

Lodging Tax Advisory Committee

September 3, 2020

City of Yakima City Council  
129 North 2nd Street,  
Yakima, Washington 98901

Dear City Council,

The Lodging Tax Advisory Committee (LTAC) met on June 9<sup>th</sup>, August 14<sup>th</sup> and August 27<sup>th</sup> to review applications for the 2021 Budget Lodging Tax. The committee received several applications during the publicly-noticed application period from March 1<sup>st</sup> through June 1<sup>st</sup>.

The committee recommendation utilizes a 2020 Lodging Tax Revenue forecast of \$1,310,000, based on actuals through July 2020 and on hotel interactions with event and meeting planners. The committee sought to prioritize both city-owned facilities while seeking to reinvest lodging tax to maximize overnight hotel stays to the greatest extent possible.

The committee's budgetary recommendation is as follows:

Revenue Forecast	<u>1,310,000</u>
Less Expenditures:	
Convention Center debt	(347,051)
Convention Center capital exp	(72,949)
Convention Center operations	(606,000)
Visitor Center Operations	(52,900)
Sports Commission Operations	(87,500)
Capitol Theatre Operations	(75,000)
SOZO	(20,000)
SunDome	(48,600)
Total Expenditures	<u>(1,310,000)</u>
Surplus (deficit)	

Respectfully,



**Patricia Byers**  
Chair, Lodging Tax Advisory Committee