

RESOLUTION NO. R-2020-_____

A RESOLUTION authorizing an application to the Yakima County "Supporting Investments in Economic Development" Program, (SIED) for the street frontage improvements of the Yakima Sports Complex project.

WHEREAS, the Yakima City Council established that development of the Yakima Sports Complex, is an Economic Development priority for the City of Yakima; and

WHEREAS, community and private involvement in this effort has been strongly supported in the Community Survey, the City Council Strategic Plan and the Yakima Urban Area Comprehensive Plan 2025; and

WHEREAS, the Yakima City Council on April 7, 2015 entered into agreements with SOZO, a Washington non - profit corporation for a public - private partnership to create multiple soccer fields, parking lots and related improvements; and

WHEREAS, the City of Yakima invested \$4.1 million for capital expenditures toward the acquisition of property and the development of this public park; and

WHEREAS, improvements to the existing public streets in the vicinity of the proposed Yakima Sports Complex will improve public safety, facilitate access to the development and improve the neighborhood. Street upgrades are generally a requirement for new development in Yakima County as well as within the City of Yakima; and

WHEREAS, Phase 1 of the Spring Creek Road project was completed by the City in 2019; Phase 2 is still in need of completion; and

WHEREAS, improvements to Spring Creek Road Phase 2 are necessary in order for SOZO to operate at full capacity; and

WHEREAS, Phase 2 is estimated to cost \$4.5 million; the City is seeking SIED funding in the amount of \$2 million and will utilize a bond and debt service to cover remaining costs; and

WHEREAS, SIED funds are projected to cover approximately 52% of the cost to upgrade the existing street network to current City standards; and

WHEREAS, The City Council has determined that it is in the best interests of the City to seek SIED funds in order to make such improvements on Spring Creek Road in support of the Yakima Sports Complex project; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF YAKIMA:

The City Manager is hereby authorized to submit a SIED grant application which, if awarded, will require the City to execute an Agreement with the Yakima County SIED Board for terms and conditions of the loan and grant.

ADOPTED BY THE CITY COUNCIL this 7th day of July, 2020.

Patricia Byers, Mayor

ATTEST:

Sonya Claar Tee, City Clerk