



TO: Mayor and City Council

FROM: Steve Groom, Director of Finance and Budget  
Kimberly Dominé, Finance Division Manager  
Jen Morris, Financial Services Officer

DATE: May 11, 2021

RE: 2021 Budget Amendment Ordinance

This budget ordinance effects course corrections based on new information for the 2021 Budget year that was not known at the time of budget adoption.

Staff requests approval of adjustments and corrections to the 2021 budget for a need that is now known that was not known at the time of adoption.

The Capitol Theatre underwent a bid process for a fire escape stairway expected to be within budgeted \$60,000 along with box office renovations. The actual bid came in at \$195,834.56, vastly beyond what was expected. In order to avoid the bid expiring, requiring the process to start over, and for work to be completed prior to the theatre re-opening if possible, the budget amendment is requested.

The Capitol Theatre capital expenditure fund (322) has a fund balance of \$260,000. With \$60,000 already appropriated in the 2021 budget, an additional \$200,000 will cover the fire escape stairway and box office renovations (approximately \$40,000).

City of Yakima							
2021 Budget Amendment & PO Encumbrances				<b>SCHEDULE I</b>			
1st Quarter							
From Fund		To Fund			From Dr (Cr)	To Dr (Cr)	
Fund	Account #	Name	Fund	Account	Name	\$	\$
Increase Budget Expenditures from Fund Balance							
Cap Theatre	322		322	2706500	Capital Expenditures	\$ 200,000.00	\$ (200,000.00)
						\$ 200,000.00	\$ (200,000.00)