



DATE: November 20, 2020
 TO: City Council
 FROM: Bob Harrison, City Manager
 Steve Groom, Finance Director
 RE: 2021 Proposed Budget

Staff respectfully submits the revised Preliminary 2021 Budget for adoption, following the public hearings on Nov. 2nd and 17th. A budget ordinance, schedule of proposed expenditures by fund, and a revised proposed budget document accompany this summary memo.

Budget Summary. The following table summarizes the proposed budget across all funds. General Fund provides for \$34,000 for additional reserves; Government Capital funds, Enterprise Construction funds (primarily Water, Wastewater, Stormwater) and Internal Service funds budget expenditures for current and previous year projects, some of which roll over prior year unspent projects.

	Estimated 2021 Beg. Fund Balance	2021 Projected Revenues	2021 Proposed Expenditures	Increase in (Decrease in) Reserves	Estimated 2021 Ending Balance
General Fund	\$ 10,871,571	\$ 69,664,332	\$ 69,630,142	\$ 34,190	\$ 10,905,761
Parks and Recreation	666,337	5,795,833	5,795,001	832	667,169
Street & Traffic Operations	180,077	6,353,125	6,352,464	661	180,738
General Government Subtotal	11,717,985	81,813,290	81,777,607	35,683	11,753,668
Other Governmental Operating Funds	6,881,203	16,457,395	16,506,986	(49,591)	6,831,612
Government Capital Funds	12,908,621	15,605,321	19,424,789	(3,819,468)	9,089,153
Enterprise Operating Funds	20,098,101	67,087,170	66,779,715	307,455	20,405,556
Enterprise Capital Funds	30,097,360	31,845,671	27,463,930	4,381,741	34,479,101
Internal Service Funds	1,844,972	7,235,396	8,255,095	(1,019,699)	825,273
Employee Benefit Reserve	5,100,391	16,293,943	16,433,061	(139,118)	4,961,273
Risk Management Reserves	2,432,234	5,126,916	5,688,793	(561,877)	1,870,357
Debt Service & Agency Funds	2,935,832	7,495,303	7,495,303	—	2,935,832
Total	\$ 94,016,699	\$ 248,960,405	\$ 249,825,279	\$ (864,874)	\$ 93,151,825

The budget reflects the policy priorities of the city at the time of budget preparation. As occurs every year, circumstances change requiring course corrections. Grants, for example, are not budgeted if approval has not been confirmed. Staff will bring 1st Quarter, and subsequent quarter, amendments for changes as they become known.