

RESOLUTION NO. R-2020-

A RESOLUTION authorizing an agreement with Yakima County Development Association (YCDA) in the amount of One Million Dollars (\$1,000,000.00) in CARES Act grant funds to provide grants to small businesses affected by COVID-19.

WHEREAS, YCDA is a non-profit service provider that provides, in part, business planning and grant opportunities to small businesses in Yakima County; and

WHEREAS, the Yakima City Council received CARES Act funding to help address losses associated with COVID-19; and

WHEREAS, the CARES Act funding may be granted to small businesses that weren't able to operate, or couldn't operate at 100% due to the restrictions imposed on businesses due to the COVID-19 pandemic; and

WHEREAS, the grant program allows small businesses, as defined therein, to request grant funding; and

WHEREAS, the provision of granting funds to small businesses suffering economic losses meets CARES Act funding guidelines and will provide substantial appropriate public and economic benefits to the City, particularly by providing grants to small businesses that were negatively affected by the COVID-19 pandemic; and

WHEREAS, the City Council of the City of Yakima finds that it is in the best interest of the City and its residents to use \$1,000,000.00 of its CARES Act money allocated specifically to address COVID-19 issues, to fund a small business grant program, administered by YCDA, now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF YAKIMA:

The City Manager is hereby authorized to execute the Agreement Between the City of Yakima and Yakima County Development Association in the amount of One Million dollars (\$1,000,000.00) in CARES Act funds to provide grants to small businesses negatively affected by the required closures and operating restrictions imposed due to COVID-19, within the City of Yakima. A copy of the grant agreement is attached hereto and fully incorporated herein.

ADOPTED BY THE CITY COUNCIL this _____ day of _____, 2020.

Patricia Byers, Mayor

ATTEST:

Sonya Claar Tee, City Clerk