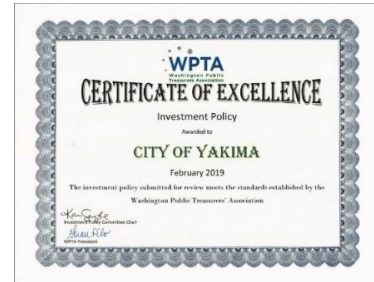




**Date:** January 6, 2020

**To:** Mayor and City Council  
Alex Meyerhoff, Interim City Manager

**From:** Steve Groom, Finance Director  
Jennifer Morris, Financial Services Officer



**Re:** 2019 – 4<sup>th</sup> Quarter Treasury Report

Updates to the City's investment policy were approved by City Council on March 5, 2019; the policy received a Certification of Excellence from the Washington Public Treasurer's Association on April 10, 2019.

**Total Cash and Investments** at Quarter-end total \$102.1 million: \$18.2 million in depository banks, \$19.8 million in the State Pool, and \$64.2 million invested.

The following chart shows the 5-year trend of total cash and investments month by month.



**The City's Investment Portfolio**

The City's investment activities are governed by State regulations and the City of Yakima's Investment Policy. All investments are in full compliance with the City's Investment Policy, State Statutes and City Municipal Code.

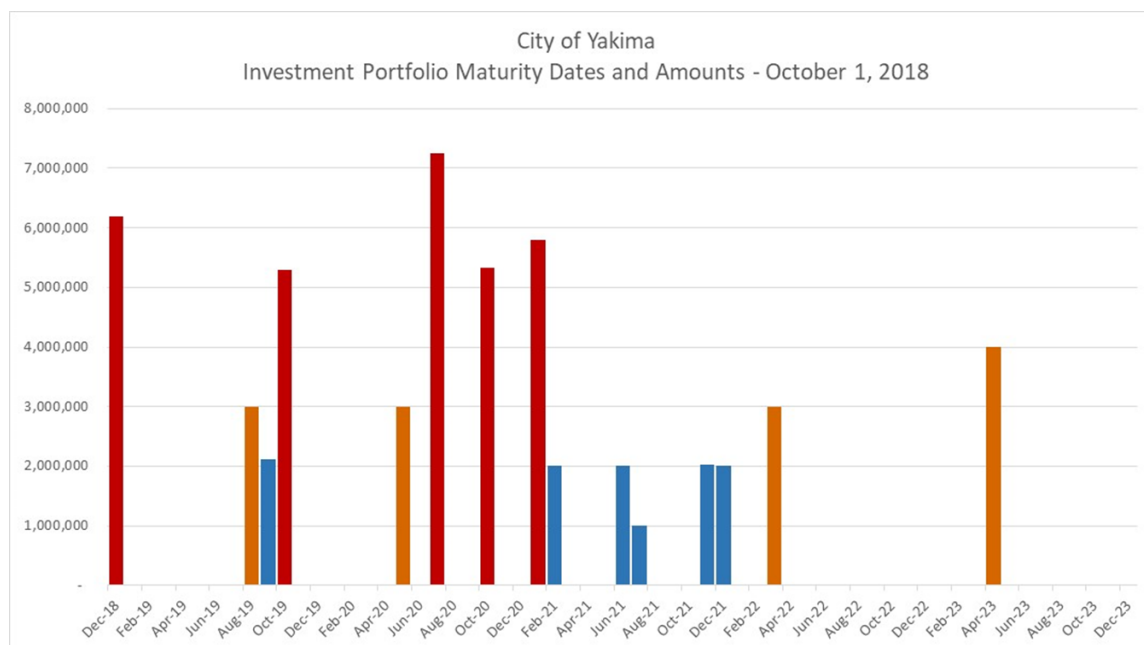
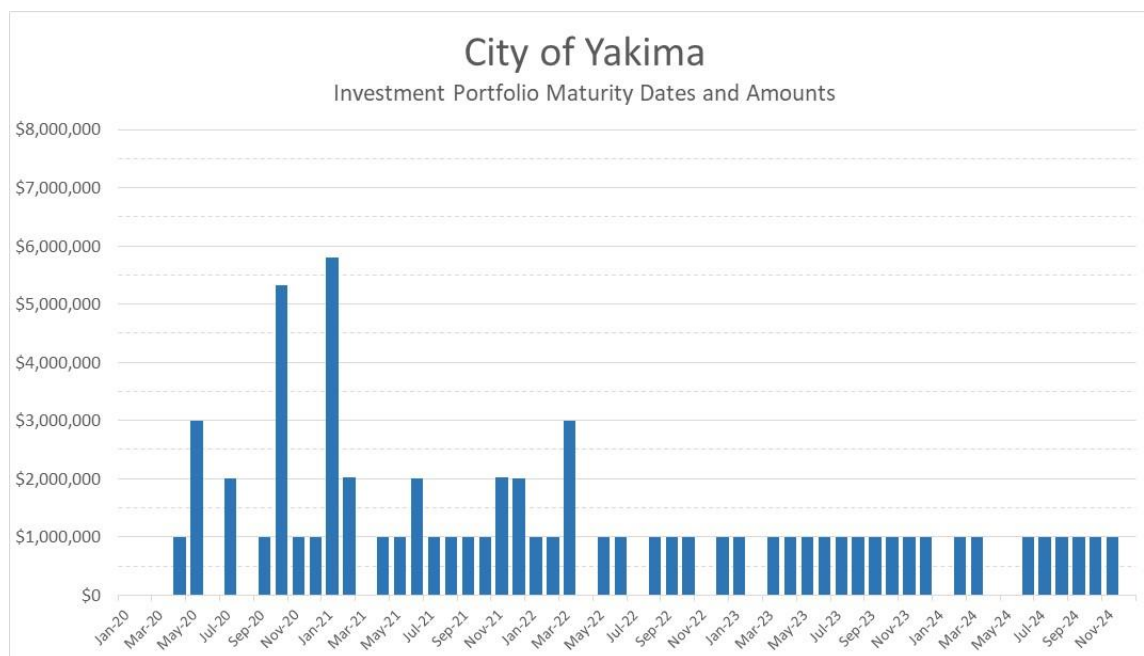
**Calls or Maturities.** During last quarter, the following matured or were called:

- 1501 \$1,000,000 FNMA called 10/30/2019
- 1503 \$3,139,000 REFCORP matured 10/15/2019
- 1505 \$2,160,000 REFCORP matured 10/15/2019
- 1506 \$1,000,000 FHLB matured 11/15/2019
- 1511 \$1,000,000 FHLB called 1/14/2019
- 1524 \$1,000,000 FHLMC called 11/14/2019
- 1525 \$1,000,000 FHLMC called 11/12/2019

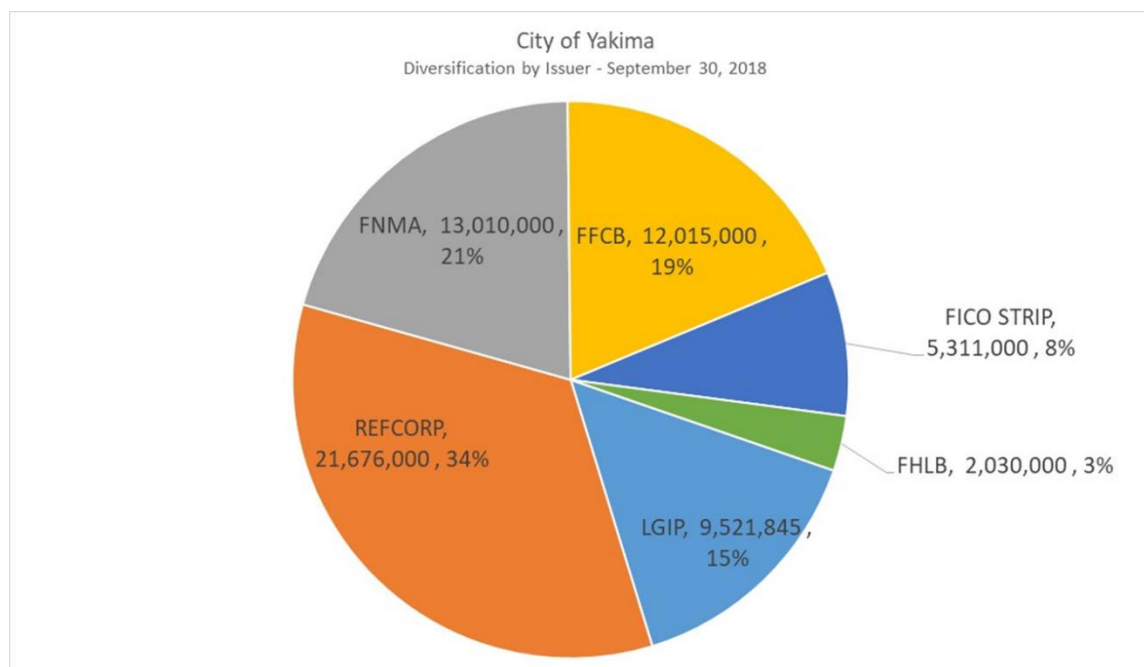
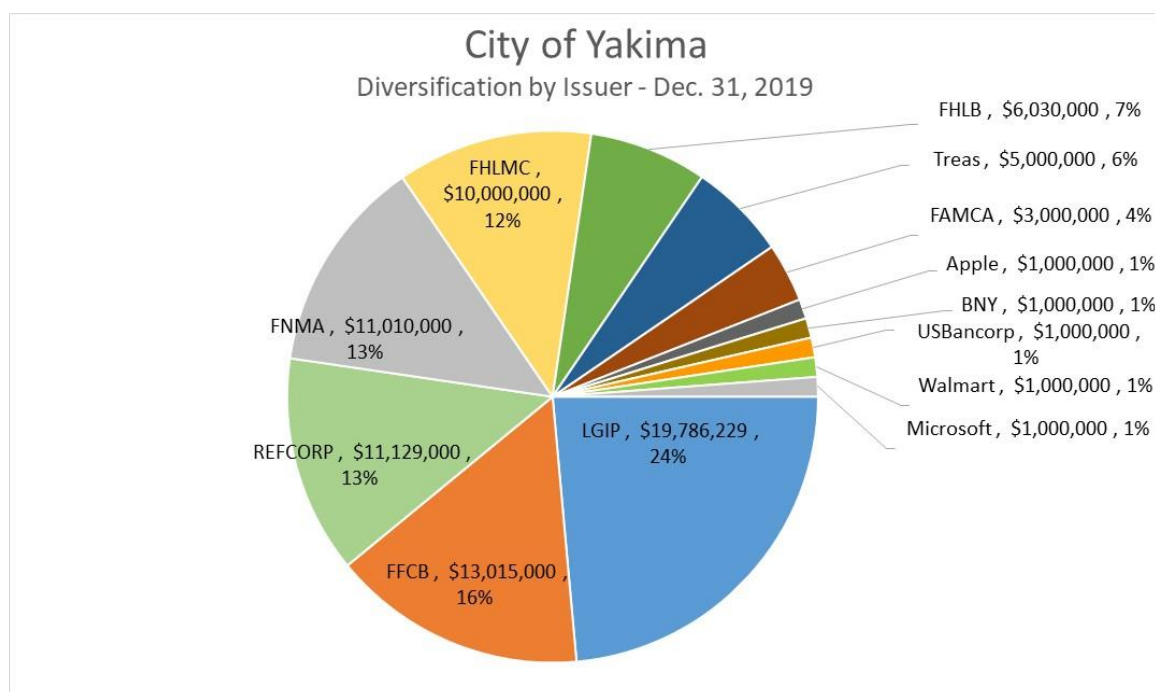
**Purchases:** During the last quarter, the following were purchased:

- 1528 \$1000,000 FHLMC to mature 8/6/2022
- 1529 \$1,000,000 FFCB to mature 10/16/2023
- 1530 \$1,000,000 FHLMC to mature 7/10/2023
- 1531 \$1,000,000 FHLMC to mature 9/17/2024
- 1532 \$1,000,000 FHLMC to mature 10/15/2021
- 1533 \$1,000,000 FAMCA to mature 6/5/2024
- 1534 \$1,000,000 US Treasury to mature 11/30/2020
- 1535 \$1,000,000 FHLB to mature 7/24/2024
- 1536 \$1,000,000 FHLMC to mature 10/28/2024
- 1537 \$1,000,000 FFCB to mature 11/1/2023
- 1538 \$1,000,000 FFCB to mature 11/8/2024
- 1539 \$1,000,000 FHLMC to mature 8/12/2021
- 1540 \$1,000,000 FNMA to mature 2/5/2024
- 1541 \$1,000,000 FNMA to mature 1/19/2023
- 1542 \$1,000,000 FFCB to mature 12/22/2020
- 1543 \$1,000,000 US Treasury to mature 7/31/2021
- 1544 \$1,000,000 FHLB to mature 12/9/2022
- 1545 \$1,000,000 US Treasury to mature 8/31/2023
- 1546 \$1,000,000 US Treasury to mature 8/31/2024

The following graphs illustrate the change to the portfolio, over the course of just over a year, in maturity distribution. Diversifying by maturity reduces the re-investment risk the city is subject to in any given month when an investment matures and the principal is reinvested at rates available at that moment.



The following graphs illustrate the change to the portfolio, over the course of just over a year, in the diversification by issuer. Diversifying by issuer reduces the credit risk the city is subject to for each issuer as well as diversifies market price fluctuations which can vary by issuer due to each issuer's business circumstances.



Execution of each investment transaction contemplated ongoing cash flows from city operations, debt obligations, liquid and maturing securities, and contingencies to meet the City's future cash flow requirements.

The City's Investment Portfolio consists of three general tiers which coincide with the primary considerations of prudent investing:

- 1) The **Safety** portion of the Portfolio consists of funds invested in the Local Government Investment Pool (LGIP, or State Pool) managed by the State Treasurer, available same-day. This allows for seasonal fluctuations, primarily the April/October inflows of Property Tax and the outflows of debt service and capital projects.
- 2) The **Liquidity** portion of the Portfolio consist of demand deposit (checking) accounts at banks which are qualified public depositories, protected above FDIC-insured balances through the actions of the Washington State Public Deposit Protection Commission (PDPC).
- 3) The **Yield** portion of the Portfolio consists of a diversified portfolio of Agencies, Treasuries and/or other authorized investments with staggered maturities of up to five years. Based on analysis of historical cash reserves and budgetary planning, this segment will not be subject to seasonal spending and continues to be safely invested long-term.

**Current Rates.** As of December 31, 2019, the fixed income market is experiencing slightly less uncertainty, evidenced by a yield curve that is extremely flat. The difference between the 1-year Treasury at 1.59% and the 5-year Treasury at 1.69% was a mere 10 basis points. The 30-day yield of the State Pool was at 1.728%.

**Economic Outlook.** The Federal Reserve has lowered the rates three times in 2019 – in August, September, and October. Unemployment, nationally, remains low and the economy continues to appear strong so recession concerns continue to appear to be optimistic.

**Strategy Notes.** The City of Yakima's investments are not typically actively traded, meaning that no attempt to "buy low and sell high" or "time the market" is made. Investments purchased with the intent of providing investment income are intended to be held to maturity, relying on following a

		Actual %	Policy %
LGIP	19,786,229	23%	100%
Treasuries	3,000,000	4%	100%
Agencies	56,184,000	67%	100%
Corporates	5,000,000	6%	15%
	<u>83,970,229</u>	<u>100%</u>	

prudent course of action for income rather than predicting market direction. No securities were considered, due to prevailing circumstances, to be sold prior to maturity during the last quarter.

### **Debt Activity**

All debt payments were paid out as scheduled. A comprehensive city-wide debt report is attached with current balances.

### **Interfund Borrowings and Investments**

Borrowing between funds is temporary in nature, reviewed periodically by staff and Council, amended as circumstances change. All debt payments continue as scheduled.

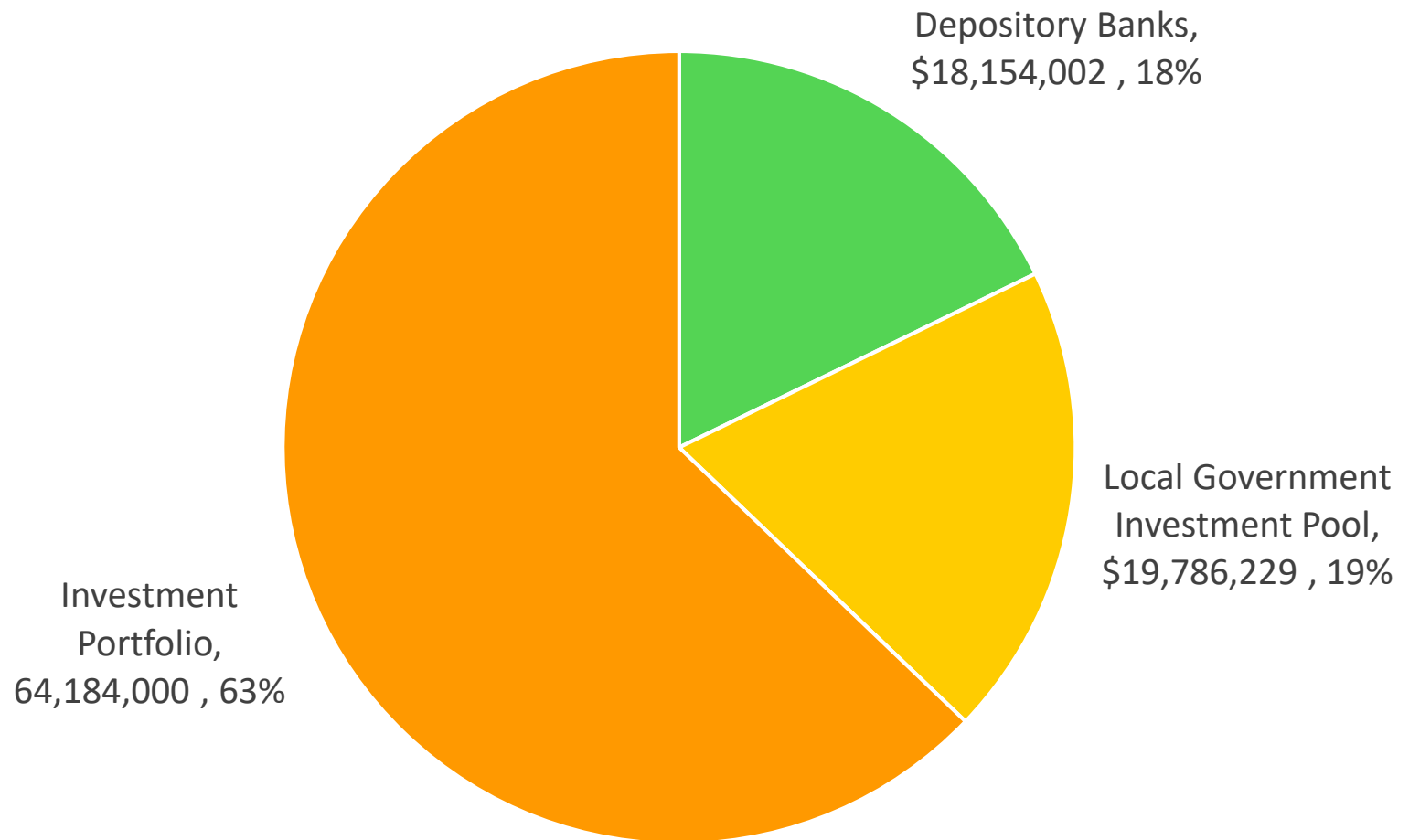
City of Yakima  
Cash and Investment Summary  
December 31, 2019

Description	Current 12/31/2019	Prior Quarter 9/30/2019	Prior Year 12/31/2018
Cash Balances on Hand in Banks	\$ 18,154,002	\$ 18,154,002	\$ 9,297,534
Local Government Investment Pool (LGIP)	19,786,229	20,690,499	32,751,940
Investment Portfolio	64,184,000	55,483,000	50,544,848
Total Investments	83,970,229	76,173,499	83,296,788
Total Cash and Investments	\$ 102,124,232	\$ 94,327,502	\$ 92,594,322

Summary of Investment Activity	Beg Balance 9/30/2019	Purchases & Deposits	Interest Reinvested	Maturities, Calls & Withdrawals	End Balance 12/31/2019
Local Government Investment Pool (LGIP)	\$ 20,690,499	\$ 9,000,000	\$ 95,730	\$ (10,000,000)	\$ 19,786,229
Investment Portfolio	55,483,000	19,000,000	-	(10,299,000)	64,184,000
Total Investments	\$ 76,173,499	\$ 28,000,000	\$ 95,730	\$ (20,299,000)	\$ 83,970,229

# City of Yakima

## Distribution of Cash and Investments as of 12/31/2019



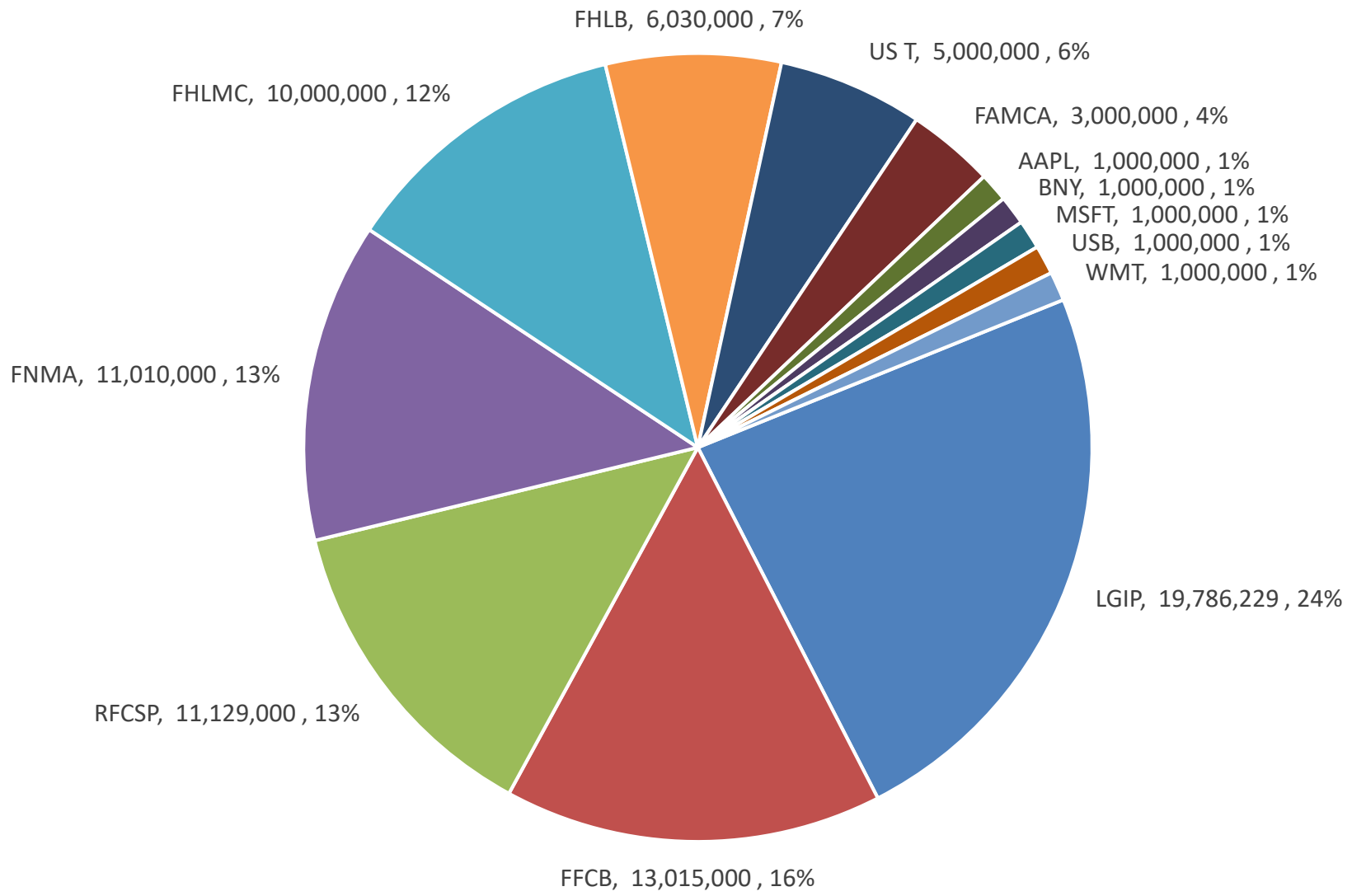
City of Yakima  
Investment Portfolio - Inventory by Agency  
December 31, 2019

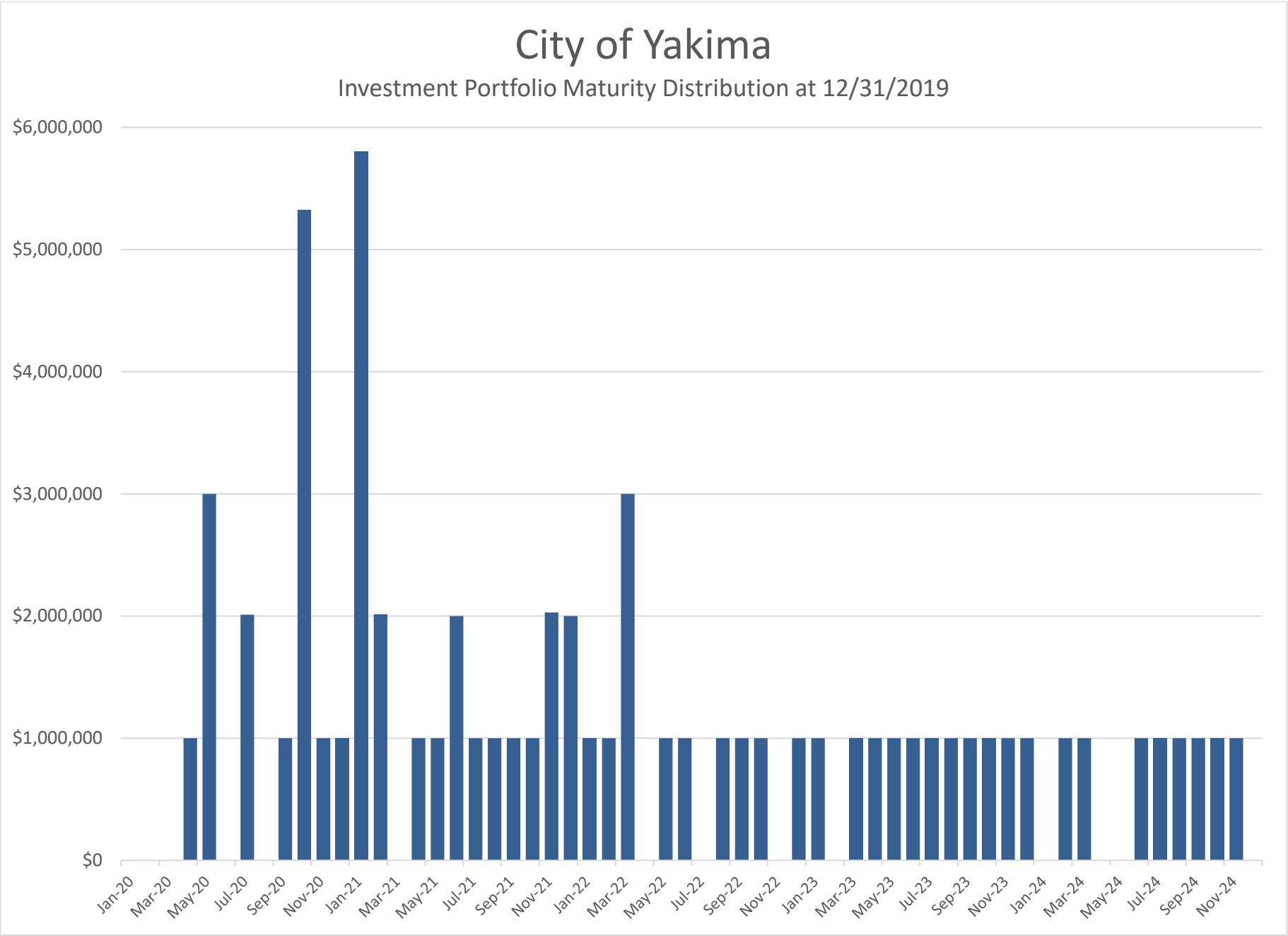
Agency	Inv#	CUSIP	Face Value	Price	Coupon	Expected Yield	Settle	Maturity	Days to Maturity	Market	Call Type	Moody's	S&P	Fitch
FFCB	1520	3133EKJS6	1,000,000	1,000,000	2.400	2.400	4/29/19	4/29/20	120	1,002,923	NC	Aaa	AA+	AAA
FNMA	1488	3136G3QK4	3,000,000	2,999,970	1.500	1.500	6/3/16	5/22/20	143	2,998,716	Qtrly	Aaa	AA+	AAA
FNMA	1494	3136G4GK3	2,010,000	1,995,172	1.350	1.560	12/14/16	7/28/20	210	2,008,561	Qtrly	Aaa	AA+	AAA
US T	1526	912828VZ0	1,000,000	1,001,563	2.000	1.847	09/16/19	9/30/20	274	<b>1,002,695</b>	NC	Aaa	AA+	NC
RFCSP	1493	76116FAE7	3,203,000	2,999,859	1.716	1.716	12/14/16	10/15/20	289	3,159,862	NC	Aaa	AA+	AAA
RFCSP	1502	76116FAE7	2,122,000	1,999,174	2.250	2.250	02/14/18	10/15/20	289	2,093,421	NC	Aaa	AA+	AAA
US T	1534	9128285Q9	1,000,000	1,012,227	2.750	1.630	10/22/19	11/30/20	335	<b>1,010,039</b>	NC	Aaa	AA+	AAA
FFCB	1542	3133ELAQ7	1,000,000	1,000,000	1.600	1.600	11/22/19	12/22/20	357	1,000,120	NC	Aaa	AA+	AAA
RFCSP	1495	76116FAG2	2,137,000	1,995,637	1.821	1.821	04/06/17	1/15/21	381	2,096,916	NC	Aaa	AA+	AAA
RFCSP	1499	76116FAG2	1,000,000	945,156	1.730	1.730	10/06/17	1/15/21	381	981,243	NC	Aaa	AA+	AAA
RFCSP	1500	76116FAG2	2,667,000	2,499,062	2.200	2.200	01/25/18	1/15/21	381	2,616,975	NC	Aaa	AA+	AAA
FFCB	1496	3133EGRN7	2,015,000	1,994,713	1.470	1.740	4/6/17	2/17/21	414	2,011,961	1C-NC	Aaa	AA+	AAA
FFCB	1518	3133EKGy6	1,000,000	1,000,000	2.375	2.375	4/15/19	4/15/21	471	1,010,201	NC	Aaa	AA+	AAA
BNY	1521	06406FAB9	1,000,000	989,800	2.050	2.574	4/30/19	5/3/21	489	1,003,038	NC	A1	A	AA-
FNMA	1490	3136G3Sj5	2,000,000	1,995,048	1.500	1.552	6/30/16	6/30/21	547	1,994,966	Qtrly	Aaa	AA+	AAA
US T	1543	912828WY2	1,000,000	1,009,453	2.250	1.660	12/11/19	7/31/21	578	1,010,078	NC	Aaa	AA+	AAA
FHLMC	1539	3137EAEC9	1,000,000	991,002	1.125	1.650	11/14/19	8/12/21	590	992,419	NC	Aaa	AA+	AAA
FFCB	1527	3133EKP67	1,000,000	996,900	1.625	1.780	9/17/19	9/17/21	626	1,000,851	NC	Aaa	AA+	AAA
FHLMC	1532	3134GUHC7	1,000,000	1,000,000	1.750	1.750	10/15/19	10/15/21	654	1,000,076	1C-NC	Aaa	AA+	AAA
FHLB	1492	3130A9Z61	2,030,000	1,994,020	1.500	1.880	12/14/16	11/9/21	679	2,019,324	Amer	Aaa	AA+	AA+
FNMA	1491	3136G3SW6	2,000,000	1,997,896	1.500	1.520	6/30/16	12/30/21	730	1,989,390	Qtrly	Aaa	AA+	AAA
USB	1515	91159HHP8	1,000,000	997,300	2.625	2.723	3/18/19	1/24/22	755	1,015,194	1X	A1	A+	AA-
MSFT	1512	594918BW3	1,000,000	996,920	2.400	2.575	3/15/19	2/6/22	768	1,014,131	NC	Aaa	AAA	AA+
FFCB	1498	3133EHYQ0	3,000,000	2,993,640	1.950	2.000	10/6/17	3/14/22	804	3,000,054	Amer	Aaa	AA+	AAA
FFCB	1523	3133EKLr5	1,000,000	999,100	2.250	2.281	5/16/19	5/16/22	867	1,014,925	NC	Aaa	AA+	AAA
FAMCA	1522	31422BFF2	1,000,000	1,000,000	2.350	2.350	5/9/19	6/1/22	883	1,017,567	NC	Aaa	AA+	AAA
FHLMC	1528	3134GT3N1	1,000,000	999,990	1.750	1.750	10/2/19	8/26/22	969	999,623	1C-NC	Aaa	AA+	AAA
FHLB	1509	313383WD9	1,000,000	1,013,146	3.125	2.750	12/19/18	9/9/22	983	1,039,868	Amer	Aaa	AA+	AA+
FFCB	1519	3133EKNH9	1,000,000	997,450	2.330	2.406	4/18/19	10/18/22	1,022	1,019,419	NC	Aaa	AA+	AAA
FHLB	1544	313381BR5	1,000,000	1,006,250	1.875	1.660	12/11/19	12/9/22	1,074	1,006,654	NC	Aaa	AA+	AAA
FNMA	1541	3135GOT94	1,000,000	1,023,490	2.375	1.610	11/20/19	1/19/23	1,115	1,022,671	NC	Aaa	AA+	AAA
FHLMC	1510	3134GS6F7	1,000,000	1,000,000	2.720	2.720	3/27/19	3/27/23	1,182	1,001,600	1x	Aaa	AA+	AAA
FHLMC	1517	3134GTGM9	1,000,000	1,000,000	2.550	2.550	4/10/19	4/10/23	1,196	1,001,937	1x	Aaa	AA+	AAA
AAPL	1516	037833AK6	1,000,000	991,000	2.400	2.634	4/8/19	5/3/23	1,219	1,017,350	NC	AA1	AA+	-
WMT	1513	931142EK5	1,000,000	1,026,800	3.400	2.730	3/15/19	6/26/23	1,273	1,050,970	NC	Aa2	AA	AA
FHLMC	1530	3134GUHJ2	1,000,000	1,000,000	1.750	1.750	10/10/19	7/10/23	1,287	990,016	1C-NC	Aaa	AA+	AAA
US T	1545	9128284X5	1,000,000	1,039,063	2.750	1.660	12/11/19	8/31/23	1,339	<b>1,039,336</b>	NC	Aaa	AA+	AAA
FAMCA	1508	3132X06C0	1,000,000	1,010,972	3.050	2.801	12/19/18	9/19/23	1,358	1,050,388	NC	Aaa	AA+	AAA
FHLMC	1529	3134GUGA2	1,000,000	1,000,000	2.000	2.000	10/16/19	10/16/23	1,385	991,445	Qtrly	Aaa	AA+	AAA
FFCB	1537	3133EK4X1	1,000,000	997,924	1.600	1.654	11/6/19	11/1/23	1,401	998,661	NC	Aaa	AA+	AAA
FHLB	1507	3130AFK87	1,000,000	1,003,225	3.100	2.933	12/28/18	12/28/23	1,458	1,010,143	Amer	Aaa	AA+	AA+
FNMA	1540	3135G0V340	1,000,000	1,032,055	2.500	1.710	11/14/19	2/5/24	1,497	1,031,052	NC	Aaa	AA+	AAA
FHLMC	1514	3134GS6W0	1,000,000	1,000,000	2.700	2.700	3/27/19	3/27/24	1,548	1,001,940	1X	Aaa	AA+	AAA
FAMCA	1533	31422BGA2	1,000,000	1,022,900	2.150	1.634	10/18/19	6/5/24	1,618	1,020,810	NC	Aaa	AA+	AAA
FHLB	1535	3030AHERO	1,000,000	1,000,000	1.850	1.850	10/24/19	7/24/24	1,667	998,186	1C-NC	Aaa	AA+	AA+
US T	1546	9128282U3	1,000,000	1,008,789	1.875	1.660	12/11/19	8/31/24	1,705	1,008,750	NC	Aaa	AA+	AAA
FHLMC	1531	3134GUCe8	1,000,000	1,002,769	2.020	1.720	10/10/19	9/17/24	1,722	1,000,811	1C-NC	Aaa	AA+	AAA
FHLMC	1536	3134GULS7	1,000,000	1,000,000	1.875	1.875	10/28/19	10/28/24	1,763	999,173	1C-NC	Aaa	AA+	AAA
FFCB	1538	3133EK6J0	1,000,000	994,700	1.625	1.736	11/8/19	11/8/24	1,774	993,059	NC	Aaa	AA+	AAA
Subtotal	49		64,184,000	63,574,135	Avg.	2.04%				64,359,509				
LGIP	LGIP	NA	19,786,229	19,786,229	2.505	2.505	NA	NA	1	19,786,229	NC			
<b>Grand Totals</b>			<b>\$83,970,229</b>	<b>\$83,360,364</b>		2.14%			<b>606</b>	<b>\$84,145,738</b>				



# City of Yakima

## Investment Portfolio by Issuer at 12/31/2019





City of Yakima  
Investment Portfolio - Detail of Activity  
December 31, 2019

Agency	Inv#	Beginning Face Value	Additions and Purchases	Calls and Maturities	Ending Face Value
Farmer Mac					
FAMCA	1508	1,000,000	-	-	1,000,000
FAMCA	1522	1,000,000	-	-	1,000,000
FAMCA	1533	-	1,000,000	-	1,000,000
<b>FAMCA Total</b>		<b>2,000,000</b>	<b>1,000,000</b>	<b>-</b>	<b>3,000,000</b>
Federal Farm Credit Bureau					
FFCB	1496	2,015,000	-	-	2,015,000
FFCB	1498	3,000,000	-	-	3,000,000
FFCB	1518	1,000,000	-	-	1,000,000
FFCB	1519	1,000,000	-	-	1,000,000
FFCB	1520	1,000,000	-	-	1,000,000
FFCB	1523	1,000,000	-	-	1,000,000
FFCB	1527	1,000,000	-	-	1,000,000
FFCB	1537	-	1,000,000	-	1,000,000
FFCB	1538	-	1,000,000	-	1,000,000
FFCB	1542	-	1,000,000	-	1,000,000
<b>FFCB Total</b>		<b>10,015,000</b>	<b>3,000,000</b>	<b>-</b>	<b>13,015,000</b>
Federal Home Loan Bank					
FHLB	1492	2,030,000	-	-	2,030,000
FHLB	1506	1,000,000	-	(1,000,000)	-
FHLB	1507	1,000,000	-	-	1,000,000
FHLB	1509	1,000,000	-	-	1,000,000
FHLB	1511	1,000,000	-	(1,000,000)	-
FHLB	1535	-	1,000,000	-	1,000,000
FHLB	1544	-	1,000,000	-	1,000,000
<b>FHLB Total</b>		<b>6,030,000</b>	<b>2,000,000</b>	<b>(2,000,000)</b>	<b>6,030,000</b>
Resolution Funding Corporation					
RFCSP	1493	3,203,000	-	-	3,203,000
RFCSP	1495	2,137,000	-	-	2,137,000
RFCSP	1499	1,000,000	-	-	1,000,000
RFCSP	1500	2,667,000	-	-	2,667,000
RFCSP	1502	2,122,000	-	-	2,122,000
RFCSP	1503	3,139,000	-	(3,139,000)	-
RFCSP	1505	2,160,000	-	(2,160,000)	-
<b>RFCSP Total</b>		<b>16,428,000</b>	<b>-</b>	<b>(5,299,000)</b>	<b>11,129,000</b>
Federal Home Loan Mortgage Corporation					
FHLMC	1510	1,000,000	-	-	1,000,000
FHLMC	1514	1,000,000	-	-	1,000,000
FHLMC	1517	1,000,000	-	-	1,000,000
FHLMC	1524	1,000,000	-	(1,000,000)	-
FHLMC	1525	1,000,000	-	(1,000,000)	-
FHLMC	1528	-	1,000,000	-	1,000,000
FHLMC	1529	-	1,000,000	-	1,000,000
FHLMC	1530	-	1,000,000	-	1,000,000
FHLMC	1531	-	1,000,000	-	1,000,000
FHLMC	1532	-	1,000,000	-	1,000,000
FHLMC	1536	-	1,000,000	-	1,000,000
FHLMC	1539	-	1,000,000	-	1,000,000
<b>FHLMC Total</b>		<b>5,000,000</b>	<b>7,000,000</b>	<b>(2,000,000)</b>	<b>10,000,000</b>
Federal National Management Association					
FNMA	1488	3,000,000	-	-	3,000,000
FNMA	1490	2,000,000	-	-	2,000,000
FNMA	1491	2,000,000	-	-	2,000,000
FNMA	1494	2,010,000	-	-	2,010,000
FNMA	1501	1,000,000	-	(1,000,000)	-
FNMA	1540	-	1,000,000	-	1,000,000
FNMA	1541	-	1,000,000	-	1,000,000
<b>FNMA Total</b>		<b>10,010,000</b>	<b>2,000,000</b>	<b>(1,000,000)</b>	<b>11,010,000</b>
US Treasury					
US Treasury	1526	1,000,000	-	-	1,000,000
US Treasury	1534	-	1,000,000	-	1,000,000
US Treasury	1543	-	1,000,000	-	1,000,000
US Treasury	1545	-	1,000,000	-	1,000,000
US Treasury	1546	-	1,000,000	-	1,000,000
<b>US Treasury</b>		<b>1,000,000</b>	<b>4,000,000</b>	<b>-</b>	<b>5,000,000</b>
Corporate Notes					
AAPL	1516	1,000,000	-	-	1,000,000
MSFT	1512	1,000,000	-	-	1,000,000
WMT	1513	1,000,000	-	-	1,000,000
USB	1514	1,000,000	-	-	1,000,000
BNY	1521	1,000,000	-	-	1,000,000
<b>Corporate Total</b>		<b>5,000,000</b>	<b>-</b>	<b>-</b>	<b>5,000,000</b>
<b>Subtotal</b>		<b>55,483,000</b>	<b>19,000,000</b>	<b>(10,299,000)</b>	<b>64,184,000</b>
Other Investments					
LGIP (State Pool)	LGIP	20,690,499	9,095,730	(10,000,000)	19,786,229
<b>Other Investment Totals</b>		<b>20,690,499</b>	<b>9,095,730</b>	<b>(10,000,000)</b>	<b>19,786,229</b>
<b>Grand Totals</b>		<b>\$ 76,173,499</b>	<b>\$ 28,095,730</b>	<b>\$ (20,299,000)</b>	<b>\$ 83,970,229</b>

City of Yakima  
**Long Term Debt Schedule - by Project Group**  
December 31, 2019

Date Issued	Maturity	Description	Note	Amount of Issue	Current Balance
<b>General Obligation Bonds</b>					
5/8/2007	5/1/2026	PFD Convention Center III	Partial refunding of 2002 issue	\$ 4,910,000	\$ 2,770,000
8/28/2009	12/1/2032	PFD Capitol Theatre	Build America Bonds (Taxable)	4,980,000	4,980,000
6/17/2003	12/1/2023	Sundome Expansion	Deferred Interest-Maturity \$2.5M	1,430,528	244,526
8/28/2008	12/1/2021	Fire Apparatus	Ladder Truck	760,000	140,000
5/8/2007	5/1/2022	Fire Station	Remodel Facility	815,000	205,000
5/8/2007	5/1/2022	Downtown Futures	Renovate downtown improvements	1,490,000	375,000
6/20/2013	6/20/2028	Street Project Demonstration (Refunded)	Various City street improvements	3,500,000	3,058,575
6/9/2014	6/1/2024	Street Resurfacing Project	Streets improvements	13,140,000	7,345,000
6/17/2014	12/1/2034	Comm Center Move	City portion of County GO Bonds	1,716,500	1,395,000
9/24/2018	12/1/2035	Soccer Complex (Refunded)	City portion of SOZO Sports Complex	4,440,127	4,257,543
9/24/2018	7/1/2035	2018 Aquatic Center YMCA	City portion of Aquatic Center	8,009,873	7,982,086
<b>Subtotal General Obligation Bonds</b>				\$ 45,192,028	\$ 32,752,730
<b>Certificate of Participation - State of Washington</b>					
6/1/2011	12/1/2020	Fire Apparatus	Two trucks purchased	\$ 576,847	\$ 67,268
3/19/2013	7/1/2023	Fire Apparatus	One truck	310,414	142,196
9/28/2017	6/1/2027	Energy Project	LED Street Lighting	921,863	784,893
9/28/2017	6/1/2027	Fire Aerial & Pump App	Fire Aerial	1,268,053	1,079,856
<b>Subtotal Certificates of Participation</b>				\$ 3,077,178	\$ 2,074,212
<b>Revenue Bonds</b>					
5/31/2012	11/1/2023	Wastewater	Refunded 2003 \$10,155,000 issue	\$ 9,400,000	\$ 4,230,000
6/5/2008	11/1/2027	Wastewater	Wastewater system	5,440,000	2,780,000
9/4/2004	9/1/2034	Irrigation	Irrigation System	5,215,000	3,375,000
<b>Subtotal Revenue Bonds</b>				\$ 20,055,000	\$ 10,385,000
<b>Intergovernmental Loans</b>					
8/14/2009	7/1/2028	PC-08-951-052	2009 Railroad Grade Separation	\$ 3,000,000	\$ 1,485,902
5/6/2010	6/1/2034	L1000030-0	2010 Railroad Grade Separation	1,149,841	992,647
9/30/2015	6/1/2023	'15 Yak Co SIED - 21st Ave/Airport	2015 Yakima Co SIED Loan - 21st Ave/Airport	307,000	218,849
6/1/2016	6/1/2027	'16 Yak Co SIED - SOZO	2016 Yakima Co SIED Loan - SOZO	900,000	757,405
11/21/2017	6/1/2024	'17 Yak Co SIED - YV Brewing Project	2017 Yakima Co SIED Loan - YV Brewing Project	61,580	61,580
7/17/2018	6/1/2029	'18 Yak Co SIED - River Rd.	2018 Yakima Co SIED - River Rd Improvements/Aquatics Center	500,000	500,000
6/1/2001	7/1/2021	PW-01-691-071	2001 Fruitavale Neighborhood Sewer	1,466,250	155,250
9/1/2003	7/1/2023	PW-03-691-027	2003 Naches WTP Improvements	2,694,500	538,900
6/27/2005	10/1/2025	SRF-04-65104-037	2005 Naches River WTP Filter Rehab	966,772	282,436
12/30/2005	7/1/2025	PW-05-691-064	2005 River Road Sewer	2,307,000	745,475
4/30/2007	7/1/2027	PW-07-962-019	2007 Ultra Violet Disinfection	2,300,000	971,111
4/15/2009	7/1/2028	PC-08-951-051	2009 New Water Well	2,257,200	1,090,339
10/10/2011	3/31/2033	L1100008	2011 Energy Efficiency	503,558	388,852
8/1/2011	7/1/2034	L1200019	2012 Industrial Waste Anaerobic	590,350	486,416
6/1/2012	6/1/2032	PC-12-951-065	2012 Wastewater Treatment Plan	5,000,000	3,228,950
10/11/2012	6/1/2037	PC-13-961-059	2012 Industrial Sewer Extensions	2,000,000	1,464,115
8/5/2013	7/1/2032	PC-13-961-074	2013 Automated Reading System	5,000,000	3,421,053
12/12/2013	10/1/2034	DM-11-952-038	2013 Design WTP Lagoons	3,514,800	2,636,100
<b>Subtotal Intergovernmental Loans</b>				\$ 34,518,851	\$ 19,425,380
<b>Grand Total</b>				\$ 102,843,056	\$ 64,637,322

City of Yakima  
**Interfund Borrowing**  
December 31, 2019

Description	Original Balance	Beginning Balance	Issued	Retired	Ending Balance	
Local Improvement District Bonds/Notes	\$ 1,432,509	\$ 37,288	\$ -	\$ 11,354	\$ 25,934	Equipment Rental Reserve
Fund 153 - Public Safety Communications	450,000	300,000	-	150,000	150,000	Equipment Rental Reserve
Fund 323 - Millsite Project	-	500,000	-	-	500,000	REET
Total across all funds	<u>1,882,509</u>	<u>837,288</u>	<u>-</u>	<u>161,354</u>	<u>675,934</u>	

**Fund 151 - Public Safety Communications - Interfund Loan**

The Public Safety Communications Fund borrowed from the Equipment Replacement and Reserve Fund to provide working capital while they recover from the excess cash outflow caused by the move to the new Communications Center last year. A \$150,000 payment was 2019. The final payment \$150,000 will be paid in 2020.

**Fund 323 - Millsite (LIFT)**

The Millsite project borrowed \$500,000 from REET until such time as official financing can be secured. At that time the loan from REET will be repaid. A Statement of Official Intent for the reimbursement has been executed to meet bond requirements.