



DATE: February 3, 2022
TO: Mayor and City Council
FROM: Jennifer Ferrer-Santa Ines, Director of Finance and Budget
Kimberly Dominé Financial Services Manager
RE: January 2022 Investment Transactions

The investment transactions for January 2022 were:

Matured:

- none

Called:

- Microsoft Corp. \$1,000,000. Called 01/06/22

Purchased:

- none

The focus of investments now is to fill maturity gaps in a shortened (3-4-year maturity horizon, instead of 5-year pre-COVID) ladder to minimize reinvestment risk subject to rates at any one point in time and hedging against further decreasing rate exposure.

This monthly memorandum of all investment transactions complies with RCW 35.39.032 ("The responsible official or committee shall make a monthly report of all investment transactions to the city legislative authority").

