

2021 Budget	Total Grant \$	2021				2022				2023				2024			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Beginning Fund Balance (est)		4,828,895	4,910,095	5,263,845	3,082,370	2,255,570	1,983,420	3,301,044	2,349,772	585,809	46,784	419,784	792,784	1,165,784	1,268,034	1,641,034	2,014,034
Expenditures - Project costs by funding source																	
1 Proj cost charged to Dept of Ecol	(4,476,000)	-	-	(1,492,000)	(1,492,000)	(1,492,000)	-	-	-	-	-	-	-	-	-	-	-
2 Proj cost charged to User Fees rev	(2,572,500)			(353,750)	(353,750)	(373,000)	(373,000)	(373,000)	(373,000)	(373,000)							
3 Proj cost charged to FBRB	(4,134,000)	-	-	-	(826,800)	(826,800)	(826,800)	(826,800)	(826,800)	-	-	-	-	-	-	-	-
4 Proj cost from fund balance	(4,668,311)	-	-	(689,475)		-	(174,376)	(951,272)	(1,763,963)	(1,089,225)	-	-	-	-	-	-	-
5 Proj cost charged community Cap Fac	(1,298,500)	-	-	-	-	-	-	(1,298,500)	-	-	-	-	-	-	-	-	-
6 Rivers Legacy Fund	(500,000)	-	-	-	-	-	(500,000)	-	-	-	-	-	-				
7 BOR	(350,000)						(350,000)		-								
7 Proj cost charged to i/f loan	(3,622,942)							(1,000,000)	(1,712,691)	(910,251)	-	-	-	-	-	-	-
total spending	(21,622,253)	-	-	(2,535,225)	(2,672,550)	(2,691,800)	(2,224,176)	(4,449,572)	(4,676,454)	(2,372,476)	-	-	-	-	-	-	-
cumulative total spending				(2,535,225)	(5,207,775)	(7,899,575)	(10,123,751)	(14,573,323)	(19,249,777)	(21,622,253)							
		(0)															

Expenditures - Project cost detail																	
rock bid	1,932,003			(276,000)	(276,000)	(276,000)	(276,000)	(276,000)	(276,000)	(276,000)							
construction	18,040,250			(2,577,179)	(2,577,179)	(2,577,179)	(2,577,179)	(2,577,179)	(2,577,179)	(2,577,179)							
estimated management contract	1,650,000			(235,714)	(235,714)	(235,714)	(235,714)	(235,714)	(235,714)	(235,714)							
total spending	21,622,253			(3,088,893)	(3,088,893)	(3,088,893)	(3,088,893)	(3,088,893)	(3,088,893)	(3,088,893)							
cumulative total spending				(3,088,893)	(6,177,787)	(9,266,680)	(12,355,573)	(15,444,466)	(18,533,360)	(21,622,253)							

Revenues - Sources of Funds (assume 3-month lag grant billing)

1 Dept of Ecology Grant	4,476,000	-	-	-	1,492,000	1,492,000	1,492,000	-	-	-	-	-	-	-	-	-	-
2 User Fee revenue	5,891,000	353,750	353,750	353,750	353,750	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000
3 Fish Barrier Removal Board Grant	4,134,000	-	-	-	-	826,800	826,800	826,800	826,800	826,800	-	-	-	-	-	-	-
4 Proj cost from fund balance	4,668,311	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Proj cost charged community Cap Fac	1,298,500	-	-	-	-	-		1,298,500	-	-	-	-	-	-	-	-	-
6 Rivers Legacy Fund	500,000						500,000	-	-	-	-	-	-				
7 BOR							350,000	-	-	-	-	-	-				
8 Interfund Loan (SOFR + 1%)*	3,622,942	-	-	-	-	-	-	1,000,000	1,712,691	910,251	-	-	-	-	-	-	-
Total revenue	24,590,753	353,750	353,750	353,750	1,845,750	2,691,800	3,541,800	3,498,300	2,912,491	2,110,051	373,000	373,000	373,000	373,000	373,000	373,000	373,000

Expenditures - financing costs

2004 Irrigation revenue bond	(272,550)	-	-	-	-	(272,150)	-	-	-	(276,600)	-	-	-	(270,750)	-	-	-
1st Interfund repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(272,550)	-	-	-	-	(272,150)	-	-	-	(276,600)	-	-	-	(270,750)	-	-	-
Ending Fund Balance		4,910,095	5,263,845	3,082,370	2,255,570	1,983,420	3,301,044	2,349,772	585,809	46,784	419,784	792,784	1,165,784	1,268,034	1,641,034	2,014,034	2,387,034

*SOFR is 0.01% at March 29, 2021

2021 Budget	Total Grant \$	2025				2026				2027				
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Beginning Fund Balance (est)		2,387,034	2,485,134	1,623,821	1,996,821	2,369,821	2,469,071	1,607,759	1,980,759	2,353,759	2,454,309	1,592,996	1,965,996	4,828,895
Expenditures - Project costs by funding source														-
1 Proj cost charged to Dept of Ecol	(4,476,000)	-	-	-	-	-	-	-	-	-	-	-	-	(4,476,000)
2 Proj cost charged to User Fees rev	(2,572,500)	-	-	-	-	-	-	-	-	-	-	-	-	(2,572,500)
3 Proj cost charged to FBRB	(4,134,000)	-	-	-	-	-	-	-	-	-	-	-	-	(4,134,000)
4 Proj cost from fund balance	(4,668,311)	-	-	-	-	-	-	-	-	-	-	-	-	(4,668,311)
5 Proj cost charged community Cap Fac	(1,298,500)	-	-	-	-	-	-	-	-	-	-	-	-	(1,298,500)
6 Rivers Legacy Fund	(500,000)													
7 BOR	(350,000)													
7 Proj cost charged to i/f loan	(3,622,942)	-	-	-	-	-	-	-	-	-	-	-	-	(3,622,942)
total spending	(21,622,253)	-	-	-	-	-	-	-	-	-	-	-	-	(20,772,253)
cumulative total spending														
Expenditures - Project cost detail														
rock bid	1,932,003													(1,932,003)
construction	18,040,250													(18,040,250)
estimated management contract	1,650,000													(1,650,000)
total spending	21,622,253													(21,622,253)
cumulative total spending														
Revenues - Sources of Funds (assume 3-month lag grant bi														
1 Dept of Ecology Grant	4,476,000	-	-	-	-	-	-	-	-	-	-	-	-	4,476,000
2 User Fee revenue	5,891,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	10,367,000
3 Fish Barrier Removal Board Grant	4,134,000	-	-	-	-	-	-	-	-	-	-	-	-	4,134,000
4 Proj cost from fund balance	4,668,311	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Proj cost charged community Cap Fac	1,298,500	-	-	-	-	-	-	-	-	-	-	-	-	1,298,500
6 Rivers Legacy Fund	500,000													
7 BOR														
8 Interfund Loan (SOFR + 1%)*	3,622,942	-	-	-	-	-	-	-	-	-	-	-	-	3,622,942
Total revenue	24,590,753	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	373,000	23,898,442
Expenditures - financing costs														
2004 Irrigation revenue bond		(274,900)	-	-	-	(273,750)	-	-	-	(272,450)	-	-	-	(1,913,150)
1st Interfund repayment		-	(1,234,312)	-	-	-	(1,234,312)	-	-	-	(1,234,312)	-	-	(3,702,937)
		(274,900)	(1,234,312)	-	-	(273,750)	(1,234,312)	-	-	(272,450)	(1,234,312)	-	-	(5,616,087)
Ending Fund Balance		2,485,134	1,623,821	1,996,821	2,369,821	2,469,071	1,607,759	1,980,759	2,353,759	2,454,309	1,592,996	1,965,996	2,338,996	2,338,996
*SOFR is 0.01% at March 29, 2021														

