RESOLUTION NO. R-2022-

RESOLUTION

authorizing a Conditional Option to Lease Real Property between D. A. Arthur, Inc. and the City of Yakima and Yakima Air Terminal/McAllister Field.

WHEREAS, the City owns and operates Yakima Air Terminal-McAllister Field in accordance with applicable Federal, State and Local regulations; and

WHEREAS, there is property available for development at the Yakima Air Terminal-McAllister Field and D. A. Arthur, Inc. would like to evaluate its ability to develop said property; and

WHEREAS, D. A. Arthur, Inc., currently has a Lease Agreement with the City for Yakima Air Terminal-McAllister Field property and this Option would allow it to evaluate expansion of its developments on airport property; and

WHEREAS, this Conditional Option would allow D. A. Arthur, Inc. two years to evaluate its options as to development of the property and, at the end of the two year period, D. A. Arthur, Inc. would have to either enter into a formal Lease Agreement with the City or the Option will expire and the property will be available for Lease to a different party; and

WHEREAS, the City Council has determined that approval of the attached Conditional Option to Lease Real Property between D. A. Arthur, Inc. and the City of Yakima/Yakima Air Terminal-McAllister Field is in the best interests of the City of Yakima and will promote the purposes of the Yakima Air Terminal-McAllister Field; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF YAKIMA:

The City Manager is hereby authorized and directed to execute the attached Conditional Option to Lease Real Property in accordance with the terms set forth therein.

ADOPTED BY THE CITY COUNCIL this 4th day of January, 2022.

ATTEST:	, Mayor
Sonya Claar Tee, City Clerk	