



TO: City Council

FROM: John Carney, IT
Steve Groom, Finance

DATE: February 13, 2021

RE: Financial Systems Update

This is to provide background information to accompany the request for contract approval.

Cayenta is our main financial software suite. It was implemented in 2014 and the last version upgrade was 2016. Upgrading to the newest version will allow us to apply current feature updates and security patches.

The Cayenta financial software is the backbone of the city's financial tracking and reporting. It is used for Budget, General Ledger, Accounts Payable, Accounts Receivable (including all components of Utility and other billing), Purchasing, Inventory, Fixed Assets and has application throughout the city.

This software upgrade is necessary for the basic foundational financial functions of all three divisions of the city's Finance department in support of all city service departments.