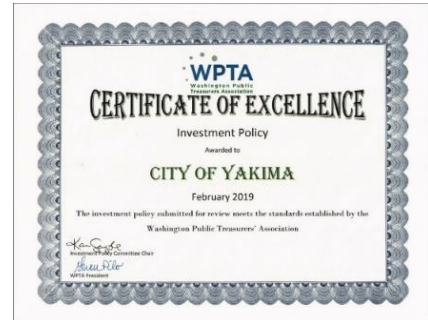




Date: October 16, 2020

To: Mayor and City Council
Bob Harrison, City Manager

From: Steve Groom, Finance Director
Kimberly Dominé, Finance Division Manager
Jennifer Morris, Financial Services Officer

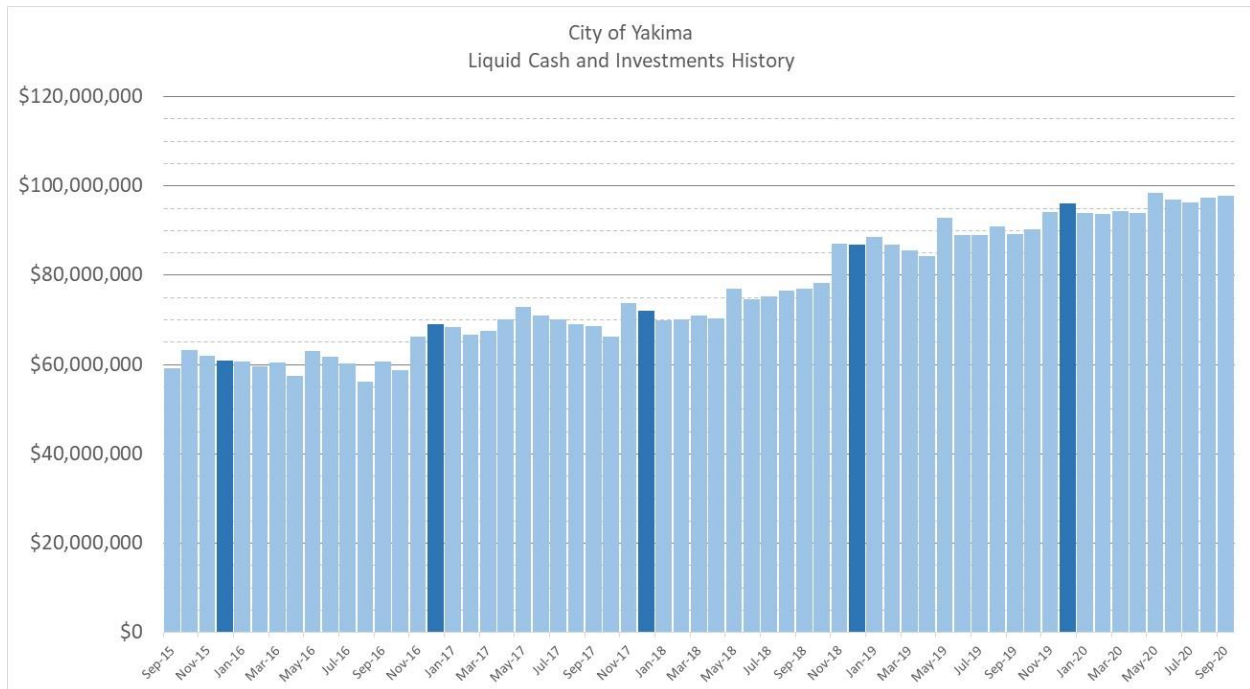


Re: 2020 – 3rd Quarter Treasury Report

This report is to transparently report the City’s cash position and investment activity for the quarter just ended. Each investment is in compliance with the City’s Investment Policy, State Statues and City Municipal Code. The City’s investment policy was reviewed and approved by City Council on March 5, 2019; and the policy received a Certification of Excellence from the Washington Public Treasurer’s Association on April 10, 2019.

Total Cash and Investments at Quarter-end total \$106.0 million: \$14.7 million in depository banks, \$51.4 million in the State Pool, and \$39.8 million invested.

The following chart shows the 5-year trend of total cash and investments month by month (showing only permanent accounts comparable year over year).



The City's Investment Portfolio

The City's investment activities are governed by State regulations and the City of Yakima's Investment Policy. All investments are in full compliance with the City's Investment Policy, State Statutes and City Municipal Code.

Calls or Maturities. During last quarter, the following matured or were called at full value:

- 1526 \$1,000,000 US Treasury matured 09/30/2020
- 1528 \$1,000,000 FHLMC matured 08/25/2020
- 1530 \$1,000,000 FHLMC called 07/10/2020
- 1531 \$1,000,000 FHLMC called 09/17/2020
- 1535 \$1,000,000 FHLB called 07/24/2020
- 1548 \$1,000,000 FHLB called 08/26/2020

Purchases: During the last quarter, no investments were purchased; proceeds from all calls and maturities were invested in the State Local Government Investment Pool.

Portfolio and Benchmark Yield and Maturity:

| | |
|--|----------|
| Avg. weighted yield of City investments, excluding LGIP: | 1.12% |
| LGIP 30-day yield: | 0.200% |
| Weighted average maturity of City investments, excluding LGIP: | 326 days |
| Weighted average maturity of LGIP 30-day yield: | 43 days |

Execution of each investment transaction contemplated ongoing cash flows from city operations, debt obligations, liquid and maturing securities, and contingencies to meet the City's future cash flow requirements.

The City's Investment Portfolio consists of three general tiers which coincide with the primary considerations of prudent investing:

- 1) The **Safety** portion of the Portfolio consists of funds invested in the Local Government Investment Pool (LGIP, or State Pool) managed by the State Treasurer, available same-day. This allows for seasonal fluctuations, primarily the April/October inflows of Property Tax and the outflows of debt service and capital projects.
- 2) The **Liquidity** portion of the Portfolio consist of demand deposit (checking) accounts at banks which are qualified public depositories, protected above FDIC-insured balances through the actions of the Washington State Public Deposit Protection Commission (PDPC).
- 3) The **Yield** portion of the Portfolio consists of a diversified portfolio of Agencies, Treasuries and/or other authorized investments with staggered maturities of up to five years. Based

on analysis of historical cash reserves and budgetary planning, this segment will not be subject to seasonal spending and continues to be safely invested long-term.

Current Rates. As of September 30, 2020, the fixed income market has plateaued at record low levels, evidenced by a yield curve that is extremely low and flat. The difference between the 1-year Treasury at 0.12% and the 5-year Treasury at 0.28% was 16 basis points. The 30-day yield of the State Pool was at 0.200%, with a 43-day avg. maturity so will continue to fall.

Economic Outlook. The Federal Reserve had lowered the rates in March 2020 lowered to zero, during the Coronavirus pandemic, and signaled it will likely keep rates low for three years. Unemployment, nationally, is recovering and the economy is experiencing less volatility; it is unclear how long nor how deep the current conditions will exist.

Strategy Notes. The City of Yakima's investments are not typically actively traded, meaning that no attempt to "buy low and sell high" or "time the market" is made. Investments purchased with the intent of providing investment income are intended to be held to maturity, relying on following a prudent course of action for income rather than predicting market direction.

| | | Actual % | Policy % |
|------------|-------------------|-------------|----------|
| LGIP | 51,438,663 | 56% | 100% |
| Treasuries | 3,000,000 | 3% | 100% |
| Agencies | 31,789,000 | 35% | 100% |
| Corporates | 5,000,000 | 5% | 15% |
| | <u>91,227,663</u> | <u>100%</u> | |

Debt Activity

All debt payments were paid out as scheduled. A comprehensive city-wide debt report is attached with current balances.

Interfund Borrowings and Investments

Borrowing between funds is temporary in nature, reviewed periodically by staff and Council, amended as circumstances change. All debt payments continue as scheduled.

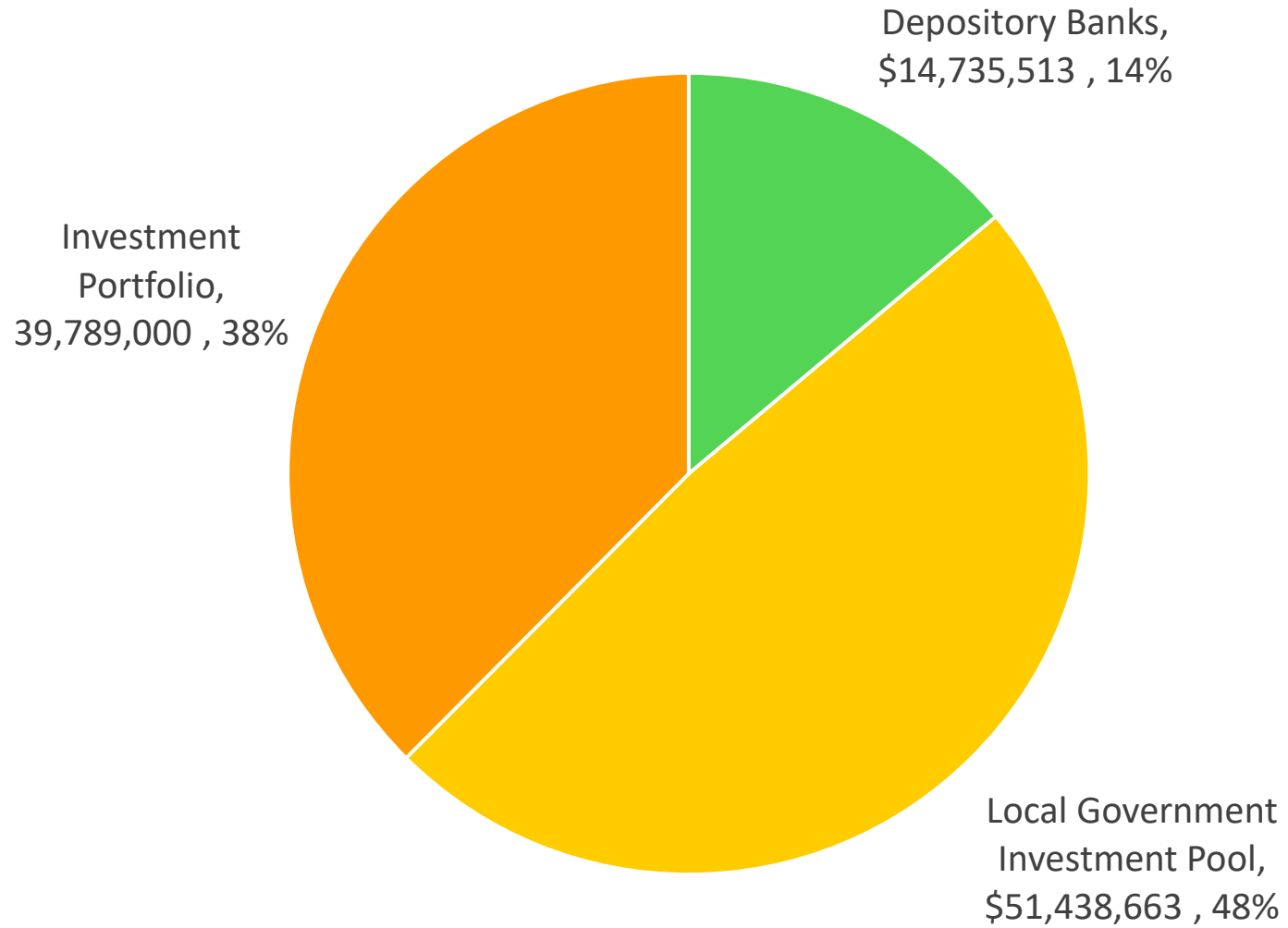
City of Yakima
Cash and Investment Summary
September 30, 2020

| Description | Current 9/30/2020 | Prior Quarter 6/30/2020 | Prior Year 9/30/2019 |
|---|----------------------|----------------------------|-------------------------|
| Cash Balances on Hand in Banks | \$ 14,735,513 | \$ 14,735,513 | \$ 18,154,002 |
| Local Government Investment Pool (LGIP) | 51,438,663 | 49,414,612 | 20,690,499 |
| Investment Portfolio | 39,789,000 | 45,789,000 | 55,483,000 |
| Total Investments | 91,227,663 | 95,203,612 | 76,173,499 |
| Total Cash and Investments | \$ 105,963,175 | \$ 109,939,125 | \$ 94,327,501 |

| Summary of Investment Activity | Beg Balance 6/30/2020 | Purchases & Deposits | Interest Reinvested | Maturities, Calls & Withdrawals | End Balance 9/30/2020 |
|---|--------------------------|-------------------------|------------------------|------------------------------------|--------------------------|
| Local Government Investment Pool (LGIP) | \$ 49,414,612 | \$ 2,000,000 | \$ 24,051 | \$ - | \$ 51,438,663 |
| Investment Portfolio | 45,789,000 | - | - | (6,000,000) | 39,789,000 |
| Total Investments | \$ 95,203,612 | \$ 2,000,000 | \$ 24,051 | \$ (6,000,000) | \$ 91,227,663 |

City of Yakima

Distribution of Cash and Investments as of 9/30/2020

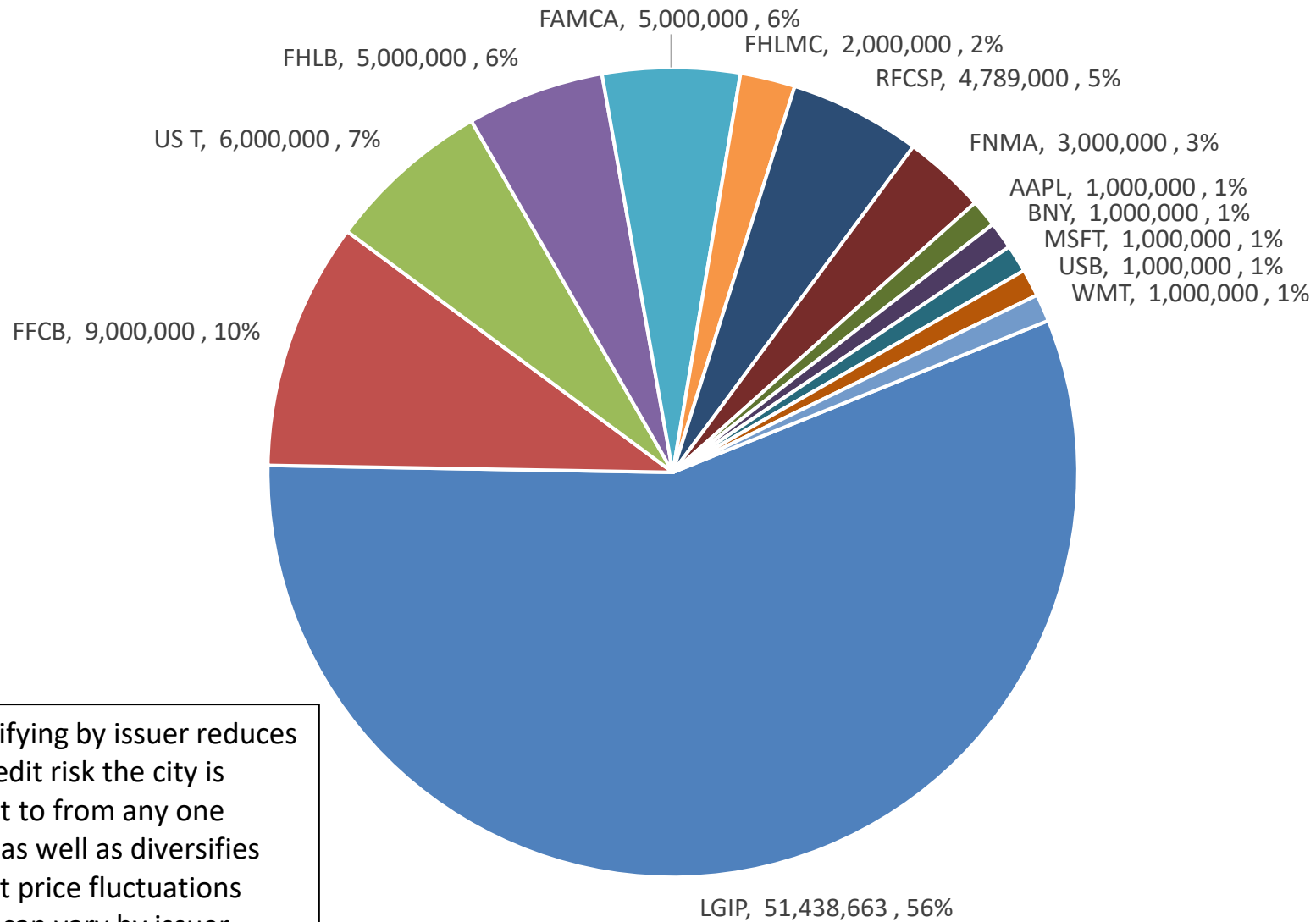


City of Yakima
Investment Portfolio - Inventory by Agency
September 30, 2020

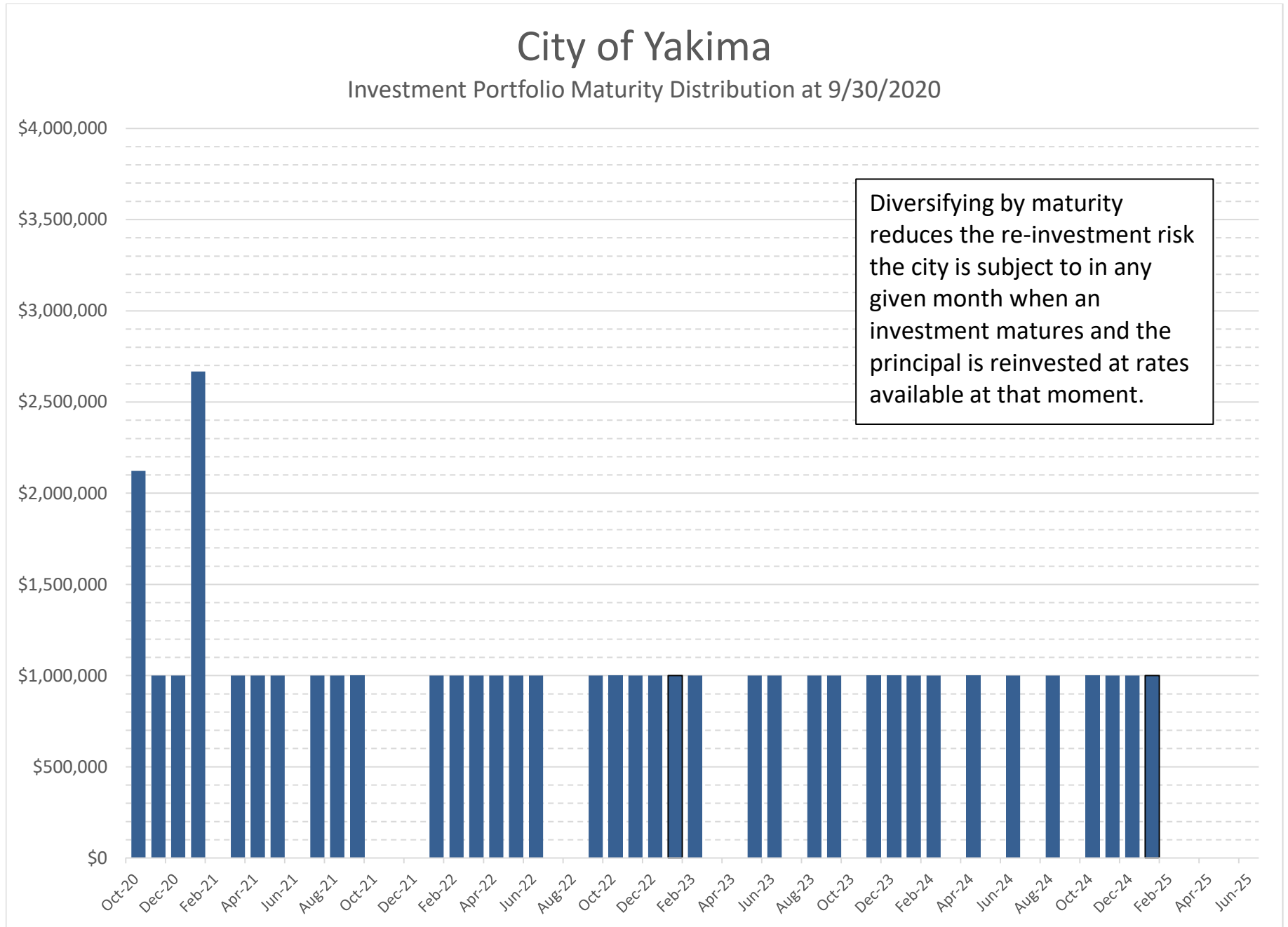
| Agency | Inv# | CUSIP | Face Value | Price | Coupon | Expected | | Maturity | Days to Maturity | Market | Call | | | |
|---------------------|------|-----------|----------------------|----------------------|--------|----------|----------|----------|------------------|----------------------|-------|---------|-----|-------|
| | | | | | | Yield | Settle | | | | Type | Moody's | S&P | Fitch |
| RFCSP | 1502 | 76116FAE7 | 2,122,000 | 1,999,174 | 2.250 | 2.250 | 02/14/18 | 10/15/20 | 107 | 2,121,885 | NC | Aaa | AA+ | AAA |
| US T | 1534 | 9128285Q9 | 1,000,000 | 1,012,227 | 2.750 | 1.630 | 10/22/19 | 11/30/20 | 153 | 1,004,398 | NC | Aaa | AA+ | AAA |
| FFCB | 1542 | 3133ELAQ7 | 1,000,000 | 1,000,000 | 1.600 | 1.600 | 11/22/19 | 12/22/20 | 175 | 1,003,404 | NC | Aaa | AA+ | AAA |
| RFCSP | 1500 | 76116FAG2 | 2,667,000 | 2,499,062 | 2.200 | 2.200 | 01/25/18 | 1/15/21 | 199 | 2,665,181 | NC | Aaa | AA+ | AAA |
| US T | 1549 | 912828Q37 | 1,000,000 | 997,695 | 1.625 | 1.496 | 2/4/20 | 3/31/21 | 274 | 1,005,742 | NC | Aaa | NA | AAA |
| FFCB | 1518 | 3133EKGY6 | 1,000,000 | 1,000,000 | 2.375 | 2.375 | 4/15/19 | 4/15/21 | 289 | 1,012,153 | NC | Aaa | AA+ | AAA |
| BNY | 1521 | 06406FAB9 | 1,000,000 | 989,800 | 2.050 | 2.574 | 4/30/19 | 5/3/21 | 307 | 1,009,040 | NC | A1 | A | AA- |
| US T | 1543 | 912828WY2 | 1,000,000 | 1,009,453 | 2.250 | 1.660 | 12/11/19 | 7/31/21 | 396 | 1,017,695 | NC | Aaa | AA+ | AAA |
| FHLMC | 1539 | 3137EAEC9 | 1,000,000 | 991,002 | 1.125 | 1.650 | 11/14/19 | 8/12/21 | 408 | 1,008,583 | NC | Aaa | AA+ | AAA |
| FFCB | 1527 | 3133EKP67 | 1,000,000 | 996,900 | 1.625 | 1.780 | 9/17/19 | 9/17/21 | 444 | 1,014,339 | NC | Aaa | AA+ | AAA |
| USB | 1515 | 91159HHP8 | 1,000,000 | 997,300 | 2.625 | 2.723 | 3/18/19 | 1/24/22 | 573 | 1,029,238 | 1X | A1 | A+ | AA- |
| MSFT | 1512 | 594918BW3 | 1,000,000 | 996,920 | 2.400 | 2.575 | 3/15/19 | 2/6/22 | 586 | 1,027,155 | NC | Aaa | AAA | AA+ |
| FHLB | 1556 | 313378CR0 | 1,000,000 | 1,032,367 | 2.250 | 0.630 | 3/6/20 | 3/11/22 | 619 | 1,030,263 | NC | Aaa | AA+ | NA |
| FNMA | 1550 | 3135G0T45 | 1,000,000 | 1,009,506 | 1.875 | 1.422 | 2/14/20 | 4/5/22 | 644 | 1,026,367 | NC | Aaa | AA+ | AAA |
| FFCB | 1523 | 3133EKLR5 | 1,000,000 | 999,100 | 2.250 | 2.281 | 5/16/19 | 5/16/22 | 685 | 1,033,946 | NC | Aaa | AA+ | AAA |
| FAMCA | 1522 | 31422BFF2 | 1,000,000 | 1,000,000 | 2.350 | 2.350 | 5/9/19 | 6/1/22 | 701 | 1,036,133 | NC | Aaa | AA+ | AAA |
| FHLB | 1509 | 313383WD9 | 1,000,000 | 1,013,146 | 3.125 | 2.750 | 12/19/18 | 9/9/22 | 801 | 1,057,011 | Amer | Aaa | AA+ | AA+ |
| FFCB | 1519 | 3133EKHN9 | 1,000,000 | 997,450 | 2.330 | 2.406 | 4/18/19 | 10/18/22 | 840 | 1,044,202 | NC | Aaa | AA+ | AAA |
| FFCB | 1551 | 3133EA7E2 | 1,000,000 | 1,014,130 | 1.960 | 1.430 | 2/14/20 | 11/7/22 | 860 | 1,037,516 | NC | Aaa | AA+ | AAA |
| FHLB | 1544 | 313381BR5 | 1,000,000 | 1,006,250 | 1.875 | 1.660 | 12/11/19 | 12/9/22 | 892 | 1,036,970 | NC | Aaa | AA+ | AAA |
| FNMA | 1541 | 3135G0T94 | 1,000,000 | 1,023,490 | 2.375 | 1.610 | 11/20/19 | 1/19/23 | 933 | 1,049,425 | NC | Aaa | AA+ | AAA |
| FFCB | 1557 | 3133EG5Y7 | 1,000,000 | 1,045,401 | 2.230 | 0.650 | 3/6/20 | 2/2/23 | 947 | 1,047,658 | NC | Aaa | AA+ | AAA |
| AAPL | 1516 | 037833AK6 | 1,000,000 | 991,000 | 2.400 | 2.634 | 4/8/19 | 5/3/23 | 1,037 | 1,052,080 | NC | AA1 | AA+ | - |
| WMT | 1513 | 931142EK5 | 1,000,000 | 1,026,800 | 3.400 | 2.730 | 3/15/19 | 6/26/23 | 1,091 | 1,080,690 | NC | Aa2 | AA | AA |
| US T | 1545 | 9128284X5 | 1,000,000 | 1,039,063 | 2.750 | 1.660 | 12/11/19 | 8/31/23 | 1,157 | 1,075,859 | NC | Aaa | AA+ | AAA |
| FAMCA | 1508 | 3132X06C0 | 1,000,000 | 1,010,972 | 3.050 | 2.801 | 12/19/18 | 9/19/23 | 1,176 | 1,082,066 | NC | Aaa | AA+ | AAA |
| FFCB | 1537 | 3133EK4X1 | 1,000,000 | 997,924 | 1.600 | 1.654 | 11/6/19 | 11/1/23 | 1,219 | 1,042,292 | NC | Aaa | AA+ | AAA |
| FHLB | 1507 | 3130AFKR7 | 1,000,000 | 1,003,225 | 3.100 | 2.933 | 12/28/18 | 12/28/23 | 1,276 | 1,007,336 | Amer | Aaa | AA+ | AA+ |
| FAMCA | 1552 | 31422BSD3 | 1,000,000 | 1,004,430 | 1.590 | 1.470 | 2/14/20 | 1/10/24 | 1,289 | 1,042,579 | NC | NA | NA | NA |
| FNMA | 1540 | 3135G0V34 | 1,000,000 | 1,032,055 | 2.500 | 1.710 | 11/14/19 | 2/5/24 | 1,315 | 1,076,036 | NC | Aaa | AA+ | AAA |
| US T | 1553 | 9128286R6 | 1,000,000 | 1,034,063 | 2.250 | 1.413 | 2/14/20 | 4/30/24 | 1,400 | 1,074,219 | NC | Aaa | NA | AAA |
| FAMCA | 1533 | 31422BGA2 | 1,000,000 | 1,022,900 | 2.150 | 1.634 | 10/18/19 | 6/5/24 | 1,436 | 1,066,920 | NC | NA | NA | NA |
| US T | 1546 | 9128282U3 | 1,000,000 | 1,008,789 | 1.875 | 1.660 | 12/11/19 | 8/31/24 | 1,523 | 1,065,781 | NC | Aaa | NA | AAA |
| FHLMC | 1536 | 3134GULS7 | 1,000,000 | 1,000,000 | 1.875 | 1.875 | 10/28/19 | 10/28/24 | 1,581 | 1,000,868 | 1C-NC | Aaa | AA+ | AAA |
| FFCB | 1538 | 3133EK6J0 | 1,000,000 | 994,700 | 1.625 | 1.736 | 11/8/19 | 11/8/24 | 1,592 | 1,054,397 | NC | Aaa | AA+ | AAA |
| FHLB | 1554 | 3130A3GE8 | 1,000,000 | 1,058,979 | 2.750 | 1.480 | 2/14/20 | 12/13/24 | 1,627 | 1,101,685 | NC | Aaa | AA+ | NA |
| FAMCA | 1555 | 31422BRT9 | 1,000,000 | 1,011,943 | 1.750 | 1.495 | 2/14/20 | 1/3/25 | 1,648 | 1,058,004 | NC | NA | NA | NA |
| Subtotal | 37 | | 39,789,000 | 39,867,215 | Avg. | 2.22% | | | | 41,199,117 | | | | |
| LGIP | LGIP | NA | 51,438,663 | 51,438,663 | 0.300 | 0.300 | NA | NA | 1 | 51,438,663 | NC | | | |
| Grand Totals | | | \$ 91,227,663 | \$ 91,305,878 | | 1.14% | | | 352 | \$ 92,637,779 | | | | |

City of Yakima

Investment Portfolio by Issuer at 9/30/2020



Diversifying by issuer reduces the credit risk the city is subject to from any one issuer as well as diversifies market price fluctuations which can vary by issuer.



City of Yakima
Investment Portfolio - Detail of Activity
September 30, 2020

| Agency | Inv# | Beginning Face Value | Additions and Purchases | Calls and Maturities | Ending Face Value |
|--|------|----------------------|-------------------------|-----------------------|----------------------|
| Farmer Mac | | | | | |
| FAMCA | 1508 | 1,000,000 | - | - | 1,000,000 |
| FAMCA | 1522 | 1,000,000 | - | - | 1,000,000 |
| FAMCA | 1533 | 1,000,000 | - | - | 1,000,000 |
| FAMCA | 1552 | 1,000,000 | - | - | 1,000,000 |
| FAMCA | 1555 | 1,000,000 | - | - | 1,000,000 |
| FAMCA Total | | 5,000,000 | - | - | 5,000,000 |
| Federal Farm Credit Bureau | | | | | |
| FFCB | 1518 | 1,000,000 | - | - | 1,000,000 |
| FFCB | 1519 | 1,000,000 | - | - | 1,000,000 |
| FFCB | 1523 | 1,000,000 | - | - | 1,000,000 |
| FFCB | 1527 | 1,000,000 | - | - | 1,000,000 |
| FFCB | 1537 | 1,000,000 | - | - | 1,000,000 |
| FFCB | 1538 | 1,000,000 | - | - | 1,000,000 |
| FFCB | 1542 | 1,000,000 | - | - | 1,000,000 |
| FFCB | 1551 | 1,000,000 | - | - | 1,000,000 |
| FFCB | 1557 | 1,000,000 | - | - | 1,000,000 |
| FFCB Total | | 9,000,000 | - | - | 9,000,000 |
| Federal Home Loan Bank | | | | | |
| FHLB | 1507 | 1,000,000 | - | - | 1,000,000 |
| FHLB | 1509 | 1,000,000 | - | - | 1,000,000 |
| FHLB | 1535 | 1,000,000 | - | (1,000,000) | - |
| FHLB | 1544 | 1,000,000 | - | - | 1,000,000 |
| FHLB | 1548 | 1,000,000 | - | (1,000,000) | - |
| FHLB | 1554 | 1,000,000 | - | - | 1,000,000 |
| FHLB | 1556 | 1,000,000 | - | - | 1,000,000 |
| FHLB Total | | 7,000,000 | - | (2,000,000) | 5,000,000 |
| Resolution Funding Corporation | | | | | |
| RFCSP | 1500 | 2,667,000 | - | - | 2,667,000 |
| RFCSP | 1502 | 2,122,000 | - | - | 2,122,000 |
| RFCSP Total | | 4,789,000 | - | - | 4,789,000 |
| Federal Home Loan Mortgage Corporation | | | | | |
| FHLMC | 1528 | 1,000,000 | - | (1,000,000) | - |
| FHLMC | 1530 | 1,000,000 | - | (1,000,000) | - |
| FHLMC | 1531 | 1,000,000 | - | (1,000,000) | - |
| FHLMC | 1536 | 1,000,000 | - | - | 1,000,000 |
| FHLMC | 1539 | 1,000,000 | - | - | 1,000,000 |
| FHLMC Total | | 5,000,000 | - | (3,000,000) | 2,000,000 |
| Federal National Management Association | | | | | |
| FNMA | 1540 | 1,000,000 | - | - | 1,000,000 |
| FNMA | 1541 | 1,000,000 | - | - | 1,000,000 |
| FNMA | 1550 | 1,000,000 | - | - | 1,000,000 |
| FNMA Total | | 3,000,000 | - | - | 3,000,000 |
| US Treasury | | | | | |
| US Treasury | 1526 | 1,000,000 | - | (1,000,000) | - |
| US Treasury | 1534 | 1,000,000 | - | - | 1,000,000 |
| US Treasury | 1543 | 1,000,000 | - | - | 1,000,000 |
| US Treasury | 1545 | 1,000,000 | - | - | 1,000,000 |
| US Treasury | 1546 | 1,000,000 | - | - | 1,000,000 |
| US Treasury | 1549 | 1,000,000 | - | - | 1,000,000 |
| US Treasury | 1553 | 1,000,000 | - | - | 1,000,000 |
| US Treasury | | 7,000,000 | - | (1,000,000) | 6,000,000 |
| Corporate Notes | | | | | |
| AAPL | 1516 | 1,000,000 | - | - | 1,000,000 |
| MSFT | 1512 | 1,000,000 | - | - | 1,000,000 |
| WMT | 1513 | 1,000,000 | - | - | 1,000,000 |
| USB | 1514 | 1,000,000 | - | - | 1,000,000 |
| BNY | 1521 | 1,000,000 | - | - | 1,000,000 |
| Corporate Total | | 5,000,000 | - | - | 5,000,000 |
| Subtotal | | 45,789,000 | - | (6,000,000) | 39,789,000 |
| Other Investments | | - | - | - | - |
| LGIP (State Pool) | LGIP | 49,414,612 | 2,024,051 | - | 51,438,663 |
| Other Investment Totals | | 49,414,612 | 2,024,051 | - | 51,438,663 |
| Grand Totals | | \$ 95,203,612 | \$ 2,024,051 | \$ (6,000,000) | \$ 91,227,663 |

City of Yakima
Long Term Debt Schedule - by Project Group
September 30, 2020

| Date Issued | Maturity | Description | Note | Amount of Issue | Current Balance |
|---|-----------|--|---|-----------------|-----------------|
| General Obligation Bonds | | | | | |
| 6/17/2003 | 12/1/2023 | Sundome Expansion | Deferred Interest-Maturity \$2.5M | x 1,430,528 | 244,525.80 |
| 6/20/2013 | 6/20/2028 | Street Project Demonstration (Refunded) | Various City street improvements | x 3,500,000 | 2,758,315.13 |
| 6/9/2014 | 6/1/2024 | Street Resurfacing Project | Streets improvements | x 13,140,000 | 5,995,000.00 |
| 6/17/2014 | 12/1/2034 | Comm Center Move | City portion of County GO Bonds | 1,716,500 | 1,325,000.00 |
| 9/24/2018 | 12/1/2035 | Soccer Complex (Refunded) | City portion of SOZO Sports Complex | x 4,440,127 | 4,072,779.06 |
| 9/24/2018 | 7/1/2035 | 2018 Aquatic Center YMCA | City portion of Aquatic Center | x 8,009,873 | 7,950,366.01 |
| 4/21/2020 | 12/1/2034 | 2020 Ref 04 Irrigation | 2020 Ref 04 Irrigation | x 3,260,000 | 3,260,000.00 |
| 4/21/2020 | 12/1/2027 | 2020 Ref 08 WS Rev | 2020 Ref 08 WS Rev | x 2,590,000 | 2,590,000.00 |
| 4/21/2020 | 12/1/2022 | 2020 Refunding Bonds, Downtown Future | 2020 Refunding Bonds, Downtown Futures | 260,000 | 260,000.00 |
| 4/21/2020 | 12/1/2021 | 2020 Refunding Bonds, Fire Apparatus | 2020 Refunding Bonds, Fire Apparatus | x 140,000 | 140,000.00 |
| 4/21/2020 | 12/1/2022 | 2020 Refunding Bonds, WV Fire Station | 2020 Refunding Bonds, WV Fire Station | x 140,000 | 140,000.00 |
| 4/21/2020 | 12/1/2032 | 2020B Capital Theatre 09 Refunded | 2020B Capital Theatre 09 Refunded | x 4,910,000 | 4,910,000.00 |
| 4/21/2020 | 12/1/2044 | 2020B Convention Center Addition | 2020B Convention Center Addition | x 12,620,000 | 12,620,000.00 |
| 4/21/2020 | 12/1/2044 | 2020B Convention Center Addition III Ref | 2020B Convention Center Addition III Refunded | 2,495,000 | 2,495,000.00 |
| Subtotal General Obligation Bonds | | | | \$ 71,607,028 | 48,760,986.00 |
| Certificate of Participation - State of Washington | | | | | |
| 3/19/2013 | 7/1/2023 | Fire Apparatus | One truck | x 310,414 | 109,269.62 |
| 9/28/2017 | 6/1/2027 | Energy Project | 2017 Energy Project (lighting) | x 921,863 | 701,899.85 |
| 7/21/2020 | 6/1/2035 | Energy Project | 2020 Energy Efficiency Project (lighting) | x 1,415,000 | 1,415,000.00 |
| 9/28/2017 | 6/1/2027 | Fire Aerial & Pump App | Fire Aerial | x 1,268,053 | 965,674.41 |
| Subtotal Certificates of Participation | | | | \$ 4,492,178 | 3,191,843.88 |
| Revenue Bonds | | | | | |
| 5/31/2012 | 11/1/2023 | Wastewater | Refunded 2003 \$10,155,000 issue | x \$ 9,400,000 | 4,230,000.00 |
| Subtotal Revenue Bonds | | | | \$ 20,055,000 | 4,230,000.00 |
| Intergovernmental Loans | | | | | |
| 8/14/2009 | 7/1/2028 | PC-08-951-052 | 2009 Railroad Grade Separation | x \$ 3,000,000 | 1,320,802.00 |
| 5/6/2010 | 6/1/2034 | L1000030-0 | 2010 Railroad Grade Separation | x 1,149,841 | 964,903.85 |
| 9/30/2015 | 6/1/2023 | '15 Yak Co SIED - 21st Ave/Airport | 2015 Yakima Co SIED Loan - 21st Ave/Airport | x 307,000 | 166,098.93 |
| 6/1/2016 | 6/1/2027 | '16 Yak Co SIED - SOZO | 2016 Yakima Co SIED Loan - SOZO | x 900,000 | 671,089.93 |
| 11/21/2017 | 6/1/2024 | '17 Yak Co SIED - YV Brewing Project | 2017 Yakima Co SIED Loan - YV Brewing Project | x 61,580 | 43,195.68 |
| 7/17/2018 | 6/1/2029 | '18 Yak Co SIED - River Rd. | 2018 Yakima Co SIED - River Rd Improvements/Aquatics Center | x 500,000 | 472,034.18 |
| 6/1/2001 | 7/1/2021 | PW-01-691-071 | 2001 Fruitavale Neighborhood Sewer | x 1,466,250 | 77,625.00 |
| 9/1/2003 | 7/1/2023 | PW-03-691-027 | 2003 Naches WTP Improvements | x 2,694,500 | 404,175.00 |
| 6/27/2005 | 10/1/2025 | SRF-04-65104-037 | 2005 Naches River WTP Filter Rehab | x 966,772 | 282,435.89 |
| 12/30/2005 | 7/1/2025 | PW-05-691-064 | 2005 River Road Sewer | x 2,307,000 | 621,228.88 |
| 4/30/2007 | 7/1/2027 | PW-07-962-019 | 2007 Ultra Violet Disinfection | x 2,300,000 | 849,722.21 |
| 4/15/2009 | 7/1/2028 | PC-08-951-051 | 2009 New Water Well | x 2,257,200 | 969,190.60 |
| 10/10/2011 | 3/31/2033 | L1100008 | 2011 Energy Efficiency | x 503,558 | 364,809.87 |
| 8/1/2011 | 7/1/2034 | L1200019 | 2012 Industrial Waste Anaerobic | x 590,350 | 459,548.32 |
| 6/1/2012 | 6/1/2032 | PC-12-951-065 | 2012 Wastewater Treatment Plan | x 5,000,000 | 2,959,870.54 |
| 10/11/2012 | 6/1/2037 | PC-13-961-059 | 2012 Industrial Sewer Extensions | x 2,000,000 | 1,382,775.15 |
| 8/5/2013 | 7/1/2032 | PC-13-961-074 | 2013 Automated Reading System | x 5,000,000 | 3,157,894.74 |
| 12/12/2013 | 10/1/2034 | DM-11-952-038 | 2013 Design WTP Lagoons | x 3,514,800 | 2,636,100.01 |
| Subtotal Intergovernmental Loans | | | | \$ 34,518,851 | 17,803,500.78 |
| Grand Total | | | | \$ 130,673,056 | 73,986,330.66 |

City of Yakima
Interfund Borrowing
September 30, 2020

| Description | Original Balance | Beginning Balance | Issued | Retired | Ending Balance | |
|---|---------------------|----------------------|----------|----------------|-------------------|--------------------------|
| Local Improvement District Bonds/Notes | \$ 1,432,509 | \$ 34,072 | \$ - | \$ 16,751 | \$ 17,321 | Equipment Rental Reserve |
| Fund 153 - Public Safety Communications | 450,000 | 300,000 | - | 150,000 | 150,000 | Equipment Rental Reserve |
| Total across all funds | <u>1,882,509</u> | <u>334,072</u> | <u>-</u> | <u>166,751</u> | <u>167,321</u> | |

Fund 151 - Public Safety Communications - Interfund Loan

The Public Safety Communications Fund borrowed from the Equipment Replacement and Reserve Fund to provide working capital while they recover from the excess cash outflow caused by the move to the new Communications Center last year. A \$150,000 payment was made in 2019. The final payment \$150,000 will be paid in December 2020.