

RESOLUTION NO. R-2021-_____

A RESOLUTION authorizing the City Manager to sign an Assignment and Assumption Agreement regarding the Purchase and Sale Agreement dated August 6, 2021 between Filer Holdings, LLC and the City of Yakima and ratifying the signatures of the City Manager on all prior documents and amendments associated with the Agreement.

WHEREAS, the City Council, by unanimous consent, authorized the City Manager to enter into a purchase and sale agreement to purchase the property at 101 North 2nd Street, and related properties; and

WHEREAS, the original purchase and sale agreement was between Filer Holdings, LLC, and the City of Yakima; and

WHEREAS, the title report that was procured as part of the transaction indicated that Yakima Executive Building, LLC is the current deed holder of the property and is the proper party to list as the seller in the purchase and sale agreement; and

WHEREAS, the title company, as part of closing, will ensure that all necessary and proper signatures are obtained to the closing documents and the deed, but the purchase and sale agreement needs to be assigned to the current deed holder, Yakima Executive Building, LLC; and

WHEREAS, during the feasibility period a number of issues arose which were addressed in amendments and addendums to the purchase and sale agreement signed by the City Manager; and

WHEREAS, as part of the assignment, Yakima Executive Building, LLC will agree to complete all necessary items in the addendums that arose during the feasibility period, as well as all other obligations associated with the purchase and sale agreement; and

WHEREAS, the City Council finds that it is in the best interests of the City of Yakima and its residents to authorize and enter into the Assignment and Assumption Agreement and ratify all prior actions of the City Manager associated with the purchase and sale agreement; now, therefore

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF YAKIMA:

The City Manager is hereby authorized to execute the Assignment and Assumption Agreement Regarding the purchase and sale agreement dated August 6, 2021, between Filer Holdings, LLC and the City of Yakima, and hereby ratifies all prior documents and amendments signed by the City Manager associated with the purchase and sale agreement and its addendums.

ADOPTED BY THE CITY COUNCIL this 14th day of December, 2021.

ATTEST:

Patricia Byers, Mayor

Sonya Claar Tee, City Clerk