# 2019

#### 1<sup>st</sup> Quarter Financial Report

"the financial state of the City"

Reliable

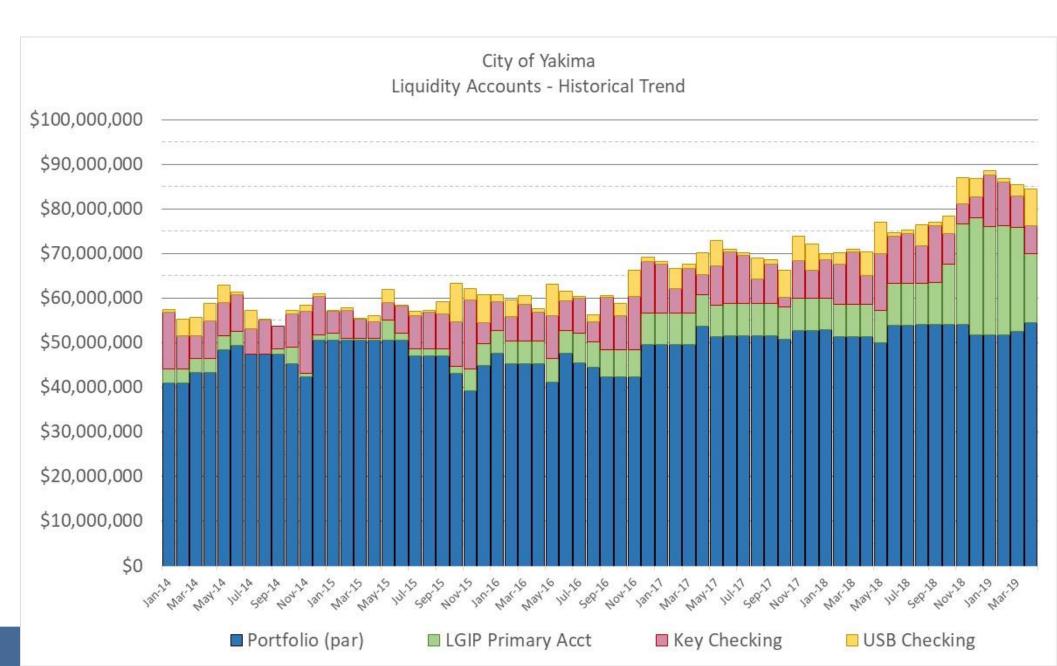
- 1. Progress report on
  - Revenues
  - Expenses
  - Fund Balance

Clear

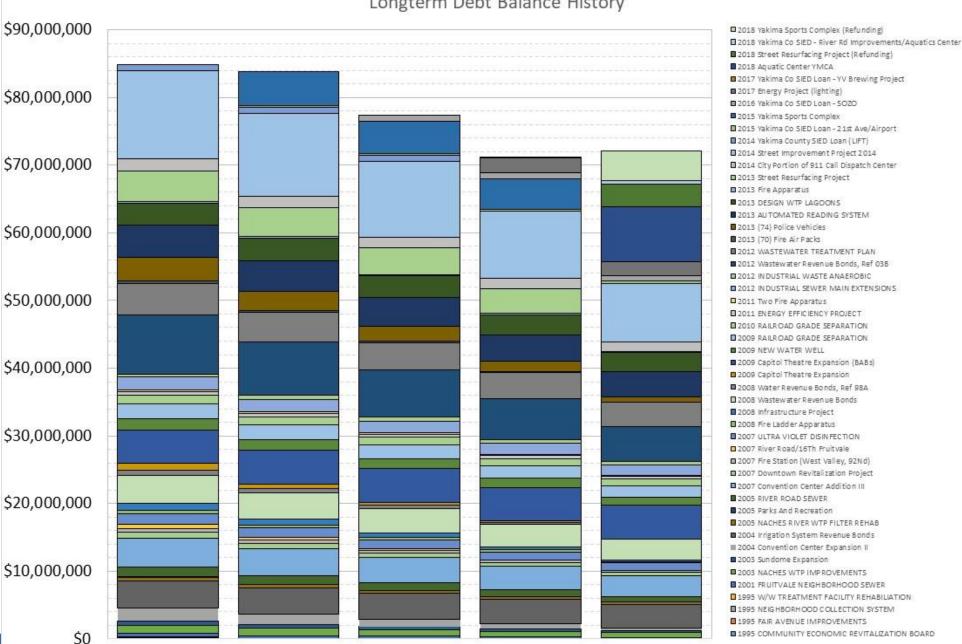
2. Planning for the future



#### Cash as an indicator



#### Debt as an indicator



City of Yakima Longterm Debt Balance History

> 2018 Street Resurfacing Project (Refunding) 2018 Aquatic Center YMCA 2017 Yakima Co SIED Loan - YV Brewing Project 2017 Energy Project (lighting) 2016 Yakima Co SIED Loan - SOZO 2015 Yakima Sports Complex 2015 Yakima Co SIED Loan - 21st Ave/Airport 2014 Yakima County SIED Loan (LIFT) 2014 Street Improvement Project 2014 2014 City Portion of 911 Call Dispatch Center ■ 2013 Street Resurfacing Project ■ 2013 Fire Apparatus 2013 DESIGN WTP LAGOONS 2013 AU TOMATED READING SYSTEM 2013 (74) Police Vehicles 2013 (70) Fire Air Packs 2012 WASTEWATER TREATMENT PLAN 2012 Wastewater Revenue Bonds, Ref 03B 2012 IN DUSTRIAL WASTE ANAEROBIC 2012 IN DUSTRIAL SEWER MAIN EXTENSIONS 2011 Two Fire Apparatus 2011 ENERGY EFFICIENCY PROJECT 2010 RAILR OAD GRADE SEPARATION 2009 RAILR OAD GRADE SEPARATION 2009 NEW WATER WELL 2009 Capitol Theatre Expansion (BABs) 2009 Capitol Theatre Expansion 2008 Water Revenue Bonds, Ref 98A. 2008 Wastewater Revenue Bonds 2008 Infrastructure Project 2008 Fire Ladder Apparatus 2007 ULTRA VIOLET DISINFECTION 2007 River Road/16Th Pruitvale ■ 2007 Fire Station (West Valley, 92Nd) 2007 Downtown Revitalization Project 2007 Convention Center Addition III 2005 RIVER ROAD SEWER 2005 Parks And Recreation 2005 NACHES RIVER WTP FILTER REHAB 2004 Irrigation System Revenue Bonds III 2004 Convention Center Expansion II 2003 Sundome Expansion 2003 NACHES WTP IMPROVEMENTS 2001 FRUITVALE NEIGHBORHOOD SEWER 1995 W/W TREATMENT FACILITY REHABILIATION ■ 1995 NEIG HBORH OOD COLLECTION SYSTEM 1995 FAIR AVENUE IMPROVEMENTS ■ 1995 COMMUNITY ECONOMIC REVITALIZATION BOARD

Balance 12/31/14 Balance 12/31/15 Balance 12/31/16 Balance 12/31/17 Balance 12/31/18

Revenue 12.7%Expenses 15.9%

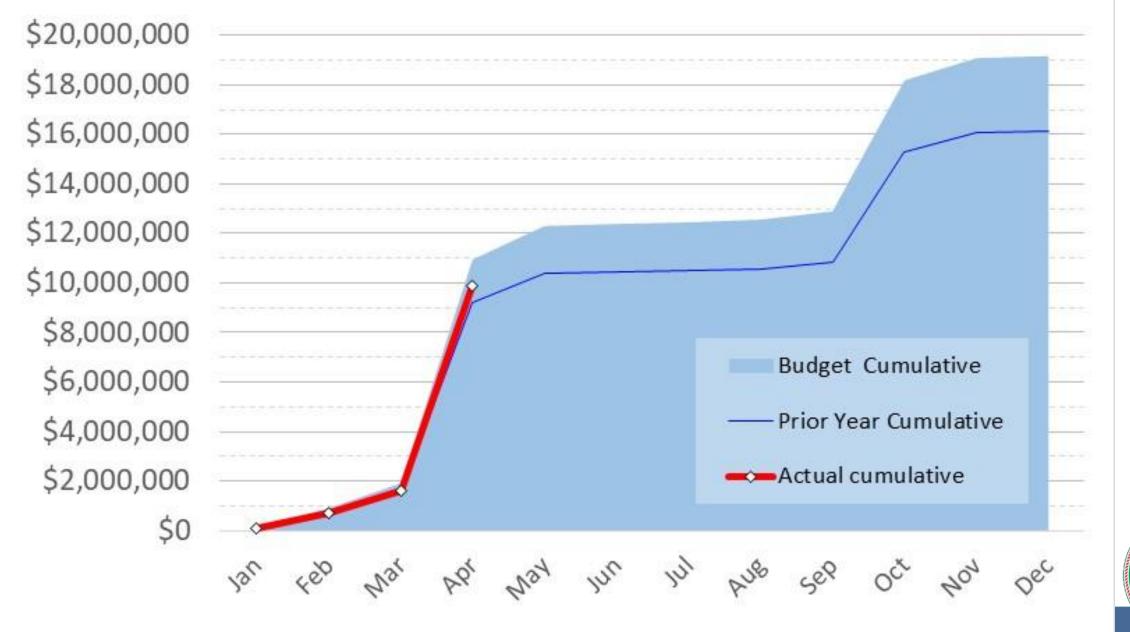
Clear

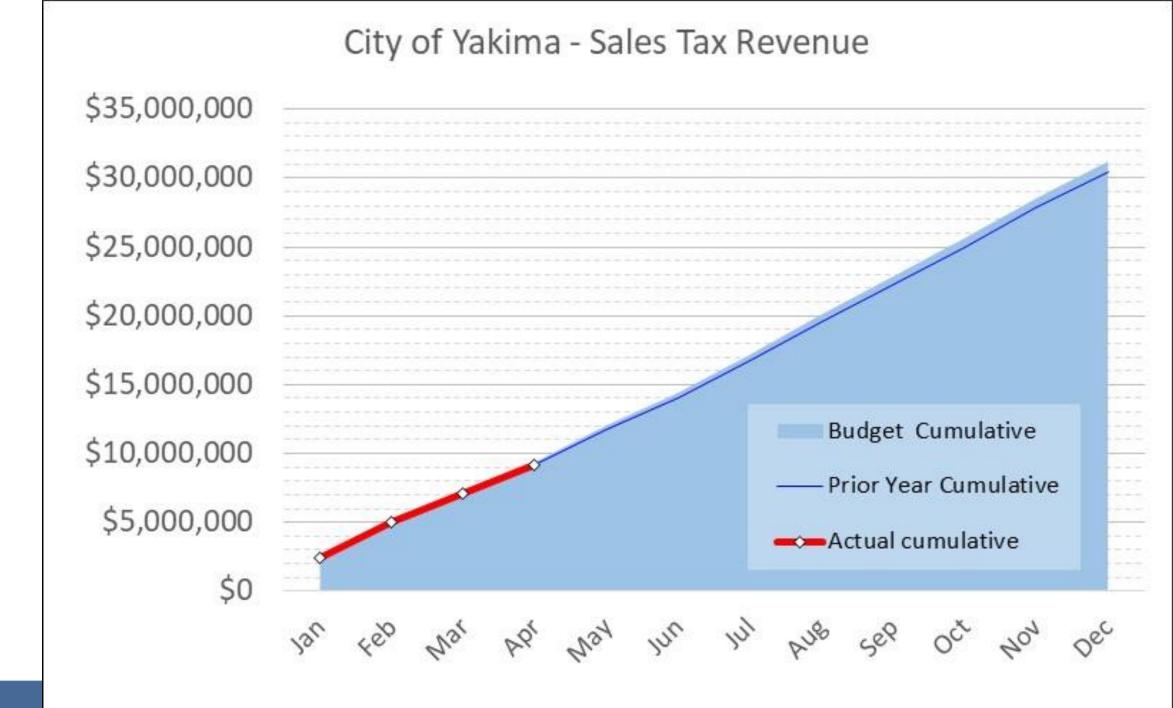
Q: What to conclude, what to do? A: Focus on fundamentals

Reliable



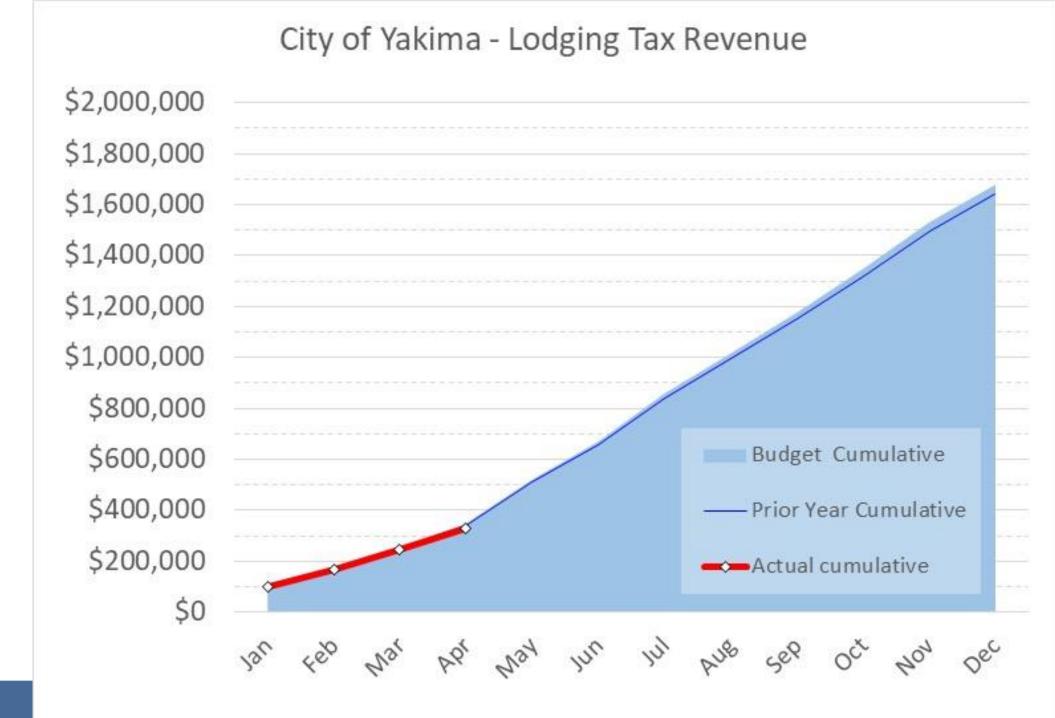
#### City of Yakima - Property Tax Revenue

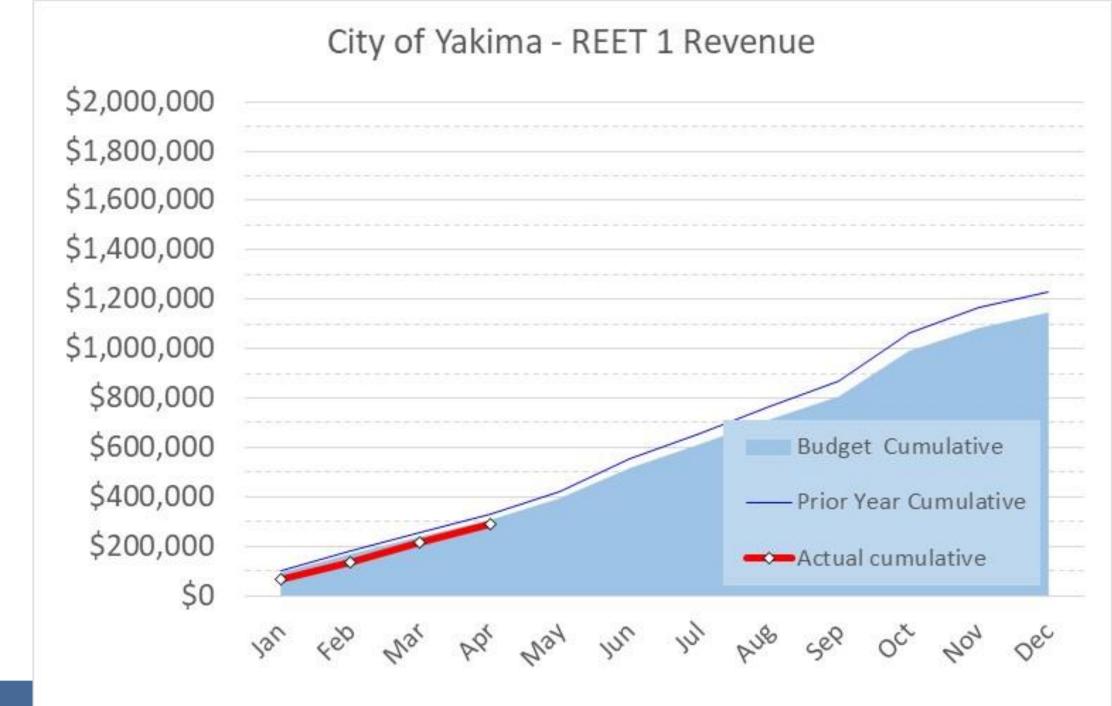




#### City of Yakima - Water Revenue







# What happens when revenue comes in higher?



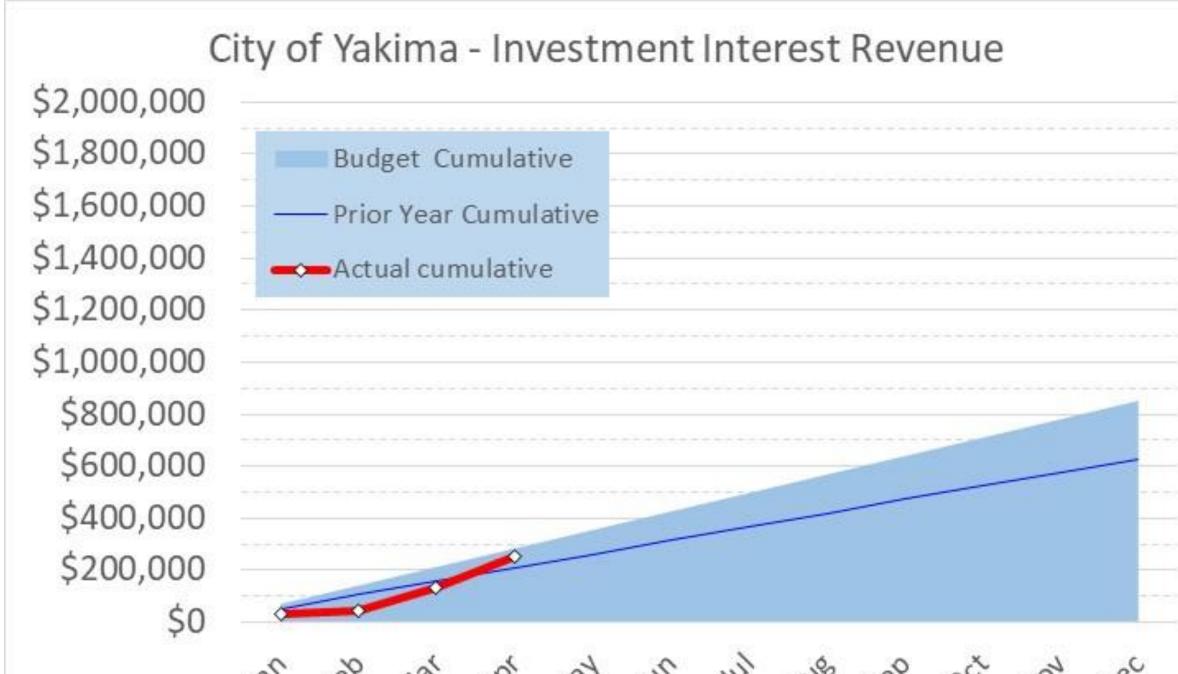
**Trustworthy** 

Reliable

Clear

#### City of Yakima - Transit Benefit District Revenue





#### Monthly Tracking - Expenses

#### How we monitor and manage



Clear

Reliable

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Department by department

• Line by line

Clear

• Examples

• Department head and manager dialogue

Reliable



- Concerns / Watchlist:
- Weak 1<sup>st</sup> Quarter Sales Tax & Lodging Tax
- February Snow/Ice

Clear

- PD overtime / recruitment
- LED lighting project debt vs. savings

Reliable

Long-term vehicle financing



#### What about Fund Balance?

#### An end result – focus on fundamentals



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Clear

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#### Planning for future

Course corrections

Clear

- Prior year carry forward?
- Needed Corrections due to new information?

Reliable



Next year's budget started in January

Reliable

Strategic planning

Clear

- Departmental review meetings
- Further council updates



#### What's the City's Financial Story?



Clear

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#### An increasingly well-managed city



Clear

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