

## **Local Housing Revenue**

#### A NEW OPTION FOR YAKIMA COUNTY

No matter where we are from, what we look like or how much money we have, we all need a safe, affordable place to live.

### "I lost my job and our family ended up homeless, living in the woods and then in a shelter until a great nonprofit helped find us a home, getting our

lives back on track."

#### We have a housing crisis in Yakima County

- Per the US Census, 24,128 households (27%) are paying more than a third of their income towards housing.
- Lack of housing requiring support services is especially acute. Many lowincome housing providers have waitlists with people waiting years to gain access.
- State and federal funds typically require local match funds to gain access and local governments have limited finance tools.
- Housing is healthcare. The average cost nationally to public systems of an unsheltered person is over \$40,000 annually. Housing with supportive services is less than half the cost and results in better health for the individual.
- COVID-19 has only increased housing instability and lack of affordable housing is a public health emergency that will be with us beyond this pandemic.

### We need consistent and locally controlled funds

- Cities and Counties can pass a local housing sales tax, as authorized by HB 1070 in 2020.
- This sales tax will help acquire land or existing buildings and/or construct affordable housing to address the housing crisis.
- This sales tax would complement funds currently managed by the County as well as leverage HOME and 2060 for an impact five or more times larger
- This 1/10th of 1% sales tax will cost the average resident one penny for every \$10 taxable sales a year (we do not tax food) and will provide a responsible stream of revenue in Yakima County, about \$4 million annually.
- The timing of this initiative is ideal due to the bi-partisan Working Families
   Tax Credit which passed this year giving a significant cash boost to
   households with children. This will greatly offset this small sales tax
   increase.

# For more information contact Lee Murdock at:

- <u>lee@homelessnetworkyc.org</u>
- 509-834-8173

We support the authority of the Board of County Commissioners to serve the entire county including our second largest area – unincorporated Yakima County with these funds.