RESOLUTION NO. R-2020-

A RESOLUTION authorizing an agreement with the Washington State Department of Transportation – Aviation Division for a \$353,694 loan to expand the Yakima Air Terminal's main vehicle parking lot to meet growing passenger demands.

WHEREAS, as highlighted in the City Council's Economic Development Strategic Plan the Council has identified air service development to Yakima as a strategic priority; and

WHEREAS, expanding the Yakima Air Terminal-McAllister Field's vehicle parking lot is necessary to accommodate the increase in passenger numbers during peak travel times; and

WHEREAS, on July 1, 2019, the Washington State legislature established a Community Aviation Revitalization Board (CARB) Loan Program to provide airports with a funding source to develop revenue generating projects; and

WHEREAS, the Washington State legislature has provided up to \$5 million dollars, available under the State's 2019-2021 capital budget, to fund loans to airports, many of which may need better access to financing in order to invest in revenue producing projects; and

WHEREAS, the proposed Yakima Air Terminal-McAllister Field parking lot improvement project will maximize the use of the airport property adjacent to the main terminal building and will include installing needed parking lot lighting, curb and gutter system for proper water drainage, and will expand passenger vehicle parking availability during peak travel times; and

WHEREAS, the current Yakima Air Terminal-McAllister Field parking capacity is not adequate to meet the growing passenger demands; the proposed project improvements are needed to provide additional passenger vehicle parking to meet the increasing demands and to attract more air travel to and from the airport; and

WHEREAS, the City Council deems it to be in the best interest of the City of Yakima to authorize the attached and incorporated CARB loan application with Washington State Department of Transportation – Aviation Division, the proceeds of which would be used for funding airport parking lot infrastructure improvements, now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF YAKIMA:

1. The City Manager is hereby authorized and directed to execute and submit the attached and incorporated loan application to the Washington State Department of Transportation – Aviation Division for funding from the Community Aviation

Revitalization Board (CARB) Loan Program, to expand and improve the main airport terminal building passenger vehicle parking lot.

2. If loan funds are awarded, the City Manager shall bring the associated loan agreement necessary to complete the loan transaction to the City Council for approval.

ADOPTED BY THE CITY COUNCIL this 6th day of October, 2020.

ATTEST:

Patricia Byers, Mayor

City Clerk