



DATE: November 4, 2021
TO: Mayor and City Council
FROM: Jennifer Ferrer-Santa Ines, Director of Finance and Budget
RE: October 2021 Investment Transactions

The investment transactions for October 2021 were:

Matured:

- none

Called:

- none

Purchased:

- \$1,000,000 US Treasury maturing on September 30, 2025
- \$1,000,000 Federal Farm Credit Bank maturing on April 13, 2023
- \$1,000,000 US Treasury maturing on June 30, 2025

The focus of investments now is to fill maturity gaps in a shortened (3-4-year maturity horizon, instead of 5-year pre-COVID) ladder to minimize reinvestment risk subject to rates at any one point in time and hedging against further decreasing rate exposure.

This monthly memorandum of all investment transactions complies with RCW 35.39.032 ("The responsible official or committee shall make a monthly report of all investment transactions to the city legislative authority").

