7,988,755	3,540,581	9,109,700	8,987,761
Wastewater Operating	25,369,835	22,532,913	14,123,584	24,395,273	29,486,099
Water Operating	11,957,058	10,049,157	8,547,905	11,802,297	16,724,940
Irrigation Operating	2,060,793	2,494,618	1,553,303	2,047,700	2,356,254
<b>Total Enterprise Operating Funds</b>	<b>64,897,366</b>	<b>57,766,607</b>	<b>39,315,874</b>	<b>68,592,235</b>	<b>77,842,907</b>
<b>Enterprise Capital Funds</b>					
Airport FAA	1,331,675	1,266,971	565,345	3,756,144	3,717,986
Stormwater Capital	1,187,966	1,192,641	4,151,107	1,772,737	1,917,810
Transit Capital	1,048,812	35,760	8,118,765	4,877,027	9,580,831
Wastewater Capital Facilities	1,000,000	791,582	4,785,352	1,000,000	625,000
Wastewater Capital Construction	1,500,000	2,188,968	3,856,085	7,672,738	8,903,569
Water Capital	2,487,906	3,393,867	2,364,943	3,172,739	5,413,672
Wastewater Capital Projects	2,400,000	544,233	6,398,743	1,000,000	2,466,282
Irrigation Capital	6,193,283	5,798,357	5,321,892	11,328,097	15,830,705
<b>Total Enterprise Capital Funds</b>	<b>17,149,642</b>	<b>15,212,379</b>	<b>35,562,232</b>	<b>34,579,482</b>	<b>48,455,855</b>
<b>Internal Service Funds</b>					
Equipment Rental/Reserves (551/552)	4,458,312	4,468,571	2,886,013	7,422,403	8,006,822
Environmental	265,590	285,275	561,698	422,250	699,338
Public Works Administration	1,368,954	1,244,585	496,401	1,405,343	1,403,510
Utility Services	2,346,319	2,346,220	142,101	2,479,719	2,472,899
<b>Total Internal Service Funds</b>	<b>8,439,175</b>	<b>8,344,651</b>	<b>4,086,213</b>	<b>11,729,715</b>	<b>12,582,569</b>
<b>Employee Benefit Reserves</b>					
Unemployment Compensation Reserve	234,128	154,350	386,847	241,333	202,070
Employees Health Benefit Reserve	13,423,935	13,786,306	3,989,873	15,405,696	14,355,814
Workers' Compensation Reserve	2,000,798	2,275,943	700,755	2,003,153	2,505,371
Wellness/Employee Asst Program	102,390	49,220	162,561	75,000	66,900
<b>Total Employee Benefit Reserves</b>	<b>15,761,251</b>	<b>16,265,819</b>	<b>5,240,036</b>	<b>17,725,182</b>	<b>17,130,155</b>
<b>Risk Management Reserve</b>					
Risk Management	5,468,324	5,453,619	4,852,012	5,757,692	5,624,265
<b>Total Risk Management Reserve</b>	<b>5,468,324</b>	<b>5,453,619</b>	<b>4,852,012</b>	<b>5,757,692</b>	<b>5,624,265</b>

**2023 - 2024 BUDGET BY CITY FUNCTIONAL GROUPING**

2022 Estimated Beg Fund Balance	2023				2024			
	Projected Revenues	Projected Expenditures	Estimated End Fund Balance	2023 vs 2022 Fund Bal	Projected Revenues	Projected Expenditures	Estimated End Fund Balance	2024 vs 2023 Fund Bal
668,033	1,934,333	1,963,443	638,923	(4.6)%	1,551,615	1,881,802	308,736	(106.9)%
948,603	4,126,410	3,830,963	1,244,050	23.7 %	4,064,410	4,009,834	1,298,626	4.2 %
10,883,277	10,653,832	10,700,373	10,836,736	(0.4)%	10,448,836	10,448,936	10,836,636	— %
3,662,520	9,251,365	9,310,587	3,603,298	(1.6)%	9,701,656	9,621,351	3,683,603	2.2 %
9,032,758	24,388,283	25,180,729	8,240,312	(9.6)%	24,388,793	26,629,488	5,999,617	(37.3)%
3,625,263	13,495,704	13,110,368	4,010,599	9.6 %	13,905,033	13,574,148	4,341,484	7.6 %
1,244,749	2,102,600	2,407,467	939,882	(32.4)%	2,167,600	2,478,457	629,025	(49.4)%
30,065,203	65,952,527	66,503,930	29,513,800	(1.9)%	66,227,943	68,644,016	27,097,727	(8.9)%
603,503	4,105,060	4,058,534	650,029	7.2 %	145,000	14,346	780,683	16.7 %
4,006,035	859,802	4,020,554	845,283	(373.9)%	955,117	921,187	879,213	3.9 %
3,414,961	1,766,976	511,625	4,670,312	26.9 %	1,177,676	100,000	5,747,988	18.7 %
5,160,352	1,000,000	4,583,618	1,576,734	(227.3)%	1,000,000	903,835	1,672,899	5.7 %
2,625,254	3,209,802	4,020,815	1,814,241	(44.7)%	2,205,117	1,772,664	2,246,694	19.2 %
124,010	2,909,802	2,701,260	332,552	62.7 %	3,205,117	628,561	2,909,108	88.6 %
4,932,462	1,000,000	5,067,750	864,712	(470.4)%	4,000,000	1,182,035	3,682,677	76.5 %
819,284	11,957,000	5,712,434	7,063,850	88.4 %	4,027,000	6,557,520	4,533,330	(55.8)%
21,685,861	26,808,442	30,676,590	17,817,713	(21.7)%	16,715,027	12,080,148	22,452,592	20.6 %
2,301,594	6,027,314	7,136,297	1,192,611	(93.0)%	6,058,880	7,090,225	161,266	(639.5)%
284,611	422,100	491,617	215,094	(32.3)%	90,000	122,714	182,380	(17.9)%
498,234	1,433,450	1,877,720	53,964	(823.3)%	1,462,119	1,439,282	76,801	29.7 %
148,921	2,424,517	2,424,517	148,921	— %	2,496,345	2,496,345	148,921	— %
3,233,360	10,307,381	11,930,151	1,610,590		10,107,344	11,148,566	569,368	(182.9)%
426,110	247,995	234,542	439,563	3.1 %	259,124	214,656	484,031	9.2 %
5,039,755	15,562,635	14,728,925	5,873,465	14.2 %	16,250,411	15,055,588	7,068,288	16.9 %
198,537	2,023,416	2,241,785	(19,832)	n/a	2,025,897	2,277,110	(271,045)	92.7 %
170,661	75,000	66,900	178,761	4.5 %	75,000	66,900	186,861	4.3 %
5,835,063	17,909,046	17,272,152	6,471,957	9.8 %	18,610,432	17,614,254	7,468,135	13.3 %
4,985,438	5,438,458	6,418,704	4,005,192	(24.5)%	5,764,765	7,299,121	2,470,836	(62.1)%
4,985,438	5,438,458	6,418,704	4,005,192	(24.5)%	5,764,765	7,299,121	2,470,836	(62.1)%

**2023 - 2024 BUDGET BY CITY FUNCTIONAL GROUPING**

	2021		2022		
	Actual Revenues	Actual Expenditures	Estimated Beg Fund Balance	Year End Estimate Revenues	Year End Estimate Expenditures
Debt Service					
Public Facility District					
2020 Convention Center/Capital Theatre	1,360,781	1,393,696	184,239	1,401,788	1,402,046
General Obligation					
Miscellaneous LTGO Bonds	3,294,323	3,294,959	16,603	3,217,845	3,216,852
Utility Bonds					
2008 Wastewater Revenue Bonds	386,850	380,863	13,272	382,400	382,400
2004 Irrigation System Revenue Bonds	272,550	264,838	28,364	272,150	272,150
2012 Wastewater Revenue Bonds	1,164,200	1,142,667	1,606,315	1,162,800	1,162,800
Total Debt Service	6,478,704	6,477,023	1,848,793	6,436,983	6,436,248
Agency Funds					
YakCorps - Agency	1,269,434	383,965	868,688	652,267	652,267
Custodial Fund	5,081,608	4,911,591	170,017	—	—
Cemetery Trust	15,816	12,000	721,484	12,000	12,000
Total Agency Funds	6,366,858	5,307,556	1,760,189	664,267	664,267
Total City Budget	<u>\$ 243,053,093</u>	<u>\$ 233,307,224</u>	<u>\$ 133,145,200</u>	<u>\$ 287,098,946</u>	<u>\$ 297,335,599</u>



**2023 - 2024 BUDGET BY CITY FUNCTIONAL GROUPING**

2022	2023				2024			
Beg Fund Balance	Projected Revenues	Projected Expenditures	Estimated End Fund Balance	2023 vs 2022 Fund Bal	Projected Revenues	Projected Expenditures	Estimated End Fund Balance	2024 vs 2023 Fund Bal
183,982	1,404,577	1,404,068	184,491	0.3 %	1,404,577	1,404,278	184,790	0.2 %
17,596	3,018,414	3,018,414	17,596	— %	2,949,914	2,949,914	17,596	— %
13,272	382,800	382,800	13,272	— %	387,900	387,900	13,272	— %
28,364	276,600	276,600	28,364	— %	270,750	270,750	28,364	— %
1,606,315	1,164,800	1,164,800	1,606,315	— %	—	—	1,606,315	— %
1,849,529	6,247,191	6,246,682	1,850,038	— %	5,013,141	5,012,842	1,850,337	— %
868,688	578,552	578,552	868,688	— %	595,909	595,909	868,688	— %
170,017	—	—	170,017	— %	—	—	170,017	— %
721,484	12,000	12,000	721,484	— %	12,000	12,000	721,484	— %
1,760,189	590,552	590,552	1,760,189	— %	607,909	607,909	1,760,189	— %
<u>\$ 122,908,547</u>	<u>\$ 252,104,373</u>	<u>\$ 269,819,797</u>	<u>\$ 105,193,123</u>	(16.8)%	<u>\$ 245,269,439</u>	<u>\$ 251,222,577</u>	<u>\$ 99,239,985</u>	(6.0)%

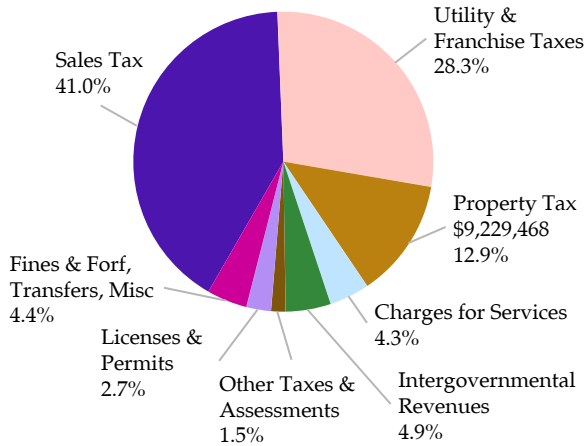


**CHARTS & TABLES**

**2023  
GENERAL FUND**

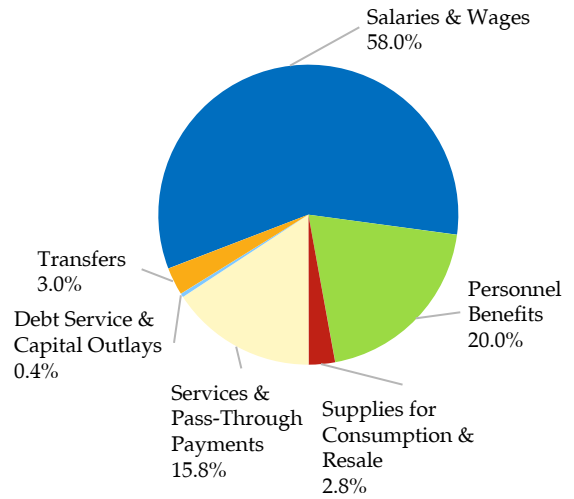
**REVENUES BY SOURCE**

**\$71,773,445**



**EXPENDITURES BY CATEGORY**

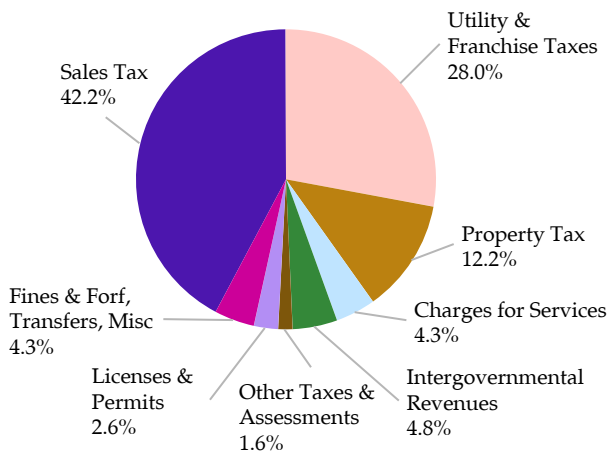
**\$73,349,628**



**2024  
GENERAL FUND**

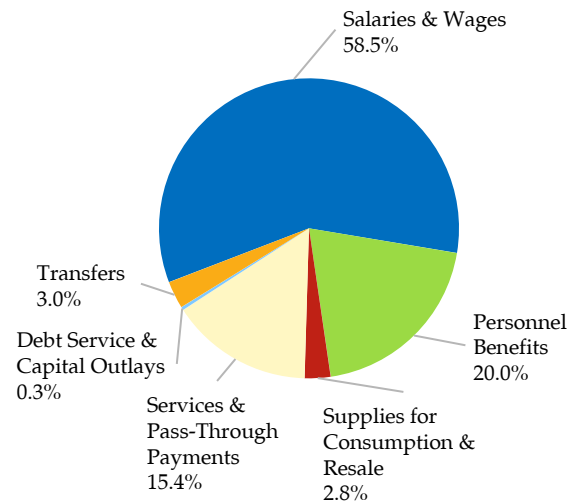
**REVENUES BY SOURCE**

**\$73,500,799**



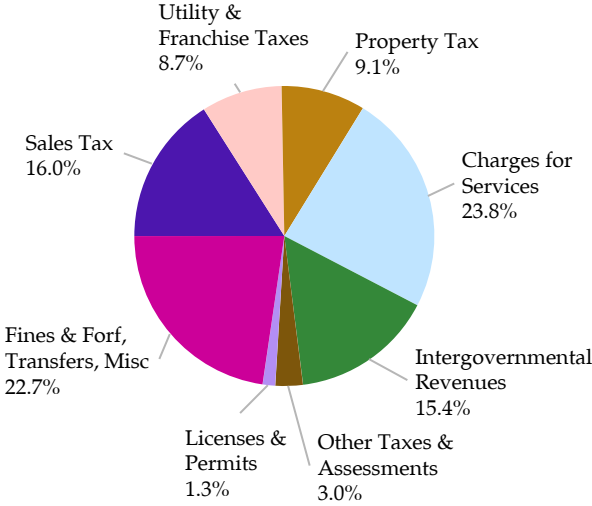
**EXPENDITURES BY CATEGORY**

**\$75,106,942**

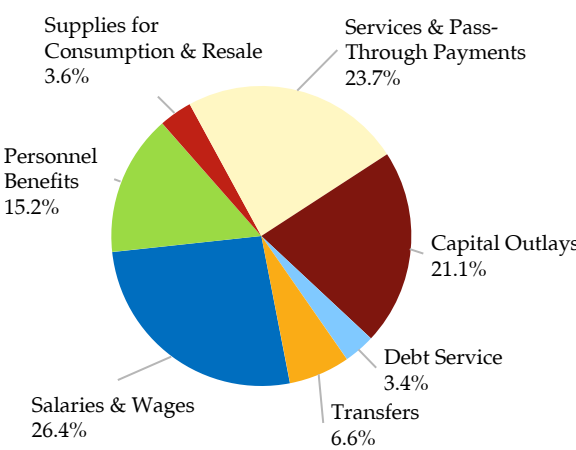


**2023  
CITY-WIDE**

**2023 REVENUES BY SOURCE**  
\$252,104,373

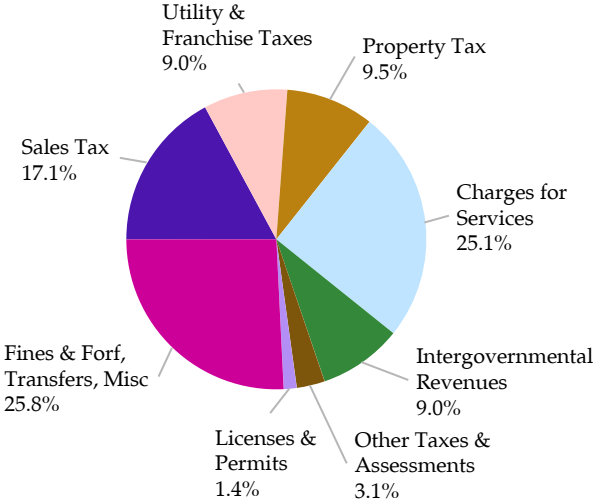


**EXPENDITURES BY CATEGORY**  
\$269,819,797

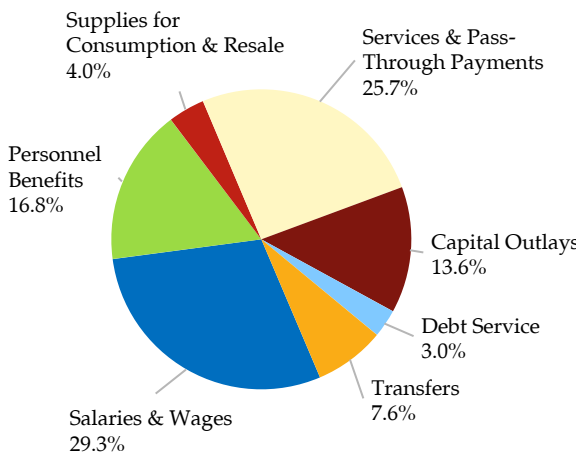


**2024  
CITY-WIDE**

**REVENUES BY SOURCE**  
\$245,269,439



**EXPENDITURES BY CATEGORY**  
\$251,222,577





**2023 - 2024 REVENUES BY SOURCE**

	General Fund				Citywide			
		% of		% of		% of		% of
	2023	Total	2024	Total	2023	Total	2024	Total
Sales Tax	\$ 29,454,000	41.0 %	\$ 31,005,950	42.2 %	\$ 40,347,000	16.0 %	\$ 42,016,136	17.1 %
Utility & Franchise Taxes	20,334,354	28.3 %	20,554,893	28.0 %	21,944,962	8.7 %	22,185,608	9.0 %
Property Tax	9,229,468	12.9 %	8,990,443	12.2 %	22,863,709	9.1 %	23,285,527	9.5 %
Charges for Services	3,105,310	4.3 %	3,172,501	4.3 %	60,137,914	23.8 %	61,520,239	25.1 %
Intergovernmental Revenues	3,499,577	4.9 %	3,549,875	4.8 %	38,780,698	15.4 %	22,144,126	9.0 %
Other Taxes & Assessments	1,112,400	1.5 %	1,126,389	1.6 %	7,463,400	3.0 %	7,477,389	3.1 %
Licenses & Permits	1,908,700	2.7 %	1,927,700	2.6 %	3,389,585	1.3 %	3,408,585	1.4 %
Fines and Forfeitures	1,291,000	1.8 %	1,306,540	1.8 %	1,341,000	0.5 %	1,356,540	0.6 %
Transfers	—	— %	—	— %	17,810,700	7.1 %	19,125,588	7.8 %
Miscellaneous Revenues	1,838,636	2.6 %	1,866,508	2.5 %	38,025,405	15.1 %	42,749,701	17.4 %
	<u>\$ 71,773,445</u>		<u>\$ 73,500,799</u>		<u>\$ 252,104,373</u>		<u>\$ 245,269,439</u>	

**2023 - 2024 EXPENDITURES BY CATEGORY**

	General Fund				Citywide			
		% of		% of		% of		% of
	2023	Total	2024	Total	2023	Total	2024	Total
Salaries & Wages	\$ 42,530,162	58.0 %	\$ 43,922,083	58.5 %	\$ 71,125,687	26.4 %	\$ 73,586,964	29.3 %
Personnel Benefits	14,664,269	20.0 %	15,053,109	20.0 %	41,038,408	15.2 %	42,200,089	16.8 %
Supplies for Consumption & Resale	2,079,730	2.8 %	2,089,699	2.8 %	9,634,115	3.6 %	9,913,410	4.0 %
Services & Pass-Through Payments	11,575,415	15.8 %	11,550,942	15.4 %	64,060,900	23.7 %	64,554,691	25.7 %
Capital Outlays	100,000	0.1 %	100,000	0.1 %	57,021,733	21.1 %	34,244,400	13.6 %
Transfers	2,193,819	3.0 %	2,224,257	3.0 %	17,810,700	6.6 %	19,125,588	7.6 %
Debt Service	206,233	0.3 %	166,852	0.2 %	9,128,254	3.4 %	7,597,435	3.0 %
	<u>\$ 73,349,628</u>		<u>\$ 75,106,942</u>		<u>\$ 269,819,797</u>		<u>\$ 251,222,577</u>	

