

RESOLUTION NO. R-2021 - _____

A RESOLUTION authorizing an agreement with Genesis Housing Services in the amount of up to Seven Hundred and Fifty Thousand Dollars (\$750,000) in Federal Housing and Urban Development HOME funds for assistance with the construction of 16 low-income farmworker housing units.

WHEREAS, the city received money from the federal government's HOME funding program under CFDA Contract # 14.239 in the amount of \$750,000 which must be used to invest in affordable housing in the City of Yakima; and

WHEREAS, Genesis Housing Services a division of Catholic Charities Housing Services owns, operates and manages numerous low to moderate income housing units within the City of Yakima, including a series of multi-family housing units for low to moderate income persons and families; and

WHEREAS, Genesis Housing Services wishes to construct Yakima Opportunity Housing I, a development consisting of 16 units for low to moderate income farmworkers and seeks funding for development costs, which is an eligible activity under the HOME program, and

WHEREAS, the City has available HOME funds to help Genesis Housing Services to develop the land for the Yakima Opportunity Housing I, and

WHEREAS, pursuant to federal requirements, four of those units will be monitored for HUD HOME Investment affordability beginning at the time of completion as outlined in the contract, through a period of not less than twenty (20) years, and

WHEREAS, The City Council of the City of Yakima finds that it is in the best interests of the City and its residents to enter into an agreement with Genesis Housing Services to provide funding for land development costs for 16 units of low to moderate income farmworker housing with federal monies provide by HUD through the HOME investments program; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF YAKIMA:

The City Manager is hereby authorized to execute an Agreement with Genesis Housing Services in the amount of Seven Hundred and Fifty Thousand Dollars (\$750,000) in Federal Housing and Urban Development HOME Investment funds for land development costs for construction of up to 16 units of affordable housing for low to moderate income Farmworkers within the City of Yakima, one of which will be monitored for twenty years under the affordability requirements of HUD HOME program requirements. A copy of the agreement is attached hereto and incorporated herein.

ADOPTED BY THE CITY COUNCIL this 16th day of November, 2021.

Patricia Byers, Mayor

ATTEST:

Sonya Claar Tee, City Clerk