

Date: January 5, 2022

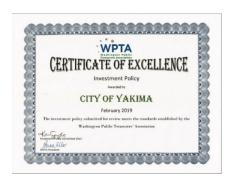
To: Mayor and City Council

Bob Harrison, City Manager

From: Jennifer Ferrer-Santa Ines, Director of Finance

and Budget

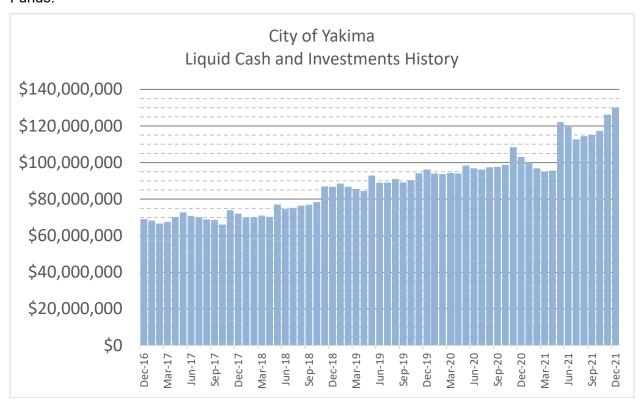
Re: 2021 – 4th Quarter Treasury Report



This report is to transparently report the City's cash position and investment activity for the quarter just ended. Each investment is in compliance with the City's Investment Policy, State Statues and City Municipal Code. The City's investment policy was reviewed and approved by City Council on March 5, 2019; and the policy received a Certification of Excellence from the Washington Public Treasurer's Association on April 10, 2019.

Total Cash and Investments at Quarter-end total \$132.0 million: \$19.8 million in depository banks, \$62.6 million in the State Pool, and \$50.0 million invested.

The following chart shows the 5-year trend of total cash and investments month by month (showing only permanent accounts comparable year over year). The December 2021 yearend balance is higher than prior years due to approximately \$13 million in American Rescue Plan Funds.



The City's Investment Portfolio

The City's investment activities are governed by State regulations and the City of Yakima's Investment Policy. All investments are in full compliance with the City's Investment Policy, State Statues and City Municipal Code.

Calls or Maturities. During last quarter, the following matured or were called at full value:

• 1514 \$1,000,000 US Bancorp. Called 12/23/2021

Purchases: During the last quarter, the following were purchased:

- 1569 \$1,000,000 US Treasury to mature 9/30/2025
- 1570 \$1,000,000 FFCB to mature 04/13/2023
- 1571 \$1,000,000 US Treasury to mature 06/30/2025
- 1572 \$2,000,000 US Treasury to mature 02/28/2025
- 1573 \$1,000,000 FNMA to mature 02/05/2024

Portfolio and Benchmark Yield and Maturity:

Avg. weighted yield of **City** investments, excluding LGIP: .86% LGIP State Pool 30-day yield: 0.08%

Weighted average maturity of **City** investments, excluding LGIP: 313 days Weighted average maturity of LGIP State Pool 30-day yield: 33 days

Execution of each investment transaction contemplated ongoing cash flows from city operations, debt obligations, liquid and maturing securities, and contingencies to meet the City's future cash flow requirements.

The City's Investment Portfolio consists of three general tiers which coincide with the primary considerations of prudent investing:

- 1) The **Safety** portion of the Portfolio consists of funds invested in the Local Government Investment Pool (LGIP, or State Pool) managed by the State Treasurer, available sameday. This allows for seasonal fluctuations, primarily the April/October inflows of Property Tax and the outflows of debt service and capital projects.
- The Liquidity portion of the Portfolio consist of demand deposit (checking) accounts at banks which are qualified public depositaries, protected above FDIC-insured balances through the actions of the Washington State Public Deposit Protection Commission (PDPC).
- 3) The Yield portion of the Portfolio consists of a diversified portfolio of Agencies, Treasuries and/or other authorized investments with staggered maturities of up to five years. Based on analysis of historical cash reserves and budgetary planning, this segment will not be subject to seasonal spending and continues to be safely invested long-term.

Current Rates. As of December 31, 2021, the fixed income market is still plateaued at record low levels, evidenced by a yield curve that is extremely low and flat. The difference between the 1-year Treasury at 0.39% and the 5-year Treasury at 1.26% was 87 basis points. The 30-day yield of the State Pool was at 0.08%, with a 33-day avg. maturity and expected to stay low.

Economic Outlook. The Federal Reserve had lowered the rates in March 2020 to zero, during the Coronavirus pandemic, and signaled it will likely keep rates low for three years. Unemployment, nationally, is recovering and the economy is experiencing less volatility; it is unclear how long nor how deep the current conditions will exist.

Strategy Notes. The City of Yakima's investments are not typically actively traded, meaning that no attempt to "buy low and sell high" or "time the market" is made. Investments purchased with the intent of providing investment income are intended to be held to maturity, relying on following a prudent course of action for income rather than predicting market direction.

	1	Actual %
LGIP	62,617,278	55.60%
Treasuries	21,000,000	18.65%
Agencies	26,000,000	23.09%
Corporates	3,000,000	2.66%
	112,617,278	100.00%

Debt Activity

All debt payments were paid out as scheduled. A comprehensive city-wide debt report is attached with current balances.

Interfund Borrowings and Investments

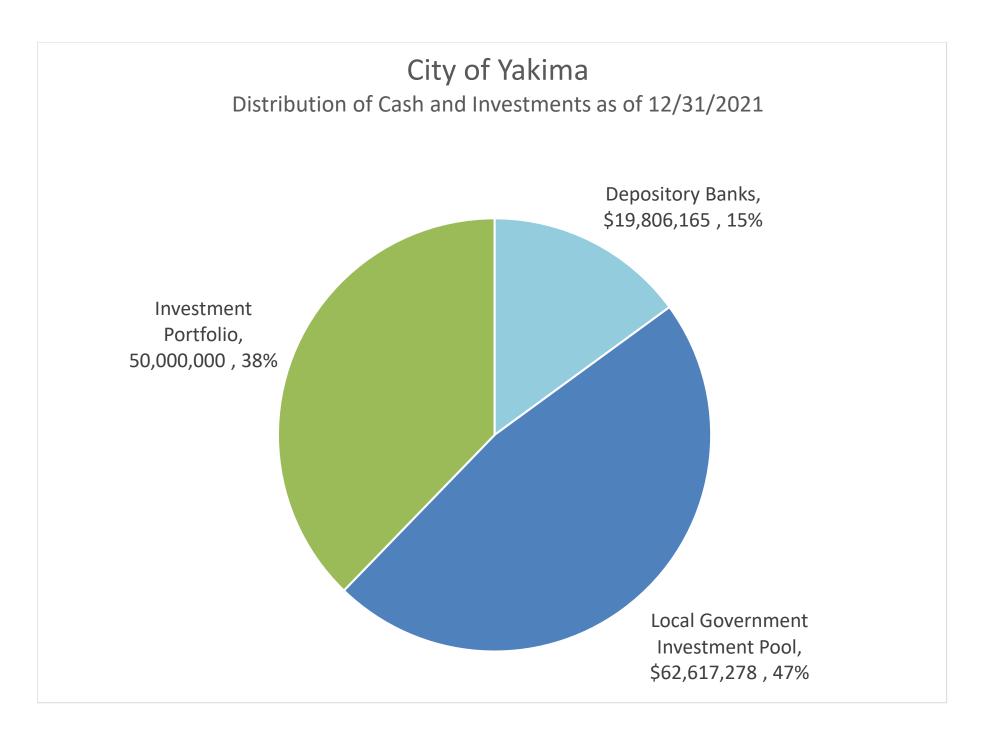
Borrowing between funds is temporary in nature, reviewed periodically by staff and Council, amended as circumstances change. Currently there are no interfund borrowing balances between funds.

City of Yakima Cash and Investment Summary December 31, 2021

Description Cash Balances on Hand in Banks	Curr 12/31/ \$ 19,8		9	ior Quarter 9/30/2021 15,367,474	Prior Year 12/31/2020 14,699,272
Local Government Investment Pool (LGIP) Investment Portfolio	,	17,278 00,000		57,617,282 45,000,000	64,472,094 33,667,000
Total Investments Total Cash and Investments		17,278 23,443		02,617,282 17,984,756	\$ 98,139,094 112,838,366

	-	Beg Balance	Purchases		Interest		Ма	turities, Calls	E	nd Balance
Summary of Investment Activity		9/30/2021	& Deposits	F	Reinvested		&	Withdrawals		12/31/2021
Local Government Investment Pool (LGIP) Investment Portfolio	\$	57,617,282 45,000,000	\$ 11,000,000 6,000,000	\$		-	\$	(6,000,004) (1,000,000)	\$	62,617,278 50,000,000
Total Investments	\$	102,617,282	\$ 17,000,000	\$		-	\$	(7,000,004)	\$	112,617,278

Page 1 of 7 2021 Q4 TSO spreadsheet

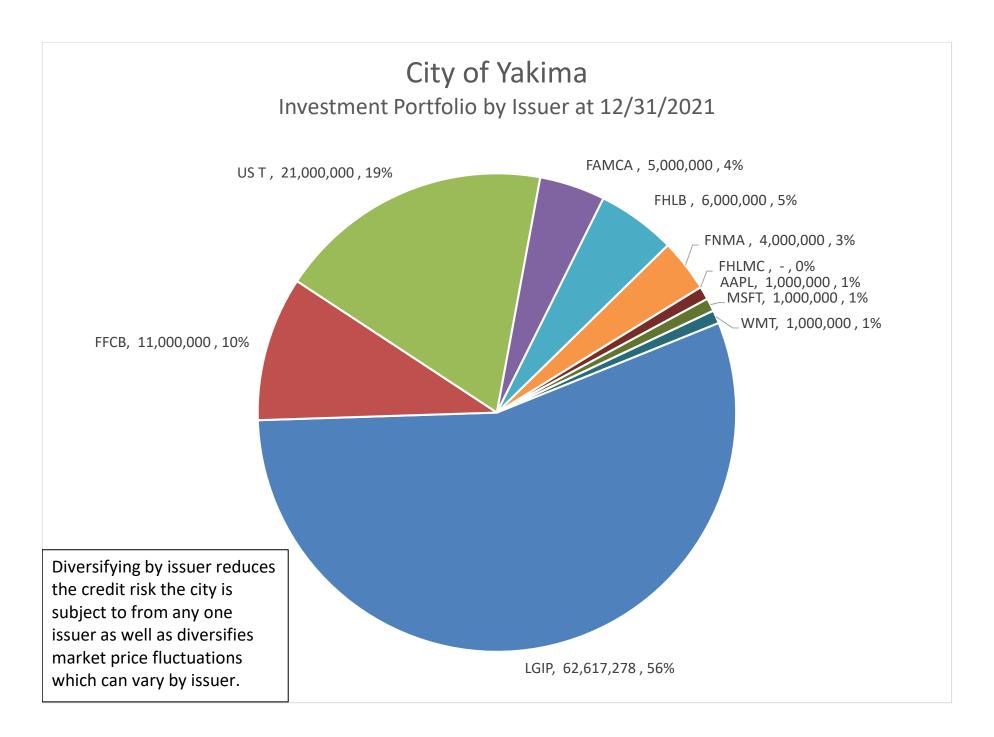


City of Yakima Investment Portfolio - Inventory by Agency

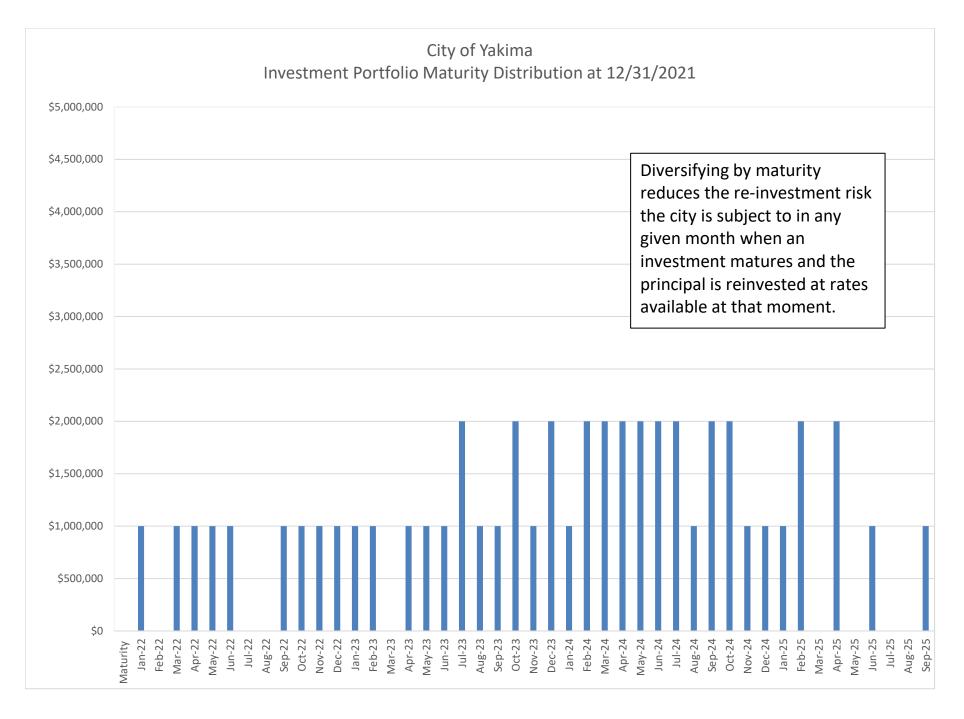
December 31, 2021

Agency Invit CUSIP Face Value Price Coupon Yield Settle Maturity Maturity Market Type Moodys SAP Fittle Invited							Expected			Days to		Call			
FHLB 1556 3133F3CR0 1,000,000 1,032,367 2,250 0,630 3,672 0,270 1,000,476 NC Asa AA+ NA NA FFCB 1523 3135EGR15 1,000,000 1,009,500 1,270	Agency	Inv#	CUSIP	Face Value	Price	Coupon	•		Maturity	•	Market		Moodys	S&P	Fitch
FMMA 1550 3135G0T45 1,000,000 1,009,506 1,875 1,422 2/14/20 4/5/2 95 1,004,200 NC ABB AA+ AAA FAMCA 1522 3142/28FF2 1,000,000 1,001,000 2,500 2,500 1,506,709 8/16/22 152 1,001,806 NC ABB AA+ AAA FAMCA 1522 3142/28FF2 1,000,000 1,001,000 2,300 2,500 1,506,709 8/16/22 152 1,019,806 Mnr AB AA+ AAA FAMCA 1523 3143/24FF2 1,000,000 1,001,000 1,001,000 1,001,000 1,001,00	MSFT	1512	594918BW3	1,000,000	996,920	2.400	3/15/19	2/6/22	2/6/22	37	1,000,182	NC	Aaa	AAA	AA+
FFCB 1523 31325KLRS 1,000,000 990,100 2,250 2,281 5/16/19 5/16/22 136 1,007,985 NC Aaa AA+ AAA FHLB 1509 31335KLN9 1,000,000 1,000,000 2,350 5/19 6/17/22 251 1,011,666 Amer Aaa AA+ AAA FHLB 1509 31335KLN9 1,000,000 1,013,146 3,125 2,750 12/19/18 9/19/22 252 1,011,666 Amer Aaa AA+ AAA FFCB 1551 31335KN9 1,000,000 1,000,000 1,014,130 1,960 1,430 2/14/20 11/17/22 311 1,015,777 NC Aaa AA+ AAA FFCB 1551 31335KN9 1,000,000 1,000,000 1,014,130 1,960 1,430 2/14/20 11/17/22 311 1,015,777 NC Aaa AA+ AAA FHLB 1544 313381BRS 1,000,000 1,000,000 1,000,000 1,000,000	FHLB	1556	313378CR0	1,000,000	1,032,367	2.250	0.630	3/6/20	3/11/22	70	1,004,176	NC	Aaa	AA+	NA
FAMCA 1522 31422BFF2 1,000,000 1,013,146 3,125 2,750 12/19/18 9/19/22 152 1,008,862 NC Aaa AA+ AAA FECB 1519 3133EKHN9 1,000,000 1,013,146 3,125 2,750 12/19/18 9/19/22 251 1,1017,738 NC Aaa AA+ AAA FECB 1519 3133EKHN9 1,000,000 1,014,130 1,990 1,400 1,	FNMA	1550	3135G0T45	1,000,000	1,009,506	1.875	1.422	2/14/20	4/5/22	95	1,004,200	NC	Aaa	AA+	AAA
FHLB 1509 31338HVN9 1,000,000 197,459 2330 2760 12/19/18 99/9/22 252 1,019,666 Amer Aaa AA+ AA+ AA+ FFCB 1519 31338EHN9 1,000,000 197,459 2330 2/406 4/18/19 10/18/22 31 1,019,773 NC Aaa AA+ AAA AA+ FFCB 1551 3133EA7E2 1,000,000 1,004,300 1,014,130 1,960 1,430 2/14/20 11/17/22 311 1,015,777 NC Aaa AA+ AAA FMMA 1541 31338IBRS 1,000,000 1,004,300 2,375 1,610 11/20/19 1/19/23 343 1,1015,739 NC Aaa AA+ AAA FMMA 1541 31338IBRS 1,000,000 1,046,401 2,230 6,850 3(20) 2/2/23 343 1,1015,739 NC Aaa AA+ AAA AAP MAA FMMA 1541 3133EGY7 1,000,000 1,045,401 2,230 6,850 3(20) 2/2/23 348 1,020,573 NC Aaa AA+ AAA AAP MAT 1513 93114/2EKS 1,000,000 1,045,401 2,230 6,850 3(20) 2/2/23 348 1,023,852 NC AA1 AA+ -AAA AAP MAT 1513 93114/2EKS 1,000,000 991,000 2,400 2,634 4/8/19 5/3/23 488 1,023,852 NC AA1 AA+ -AAA AAP MAT 1513 93114/2EKS 1,000,000 1,014,301 0,200 0,193 4/19/21 7/19/23 565 1,994,962 NC Aaa AA+ AAA AAP 1548 9128284XS 1,000,000 1,014,301 0,200 0,193 4/19/21 7/19/23 565 1,994,962 NC Aaa AA+ AAA AAP MAT 1513 9314/2EKS 1,000,000 1,014,301 0,200 0,193 4/19/21 7/19/23 565 1,994,962 NC Aaa AA+ AAA AAP 1548 9128284XS 1,000,000 1,014,973 2,050 2,076 1,800 1,801,401 8,919 23 567 1,904,803 NC Aaa AA+ AAA AAP 1548 9128284XS 1,000,000 1,014,973 2,050 2,001 1/7/21 89/19/23 657 1,904,803 NC Aaa AA+ AAA AAP 1548 9128284XS 1,000,000 1,014,973 0,000 1,004,973 1,905 0,200 1,707/21 1,000,973 1,905 0,200 1,707/21 1,000,973 1,905 0,200 1,707/21 1,000,973 1,905 0,200 1,707/21 1,000,973 1,905 0,200 1,707/21 1,000,973 1,905 0,200 1,707/21 1,000,973 1,905 0,200 1,707/21 1,000,973 1,905 0,200 1,707/21 1,000,973 1,905 0,200 1,707/21 1,000,973 1,905 0,200 1,707/21 1,000,973 1,905 0,200 1,707/21 1,000,973 1,905 0,200 1,707/21 1,000,973 1,000 1,000,973 1,000,9	FFCB	1523	3133EKLR5	1,000,000	999,100	2.250	2.281	5/16/19	5/16/22	136	1,007,985	NC	Aaa	AA+	AAA
FECB 1519 3133EKHN9 1.000,000 1.074.130 1.900 1.430 2.410 10.18/22 291 1.017.738 NC Aaa AA+ AAA FICB 1513 3133EKP2 1.000,000 1.006,250 1.875 1.610 11.2019 11.012.3 343 1.013.733 NC Aaa AA+ AAA FICB 1543 3135EGSY7 1.000,000 1.006,250 1.875 1.610 11.2019 11.012.3 343 1.013.733 NC Aaa AA+ AAA AAA FICB 1516 037833A66 1.000,000 1.004,5401 2.230 0.650 3.0620 2.2123 398 1.021,924 NC Aaa AA+ AAA AAA AAP IS16 03783A66 1.000,000 1.023.490 2.375 1.610 11.2019 11.012.3 343 1.023.652 NC AA1 AA+ AAA AAA AAA AAA AAA AAA AAA AAA	FAMCA	1522	31422BFF2	1,000,000	1,000,000	2.350	2.350	5/9/19	6/1/22	152	1,008,862	NC	Aaa	AA+	AAA
FECB 1551 3133EA7E2 1,000,000 1,014,130 1,980 1,440 2/14/20 11/7/22 311 1,015,777 NC Aaa AA+ AAA FIMBA 1541 3135E03T94 1,000,000 1,023,490 2,375 1,810 11/20/19 1/19/23 384 1,020,573 NC Aaa AA+ AAA AAA FIMBA 1541 3135E03T94 1,000,000 1,045,401 2,230 0,650 3/6/20 2/2/23 384 1,020,573 NC Aaa AA+ AAA AAA FIMBA 1541 313E03T94 1,000,000 991,000 2,400 2,634 4/8/19 5/3/23 488 1,021,924 NC Aaa AA+ AAA FIMBA 1513 93142EK5 1,000,000 1,026,800 3,400 2,730 3/15/19 6/26/23 542 1,042,013 NC Aa2 AA+ AAA FIMBA 1513 93142EK5 1,000,000 1,026,800 3,400 2,730 3/15/19 6/26/23 542 1,042,013 NC Aa2 AA+ AAA AAA RING 1513 93142EK5 1,000,000 1,039,063 2,750 1,660 12/11/19 8/31/23 605 1,042,013 NC Aa2 AA+ AAA FIMBA 31335EMML2 2,000,000 2,003,144 0,200 0,193 4/19/21 7/19/21 7/19/23 565 1,042,013 NC Aa2 AA+ AAA FIMBA 31325M26C0 1,000,000 1,039,063 2,750 1,660 12/11/19 8/31/23 608 1,034,531 NC Aa2 AA+ AAA FIMBA 51335EM284 2,000,000 2,143,600 2,795 0,200 1/7/21 10/17/23 655 2,076,842 NC Aaa AA+ AAA FIMBA 51335EM284 2,000,000 2,143,600 2,795 0,200 1/7/21 10/17/23 655 2,076,842 NC Aa2 AA+ AAA FIMBA 51335EM284 2,000,000 2,143,600 2,795 0,200 1/7/21 10/17/23 655 2,076,842 NC Aa2 AA+ AAA FIMBA 51335EM284 2,000,000 2,143,600 2,795 0,200 1/7/21 10/17/23 655 2,076,842 NC Aa2 AA+ AAA FIMBA 51335EM284 2,000,000 2,143,600 2,795 0,200 1/7/21 10/17/23 655 2,076,842 NC Aa2 AA+ AAA FIMBA 51335EM284 2,000,000 2,143,400 3,000 0,260 3/24/21 12/6/23 705 2,096,108 NC Aa2 AA+ AAA FIMBA 51335EM284 2,000,000 1,035,991 2,500 0,771 12/28/21 7/66 1,035,421 NC Aa2 AA+ AAA FIMBA 513 3135EM284 1,000,000 1,035,991 2,500 0,771 12/28/21 7/66 1,035,421 NC Aa2 AA+ AAA FIMBA 513 3135EM284 1,000,000 1,035,991 2,500 0,771 12/28/21 7/66 1,035,421 NC Aa2 AA+ AAA FIMBA 513 3135EM284 2,000,000 2,141,801 2,500 0,771 12/28/21 7/66 1,035,421 NC Aa2 AA+ AAA FIMBA 513 3135EM284 2,000,000 2,141,801 2,500 0,771 12/28/21 7/66 1,035,421 NC Aa2 AA+ AAA FIMBA 513 3135EM284 2,000,000 2,141,801 2,500 0,771 12/28/21 7/66 1,035,421 NC Aa2 AA+ AAA FIMBA 513 3135EM284 2,000,000 2,141,801 2,500 0,771	FHLB	1509	313383WD9	1,000,000	1,013,146	3.125	2.750	12/19/18	9/9/22	252	1,019,666	Amer	Aaa	AA+	AA+
FHLB 1544 313381BR5 1,000,000 1,006,250 1,875 1,860 12/11/19 12/19/23 343 1,013,793 NC Aaa AA+ AAA FFCB 1557 3133EG5Y7 1,000,000 1,045,401 2,230 0,850 3/6/20 2/2/23 398 1,021,924 NC Aaa AA+ AAA AAPL 1516 037833AK6 1,000,000 991,000 2,400 2,303 3/6/19 5/3/23 488 1,023,852 NC AA1 AA+ AAA AAPL 1516 037833AK6 1,000,000 1,026,800 3,400 2,370 3/15/19 6/2/23 542 1,042,013 NC Aa2 AA AAA AAPL NST 1569 13282K845 1,000,000 2,000,314 0,200 0,193 4/19/21 7/19/23 565 1,994,962 NC Aaa AA+ AAA FFCB 1561 3133EMWL2 2,000,000 2,000,314 0,200 0,193 4/19/21 7/19/23 565 1,994,962 NC Aaa AA+ AAA FAMCA 1508 3132X96C0 1,000,000 1,010,972 3,050 2,801 12/19/18 9/19/23 608 1,034,531 NC Aa2 AA+ AAA FAMCA 1508 3133EMST24 2,000,000 2,147,360 2,750 1,860 1,21/11/19 8/19/23 607 1,040,834 NC Aaa AA+ AAA FFCB 1561 3133EMST24 2,000,000 2,147,360 2,750 0,200 1/17/21 10/17/23 655 2,076,842 NC Aaa AA+ AAA FFCB 1560 3133EJZB4 2,000,000 2,147,360 2,750 0,200 1/17/21 10/17/23 655 2,076,842 NC Aaa AA+ AAA FFCB 1560 3133EJZB4 2,000,000 2,147,360 2,750 0,200 1/17/21 10/17/23 655 2,076,842 NC Aaa AA+ AAA FFCB 1560 3133EJZB4 2,000,000 2,147,360 2,750 0,200 1/17/21 10/17/23 655 2,076,842 NC Aaa AA+ AAA FFCB 1560 3133EJZB4 2,000,000 2,147,360 2,500 1,470 1/17/21 10/17/23 655 2,076,842 NC Aaa AA+ AAA NGT 1 559 3/1422EB5D3 1,000,000 1,034,501 1,590 1,470 2/14/20 1/10/24 740 1,016,638 NC NA AA AAA NGT 1 559 9/1282BN3 1,000,000 1,034,053 2,250 1,470 1/14/20 1/10/24 740 1,016,638 NC NA AAA AAA NGT 1 559 9/1282BN3 1,000,000 1,034,053 2,250 0,771 1/12/2/2/2/1 1/10/24 740 1,016,638 NC NA AAA AAA NGT 1 559 9/1282BN3 1,000,000 1,034,053 2,250 0,771 1/12/2/2/2/1 1/10/24 740 1,016,638 NC NA AAA AAA NGT 1 559 9/1282BN3 1,000,000 1,034,053 2,250 0,771 1/12/2/2/2/1 1/10/24 740 1,016,638 NC NA AAA AAA NGT 1 559 9/1282BN3 1,000,000 1,034,053 2,250 0,771 1/12/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2	FFCB	1519	3133EKHN9	1,000,000	997,450	2.330	2.406	4/18/19	10/18/22	291	1,017,738	NC	Aaa	AA+	AAA
FMMA	FFCB	1551	3133EA7E2	1,000,000	1,014,130	1.960	1.430	2/14/20	11/7/22	311	1,015,777	NC	Aaa	AA+	AAA
FFCB 1557 3133EG5Y7 1,000,000 1,045,401 2,230 0,650 3/6/20 2/2/23 398 1,021,924 NC Aaa AA+ AAA	FHLB	1544	313381BR5	1,000,000	1,006,250	1.875	1.660	12/11/19	12/9/22	343	1,013,793	NC	Aaa	AA+	AAA
AAPL 1516 078333KG 1,000,000 1,000,000 2,400 2,634 4/8/19 5/3/23 488 1,023,852 NC AA1 AA4 - AMT 1513 931142EK5 1,000,000 1,026,800 3,400 2,730 3/15/19 6/26/23 552 1,042,013 NC Aa2 AA AA AA AA HERD 1561 3133EMWL2 2,000,000 2,000,314 0,200 0,193 4/19/21 7/19/23 565 1,994,962 NC Aaa AA+ AAA AA LST 1553 3135EMML2 2,000,000 1,039,063 2,750 1,660 12/11/19 8/31/23 608 1,034,531 NC Aaa AA+ AAA AAA FILB 1558 313375CL4 2,000,000 1,109,972 3,050 2,801 12/19/18 9/19/23 627 1,040,834 NC Aaa AA+ AAA FILB 1558 313375CL4 2,000,000 2,143,690 2,795 0,200 1/7/21 10/17/23 665 2,076,842 NC Aaa AA+ AAA FICB 1558 3133EMBA 2,000,000 2,143,690 2,795 0,200 1/7/21 10/17/23 665 2,076,842 NC Aaa AA+ AAA FICB 1558 3133EMBA 2,000,000 2,143,690 2,795 0,200 1/7/21 10/17/23 665 2,076,842 NC Aaa AA+ AAA FICB 1558 313EMBA 2,000,000 2,147,340 3,000 0,260 3/24/21 12/6/23 705 1,2096,108 NC Aaa AA+ AAA FICB 1558 313EMBA 2,000,000 2,147,340 3,000 0,260 3/24/21 12/6/23 705 2,096,108 NC Aaa AA+ AAA FICB 1552 313EMBA 2,000,000 1,004,430 1.590 1.470 2/14/20 1/10/24 770 1,016,638 NC NA NA NA FIMMA 1540 3135GOV34 1,000,000 1,032,055 2,500 1.710 1/1/41/20 1/10/24 766 1,035,421 NC Aaa AA+ AAA KINT 1553 91282CBV2 1,000,000 2,112,188 2,125 0,290 3/4/21 12/5/24 766 1,035,421 NC Aaa AA+ AAA NST 1553 91282CBV2 1,000,000 2,112,188 2,125 0,290 3/4/21 12/5/24 766 1,035,421 NC Aaa AA+ AAA NST 1553 91282CBV2 1,000,000 1,034,063 2,250 1,710 12/28/21 2/5/24 766 1,035,421 NC Aaa AA+ AAA NST 1563 91282CBV2 1,000,000 1,034,063 2,250 1,710 1,714/19 19/3/12/4 812 2,058,750 NC Aa AA+ AAA NST 1563 91282CBV2 1,000,000 2,074,521 1,000 0,032,030 0,410 6/30/21 4/14/24 835 989,883 NC Aa AA+ AAA NST 1564 91282CBV2 1,000,000 2,074,521 1,000 0,032 3/4/21 1/1/24 815 1,000,000 1,003,4063 2,000 0,300	FNMA	1541	3135GOT94	1,000,000	1,023,490	2.375	1.610	11/20/19	1/19/23	384	1,020,573	NC	Aaa	AA+	AAA
WMT	FFCB	1557	3133EG5Y7	1,000,000	1,045,401	2.230	0.650	3/6/20	2/2/23	398	1,021,924	NC	Aaa	AA+	AAA
FFCB 1561 51335MM\2 2,000,000	AAPL	1516	037833AK6	1,000,000	991,000	2.400	2.634	4/8/19	5/3/23	488	1,023,852	NC	AA1	AA+	-
FFCB 1561 51335MM\2 2,000,000	WMT	1513	931142EK5	1,000,000	1,026,800	3.400	2.730	3/15/19	6/26/23	542	1,042,013	NC	Aa2	AA	AA
UST 1545 9128284X5 1,000,000 1,033,063 2.755 0.860 12/11/19 8/31/23 628 1,034,531 NC Aaa AA+ AAA FAMCA 1508 31332X6GC 1,000,000 1,010,972 3.050 2.801 12/19/18 9/19/23 627 1,040,834 NC Aaa AA+ AAA FFCB 1558 313375ZL4 2,000,000 2,143,660 2.795 0.200 17/721 10/17/23 655 2,076,842 NC Aaa AA+ AAA FFCB 1537 3133EK4X1 1,000,000 997,924 1,600 1.654 11/6/19 11/1/23 670 1,020,699 NC Aaa AA+ AAA FAMCA 1565 313282144 2,000,000 2,147,340 3.000 0.260 3/241/2 11/6/19 11/1/23 670 1,020,699 NC Aaa AA+ AAA FAMCA 1565 3132EJ45 2,000,000 1,004,430 1,590 1,470 2/14/20 1/10/24 740 1,016,638 NC NA NA NA NA FAMCA 1565 31325GV34 1,000,000 1,034,930 1,590 1,470 2/14/20 1/10/24 740 1,016,638 NC NA AA AAA FAMCA 1579 3135GOV34 1,000,000 1,035,991 2,500 0.771 12/28/21 2/5/24 766 1,035,421 NC Aaa AA+ AAA NS T 1569 912828W71 2,000,000 2,112,188 2,125 0.290 3/4/21 3/31/24 821 2,058,750 NC Aaa AA+ AAA NS T 1565 912828CBV2 1,000,000 999,023 0,380 0,410 6/30/21 4/14/24 835 989,883 NC Aaa NA AAA NS T 1565 912828CBV2 1,000,000 1,034,063 2,250 1,413 2/14/20 4/30/24 851 1,032,734 NC Aaa NA AAA NS T 1563 91282BGB6 1,000,000 1,034,063 2,250 1,413 2/14/20 4/30/24 851 1,032,734 NC Aaa NA AAA NS T 1563 91282BGB6 1,000,000 1,034,063 2,250 1,413 2/14/20 4/30/24 851 1,032,734 NC Aaa NA AAA NS T 1563 91282BGBA 1,000,000 1,034,063 2,250 1,413 2/14/20 4/30/24 851 1,032,734 NC Aaa NA AAA NS T 1563 91282BGBA 1,000,000 994,102 0,250 0.555 4/26/21 5/31/24 882 2,055,078 NC Aaa NA AAA NS T 1566 91282BVT2 2,000,000 994,102 0,250 0.555 6/6/21 7/31/24 887 1,032,331 NC NA NA NA NA NS T 1566 91282BVT1 2,000,000 994,102 0,250 0.451 6/30/21 4/30/24 879 985,312 NC Aa NA AAA NS T 1566 91282BVT2 2,000,000 2,074,531 1,500 0.361 6/8/21 9/30/24 1,004 2,031,172 NC Aaa NA AAA NS T 1566 91282BVT1 2,000,000 994,102 0,250 0.451 6/30/21 9/30/24 1,004 2,031,172 NC Aaa NA AAA NS T 1566 91282BVT1 2,000,000 994,700 1,625 1,736 11/8/19 11/8/24 1,043 1,023,163 NC Aaa NA AAA NS T 1566 91282BVT1 2,000,000 1,038,999 2,750 1,480 11/19 1/30/25 1,216 977,695 NC NA	FFCB	1561	3133EMWL2	2,000,000	2,000,314	0.200	0.193	4/19/21	7/19/23	565		NC	Aaa	AA+	AAA
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FHLB 1558 313375ZL4 2,000,000	FAMCA	1508				3.050		12/19/18	9/19/23	627		NC	Aaa	AA+	AAA
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	Subtotal	41		50,000,000	51,133,622	Avg.	1.76%				50,846,886				
Grand Totals \$112,617,278 \$ 113,750,900 0.97% 324 \$ 113,464,164	LGIP		NA			0.300	0.300	NA	NA	1	62,617,278	NC			
	Grand To	otals		\$112,617,278	\$ 113,750,900		0.97%			324	\$ 113,464,164				

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City of Yakima Investment Portfolio - Detail of Activity December 31, 2021

-			December 31, 2		
		Beginning	Additions and	Calls and	Ending
Agency	Inv#	Face Value	Purchases	Maturities	Face Value
Farmer Mac					
FAMCA	1508	1,000,000	-	-	1,000,000
FAMCA	1522	1,000,000	-	-	1,000,000
FAMCA	1533	1,000,000	-	-	1,000,000
FAMCA	1552	1,000,000	-		1,000,000
FAMCA	1555	1,000,000	-	-	1,000,000
FAMCA Total		5,000,000	-	<u> </u>	5,000,000
Federal Farm Credit					
FFCB	1519	1,000,000	-	-	1,000,000
FFCB	1523	1,000,000	-	-	1,000,000
FFCB	1537	1,000,000	-	-	1,000,000
FFCB	1538	1,000,000	-	-	1,000,000
FFCB	1551	1,000,000	-	-	1,000,000
FFCB	1557	1,000,000	-	-	1,000,000
FFCB	1560	2,000,000		-	2,000,000
FFCB	1561	2,000,000	4 000 000	-	2,000,000
FFCB	1570		1,000,000		1,000,000
FFCB Total		10,000,000	1,000,000		11,000,000
- · · · ·					
Federal Home Loan					
FHLB	1509	1,000,000	-	-	1,000,000
FHLB	1544	1,000,000	-	-	1,000,000
FHLB	1554	1,000,000	-	-	1,000,000
FHLB	1556	1,000,000	-	-	1,000,000
FHLB	1558	2,000,000		-	2,000,000
FHLB Total		6,000,000	-	-	6,000,000
Federal National Ma					
FNMA	1540	1,000,000	-	-	1,000,000
FNMA	1541	1,000,000	-	-	1,000,000
FNMA	1550	1,000,000	-	-	1,000,000
FNMA	1573		1,000,000		1,000,000
	1070	0.000.000			
FNMA Total		3,000,000	1,000,000	-	4,000,000
US Treasury	1545	1,000,000	_	_	1,000,000
US Treasury	1546	1,000,000	_	_	1,000,000
US Treasury	1553	1,000,000	-	-	1,000,000
-			-	-	
US Treasury	1559	2,000,000		-	2,000,000
US Treasury	1562	2,000,000		-	2,000,000
US Treasury	1563	2,000,000		-	2,000,000
US Treasury	1564	2,000,000			2,000,000
US Treasury	1565	1,000,000			1,000,000
US Treasury	1566	1,000,000			1,000,000
US Treasury	1567	2,000,000			2,000,000
US Treasury	1568	2,000,000			2,000,000
US Treasury	1569		1,000,000		1,000,000
US Treasury	1571		1,000,000		1,000,000
US Treasury	1572		2,000,000		2,000,000
US Treasury		17,000,000	4,000,000	-	21,000,000
Corporate Notes	1516	1 000 000			1 000 000
AAPL	1516	1,000,000	-	-	1,000,000
MSFT WMT	1512	1,000,000	-		1,000,000
	1513 1514	1,000,000	-	(4 000 000)	1,000,000
USB	1514	1,000,000	-	(1,000,000)	-
BNY Corporate Total	1521	4 000 000		(1 000 000)	2 000 000
Corporate Total		4,000,000	6,000,000	(1,000,000)	3,000,000
Other Investments		45,000,000	6,000,000	(1,000,000)	50,000,000
Other Investments LGIP (State Pool)	LGIP	57 617 202	11 000 000	(6,000,004)	62 617 270
		57,617,282	11,000,000		62,617,278
Other Investment To	เลเร	57,617,282	11,000,000	(6,000,004)	62,617,278
Grand Totals		\$ 102,617,282	\$ 17,000,000	\$ (7,000,004)	\$ 112,617,278

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City of Yakima

Long Term Debt Schedule - by Project Group

December 31, 2021

Date Issued	Maturity	Description	Note	Amount of Issue	Current Balance
General Obligation Bon	ds				
6/17/2003	12/1/2023	Sundome Expansion	Deferred Interest-Maturity \$2.5M	1,430,528	117,449.4
6/20/2013	12/1/2028	Street Project Demonstration (Refunded)	Various City street improvements	3,500,000	2,447,159.5
6/9/2014	6/1/2024	Street Resurfacing Project	Streets improvements	13,140,000	4,595,000.0
9/24/2018	6/1/2035	Soccer Complex (Refunded)	City portion of SOZO Sports Complex	4,440,127	3,881,553.2
9/24/2018	12/1/1942	2018 Aquatic Center YMCA	City portion of Aquatic Center	8,009,873	7,906,990.9
4/21/2020	12/1/2022	2020 Refunding Bonds, Downtown Future	e 2020 Refunding Bonds, Downtown Futures	260,000	126,750.0
4/21/2020	12/1/2021	2020 Refunding Bonds, Fire Apparatus	2020 Refunding Bonds, Fire Apparatus	140,000	-
4/21/2020	12/1/2022	2020 Refunding Bonds, WV Fire Station	2020 Refunding Bonds, WV Fire Station	140,000	68,250.0
4/21/2020	12/1/2032	2020B Capital Theatre 09 Refunded	2020B Capital Theatre 09 Refunded	4,910,000	4,220,000.0
4/21/2020	12/1/2044	2020B Convention Center Addition	2020B Convention Center Addition	12,620,000	12,050,000.0
4/21/2020	12/1/2044	2020B Convention Center Addition III Re	el 2020B Convention Center Addition III Refunded	2,495,000	2,380,000.0
ubtotal General Obliga	tion Bonds			64,040,528	37,793,153.
Certificate of Participation	on - State of W	Vashington			
3/19/2013	6/1/2023	Fire Apparatus	One truck	310,414	74,652.0
9/28/2017	6/1/2027	Energy Project	2017 Energy Project (lighting)	921,863	614,757.
7/21/2020	6/1/2035	Energy Project	2020 Energy Efficiency Project (lighting)	1,415,000	1,355,000.
9/28/2017	6/1/2027	Fire Aerial & Pump App	Fire Aerial	1,268,053	845,783.
ubtotal Certificates of I	Participation	* **		4,492,178	2,890,192.
evenue Bonds					
43942	49279	2020 Ref 04 Irrigation	2020 Ref 04 Irrigation	3,260,000	2,905,000.
43942	46722	2020 Ref 08 WS Rev	2020 Ref 08 WS Rev	2,590,000	2,080,000.
5/31/2012	11/1/2023	Wastewater	Refunded 2003 \$10,155,000 issue	9,400,000	2,195,000.
Subtotal Revenue Bonds	3			25,905,000	7,180,000.
ntergovernmental Loan	s				
8/14/2009	7/1/2028	PC-08-951-052	2009 Railroad Grade Separation	3,000,000	1,155,701.
5/6/2010	6/1/2034	L1000030-0	2010 Railroad Grade Separation	1,149,841	879,221.
6/17/2014	5/1/2034	Comm Center Move	City portion of County GO Bonds	1,716,500	1,250,000.
9/30/2015	6/1/2023	'15 Yak Co SIED - 21st Ave/Airport	2015 Yakima Co SIED Loan - 21st Ave/Airport	307,000	112,061.
6/1/2016	6/1/2027	'16 Yak Co SIED - SOZO	2016 Yakima Co SIED Loan - SOZO	900,000	582,509.
11/21/2017	6/1/2024	'17 Yak Co SIED - YV Brewing Project	2017 Yakima Co SIED Loan - YV Brewing Project	61,580	39,901.
7/17/2018	6/1/2029	'18 Yak Co SIED - River Rd.	2018 Yakima Co SIED - River Rd Improvements/Aquatics Center	500,000	427,215.
3/2/2021		21 Yak Co Seid - SOZO	2021 Yakima Co Seid Loan SOZO	1,000,000	1,000,000.
6/1/2001		PW-01-691-071	2001 Fruitavale Neighborhood Sewer	1,466,250	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
9/1/2003			2003 Naches WTP Improvements	2,694,500	269,450.
6/27/2005	10/1/2025	SRF-04-65104-037	2005 Naches River WTP Filter Rehab	966,772	188,290
12/30/2005	6/1/2025	PW-05-691-064	2005 River Road Sewer	2,307,000	496,983
4/30/2007	6/1/2027	PW-07-962-019	2007 Ultra Violet Disinfection	2,300,000	728,333.
4/15/2009	6/1/2027	PC-08-951-051	2009 New Water Well	2,257,200	848,041.
10/10/2011		L1100008		503,558	340,085
8/1/2011	7/1/2034		2011 Energy Efficiency 2012 Industrial Wests Americkia	590,350	431,973
			2012 Industrial Waste Anaerobic		,
6/1/2012		PC-12-951-065	2012 Wastewater Treatment Plan	5,000,000	2,690,791
10/11/2012	6/1/2037	PC-13-961-059	2012 Industrial Sewer Extensions	2,000,000	1,301,435
8/5/2013		PC-13-961-074	2013 Automated Reading System	5,000,000	2,894,736
12/12/2013	10/1/2034	DM-11-952-038	2013 Design WTP Lagoons	3,514,800	2,284,620.
Subtotal Intergovernmen	ntal Loans			37,235,351	17,921,353.
Grand Total				131,673,056	65,784,7

Page 7 of 7 2021 Q4 TSO spreadsheet



Date: October 8, 2021

Investment # 2021-1569 is a 4-year US Treasury (UST), face value \$1,000,000, maturing September 30, 2025, 0.25% coupon at 98.0735 to yield 0.74%. This trade settles October 1, 2021 with Time Value Investments, Inc., US Bank Safekeeping, reducing our elevated LGIP position caused by maturities called during 2021.

Liquidity: At September 30th, month-end, Key Bank checking account balance was \$9.0 million (target minimum is \$3 Million), US Bank checking balance was \$3.6 million and investment portfolio was \$45.0 million (target is \$64 million for Treasuries, Corporates and Agencies). Current LGIP balance was \$57.6 million (target minimum is \$5 million).

Safety: This purchase is a debt issue of the Federal Government, equivalent to Aaa/AA+ rating by Moody's and S&P.

Yield. Yield is 0.74%. This investment is 66 basis points over LGIP, seeking to protect yield in an uncertain environment. LGIP's yield is expected to stay level over the next year. Comparable yields are:

LGIP current 30-day yield	0.080144%	www.secureaccess.wa.gov
3-year corporate	Unavailable in AA	Treasury.gov
3-year Agency FNMA	0.4900%	Daily Treasury Yield Curve

Callability. This investment is not callable (a bullet).

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Diversification. This purchase brings this issuer to 17.4% of total portfolio.

This purchase added a maturity date previously not covered in the city's laddered portfolio.

Outlook. The yield curve is currently low and flat; the 1-year Treasury at 0.09%, the 2-year at 0.27% the 3-year at 0.49%, and the 5-year at 0.93%. The Federal Reserve Bank has been keeping rates low with uncertainty of a 2022 rate hike increasing. By filling maturity gaps in a shortened 3-4 year ladder, we minimize reinvestment risk subject to rates at any one point in time and hedging against further decreasing rate LGIP exposure.

Finance Director:	Date10/8/21
City Manager:	Date/6/8(202/



Date: October 18, 2021

Investment # 2021-1570 is a 1.5-year Federal Farm Credit Bank (FFCB), face value \$1,000,000, maturing April 13, 2023, 0.13% coupon at 99.785 to yield 0.27%. This trade settles October 18, 2021 with Wedbush Securities, US Bank Safekeeping, reducing our elevated LGIP position caused by maturities called during 2021.

Liquidity: At September 30th, month-end, Key Bank checking account balance was \$9.0 million (target minimum is \$3 Million), US Bank checking balance was \$3.6 million and investment portfolio was \$45.0 million (target is \$64 million for Treasuries, Corporates and Agencies). Current LGIP balance was \$57.6 million (target minimum is \$5 million).

Safety: This purchase is a debt issue of the Government-Sponsored Enterprise (GSE), equivalent to Aaa/AA+ rating by Moody's and S&P.

Yield. Yield is 0.27%. This investment is 19 basis points over LGIP, seeking to protect yield in an uncertain environment. LGIP's yield is expected to stay level over the next year. Comparable yields are:

LGIP current 30-day yield	0.080144%	www.secureaccess.wa.gov
3-year corporate	Unavailable in AA	Treasury.gov
3-year Agency FNMA	0.4900%	Daily Treasury Yield Curve

Callability. This investment is not callable (a bullet).

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Diversification. This purchase brings this issuer to 10.4% of total portfolio.

This purchase added a maturity date previously not covered in the city's laddered portfolio.

Outlook. The yield curve is currently low and flat; the 1-year Treasury at 0.09%, the 2-year at 0.27% the 3-year at 0.49%, and the 5-year at 0.93%. The Federal Reserve Bank has been keeping rates low with uncertainty of a 2022 rate hike increasing. By filling maturity gaps in a shortened 3-4 year ladder, we minimize reinvestment risk subject to rates at any one point in time and hedging against further decreasing rate LGIP exposure.

Finance Director:	Date 11/4/2021
City Manager:	Date 115 2021



Date: October 18, 2021

Investment # 2021-1571 is a 4-year US Treasury (UST), face value \$1,000,000, maturing June 30, 2025, 0.25% coupon at 97.953125 to yield 0.81%. This trade settles October 18, 2021 with Wedbush Securities, US Bank Safekeeping, reducing our elevated LGIP position caused by maturities called during 2021.

Liquidity: At September 30th, month-end, Key Bank checking account balance was \$9.0 million (target minimum is \$3 Million), US Bank checking balance was \$3.6 million and investment portfolio was \$45.0 million (target is \$64 million for Treasuries, Corporates and Agencies). Current LGIP balance was \$57.6 million (target minimum is \$5 million).

Safety: This purchase is a debt issue of the Federal Government, equivalent to Aaa/AA+ rating by Moody's and S&P.

Yield. Yield is 0.81%. This investment is 73 basis points over LGIP, seeking to protect yield in an uncertain environment. LGIP's yield is expected to stay level over the next year. Comparable yields are:

LGIP current 30-day yield	0.080144%	www.secureaccess.wa.gov
3-year corporate	Unavailable in AA	Treasury.gov
3-year Agency FNMA	0.4900%	Daily Treasury Yield Curve

Callability. This investment is not callable (a bullet).

Diversification. This purchase brings this issuer to 18.% of total portfolio.

This purchase added a maturity date previously not covered in the city's laddered portfolio.

Outlook. The yield curve is currently low and flat; the 1-year Treasury at 0.09%, the 2-year at 0.27% the 3-year at 0.49%, and the 5-year at 0.93%. The Federal Reserve Bank has been keeping rates low with uncertainty of a 2022 rate hike increasing. By filling maturity gaps in a shortened 3-4 year ladder, we minimize reinvestment risk subject to rates at any one point in time and hedging against further decreasing rate LGIP exposure.

Finance Director:	99	Date	11/4/2021
City Manager:	Colow Al	Date_[[15/2021



Date: November 15, 2021

Investment # 2021-1572 is a 3.5-year US Treasury (UST), face value \$2,000,000, maturing February 28, 2025, 1.125% coupon at 100.7578125 to yield 0.89%. This trade settles November 16, 2021 with Wedbush Securities, US Bank Safekeeping, reducing our elevated LGIP position caused by maturities called during 2021.

Liquidity: At October 31st, month-end, Key Bank checking account balance was \$8.5 million (target minimum is \$3 Million), US Bank checking balance was \$7.3 million and investment portfolio was \$48.0 million (target is \$64 million for Treasuries, Corporates and Agencies). Current LGIP balance was \$53.6 million (target minimum is \$5 million).

Safety: This purchase is a debt issue of the Federal Government, equivalent to Aaa/AA+ rating by Moody's and S&P.

Yield. Yield is 0.89%. This investment is 80 basis points over LGIP, seeking to protect yield in an uncertain environment. LGIP's yield is expected to stay level over the next year. Comparable yields are:

LGIP current 30-day yield	0.094149%	www.secureaccess.wa.gov
3-year corporate	Unavailable in AA	Treasury.gov
3-year Agency FNMA	0.7900%	Daily Treasury Yield Curve

Callability. This investment is not callable (a bullet).

Diversification. This purchase brings this issuer to 20.% of total portfolio.

This purchase added a maturity date previously not covered in the city's laddered portfolio.

Outlook. The yield curve is currently low but slightly higher than last month; the 1-year Treasury at 0.15%, the 2-year at 0.50% the 3-year at 0.79%, and the 5-year at 1.20%. The Federal Reserve Bank has been keeping rates low with uncertainty of a 2022 rate hike increasing. By filling maturity gaps in a shortened 3-4year ladder, we minimize reinvestment risk subject to rates at any one point in time and hedging against further decreasing rate LGIP exposure.

Finance Director:	Date 11-30-2021
City Manager:	Date 11 30 2021



Date: December 27, 2021

Investment # 2021-1573 is a 2-year FNMA (Federal National Mortgage Association / Fannie Mae), face value \$1,000,000, maturing February 05, 2024, 2.500% coupon purchased at 103.599100 to yield .771%. This trade settles December 28, 2021 with Wedbush Securities, US Bank Safekeeping. This investment is replacing \$1,000,000 that was called this month.

Liquidity: At November 30 month-end, Key Bank checking account balance was \$6.1 million (target is \$3 Million), US Bank checking balance was \$9.4 million and invested yield segment of portfolio was \$50.0 million (target is \$60 million for Treasuries, Corporates and Agencies). Current LGIP balance was \$60.6 million (target minimum is \$3 million).

Safety: This purchase is a debt issue of a government –sponsored enterprise (GSE), that carries an explicit Federal guarantee, equivalent to Aaa/AA+ rating by Moody's and S&P.

Yield. Yield is .771% This investment is 68 basis points over LGIP, seeking to protect yield in an uncertain environment. Comparable yields are:

LGIP current 30-day yield	.086278%	www.secureaccess.wa.gov
2-year Treasury	.56	Treasury.gov

Callability. This investment is not callable (a bullet).

Diversification. This purchase brings this issuer to 3.9% of total portfolio.

This purchase increases a maturity date previously covered in the city's laddered portfolio.

Outlook. The yield curve is currently low but slightly higher than last month; the 1-year Treasury at 0.25%, the 2-year at 0.56% the 3-year at 0.85%, and the 5-year at 1.15%. The Federal Reserve Bank has been keeping rates low with uncertainty of a 2022 rate hike increasing. By filling maturity gaps in a shortened 3-4year ladder, we minimize reinvestment risk subject to rates at any one point in time and hedging against further decreasing rate LGIP exposure.

Finance Director:	Date 12 28 2021
City Manager:	Date 11 27 202