

ORDINANCE NO. 2022-_____

AN ORDINANCE establishing the Transportation Benefit District Fund 344.

WHEREAS, City of Yakima re-established a Transportation Benefit District (TBD) in 2017; and

WHEREAS the City desires to establish a Capital Fund entitled "Transportation Benefit District Fund" for the purpose of segregating revenues received from vehicle license fees for the purpose of acquiring, constructing, improving, providing, and funding transportation improvements within the Transportation Benefit District; and

WHEREAS City Staff has determined that the creation of the Transportation Benefit District Fund is in the best interest of the City of Yakima to facilitate accounting and recording of revenues and expenditures associated with the TBD; now, therefore,

BE IT ORDAINED BY THE CITY OF YAKIMA:

Section 1. The City Council does hereby incorporate the above "whereas" recitals as findings in support of this ordinance to establish a Transportation Benefit District Fund.

Section 2. There is hereby added a new City of Yakima Municipal Code Chapter 3.127, Transportation Benefit District Fund for the purpose of segregating transactions for said funds.

3.127 Transportation Benefit District Fund.

A. There is hereby created the Transportation Benefit District Fund 344.

B. The Transportation Benefit District Fund shall consist of monies collected from vehicle license registration fees for the purpose of funding TBD eligible projects.

Section 3. This ordinance is creating a new Fund 344 and adopting City of Yakima Municipal Code Chapter 3.127, Transportation Benefit District Fund, and shall take effect immediately upon its passage, approval and publication as provided by law and by the City Charter.

PASSED BY THE CITY COUNCIL, signed and approved this 15th day of March, 2022.

Janice Deccio, Mayor

ATTEST:

Sonya Claar Tee, City Clerk

First Reading: March 1, 2022

Publication Date:

Effective Date: