



TO: Honorable Mayor and Members of the City Council
Bob Harrison, City Manager

FROM: Steve Groom, Finance Director

DATE: September 4, 2020

RE: 2020 Downtown Yakima Business Improvement District (DYBID)

This is to provide current data for the discussion concerning DYBID billing.

The most recent assessments for 2020 followed these formulas inside the defined boundary of the Improvement District:

- Property Owners: pay \$.000937 per dollar of assessed value
- Business License Holders: \$100 assessed to each business license holder

Using this methodology, for the 2020 billing cycle, the total billed was \$184,750.95:

- \$155,050.95 based on valuation
- \$29,700 based on business licenses