



TO: Mayor and City Council
 FROM: Jennifer Ferrer-Santa Ines, Director of Finance and Budget
 DATE: July 29, 2021
 RE: 2021 Budget Amendment Ordinance

This budget ordinance affects course corrections based on new information for the 2021 Budget year that was not known at the time of budget adoption.

Staff requests approval of adjustments and corrections to the 2021 budget for a need that is now known that was not known at the time of adoption.

The Convention Center Fund 170 actual year to date revenues are less than anticipated or projected in the budget. Revenue from Hotel Motel Tax to date total \$367,000 and revenue from Yakima Center operations has brought in \$96,000. The annual budget for these revenue sources were \$682,000 and \$875,000, respectively.

The Convention Center Fund has a net decrease of \$243,000 to date. In order to cover decreased revenues and anticipated expenditures for the year, Staff is recommending the use of American Rescue Plan Act (ARPA) Fiscal Recovery Funds to mitigate COVID-19 related negative impacts affecting the tourism, travel, and hospitality industry. Per the Interim U.S. Department of Treasury guidelines, this is an eligible use of fiscal recovery funds.

City of Yakima								
2021 Budget Amendment						SCHEDULE I		
August 2021 Budget Amendment								
From Fund			To Fund			From Dr (Cr)	To Dr (Cr)	
Fund	Account #	Name	Fund	Account	Name	\$	\$	
Increase Revenue Budget								
General Fund	1	8953119	American Rescue	170	8953119	Convention Center	\$ 500,000.00	\$ (500,000.00)
						\$ 500,000.00	\$ (500,000.00)	