

2019

1st Quarter Financial Report

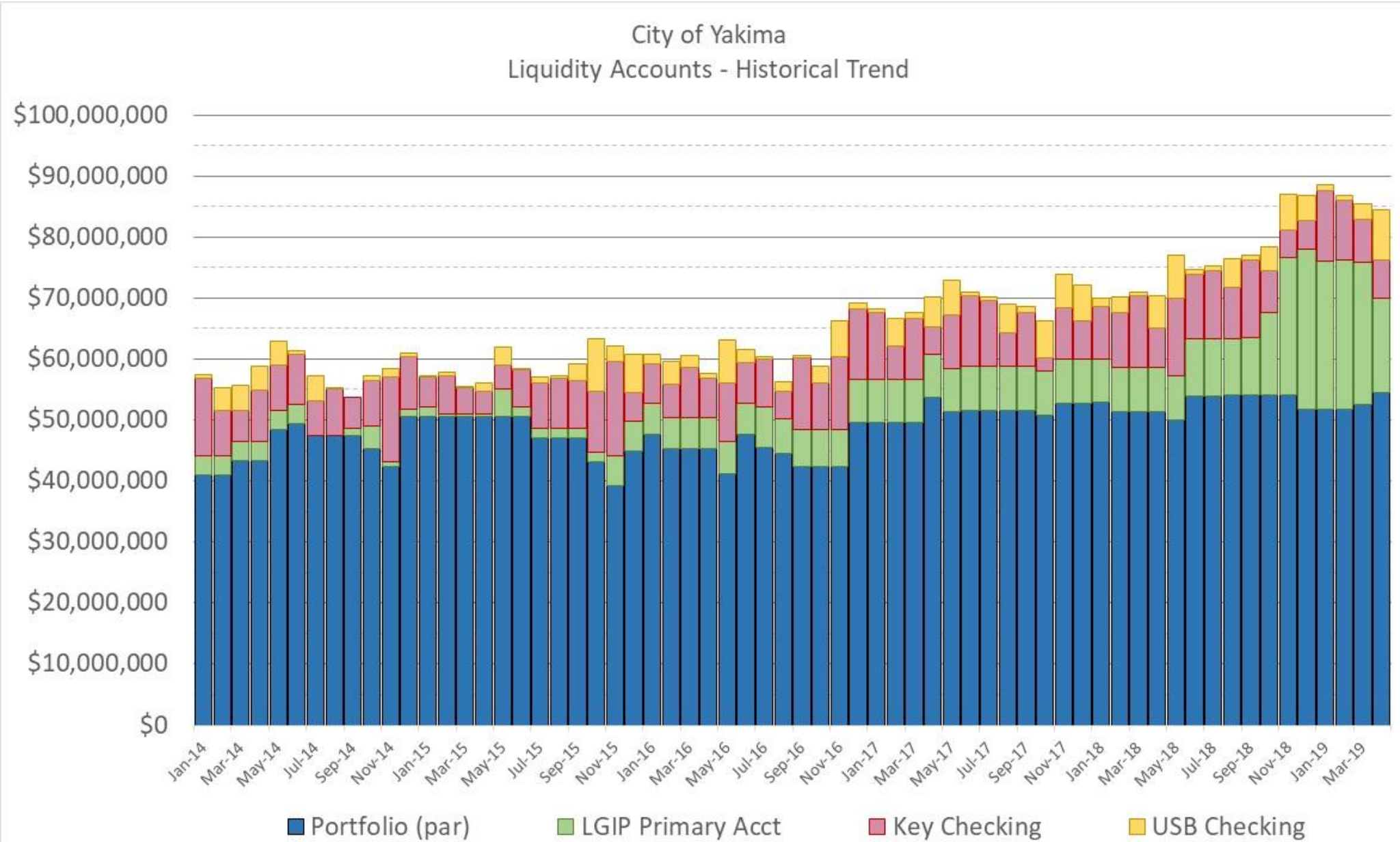
“the financial state of the City”

2019 1st Quarter Financial Report

1. Progress report on
 - Revenues
 - Expenses
 - Fund Balance
2. Planning for the future

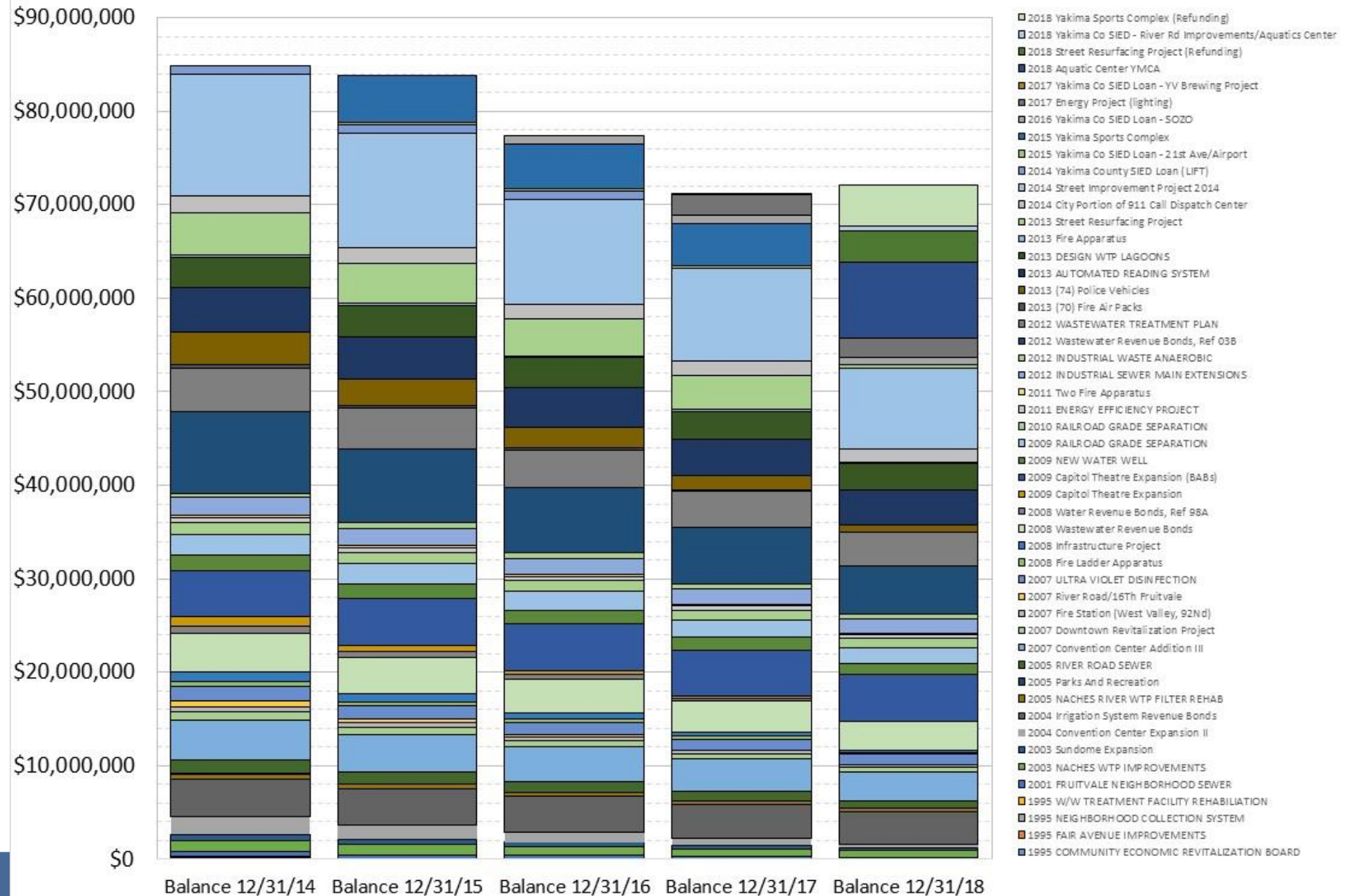


Cash as an indicator



Debt as an indicator

City of Yakima
Longterm Debt Balance History



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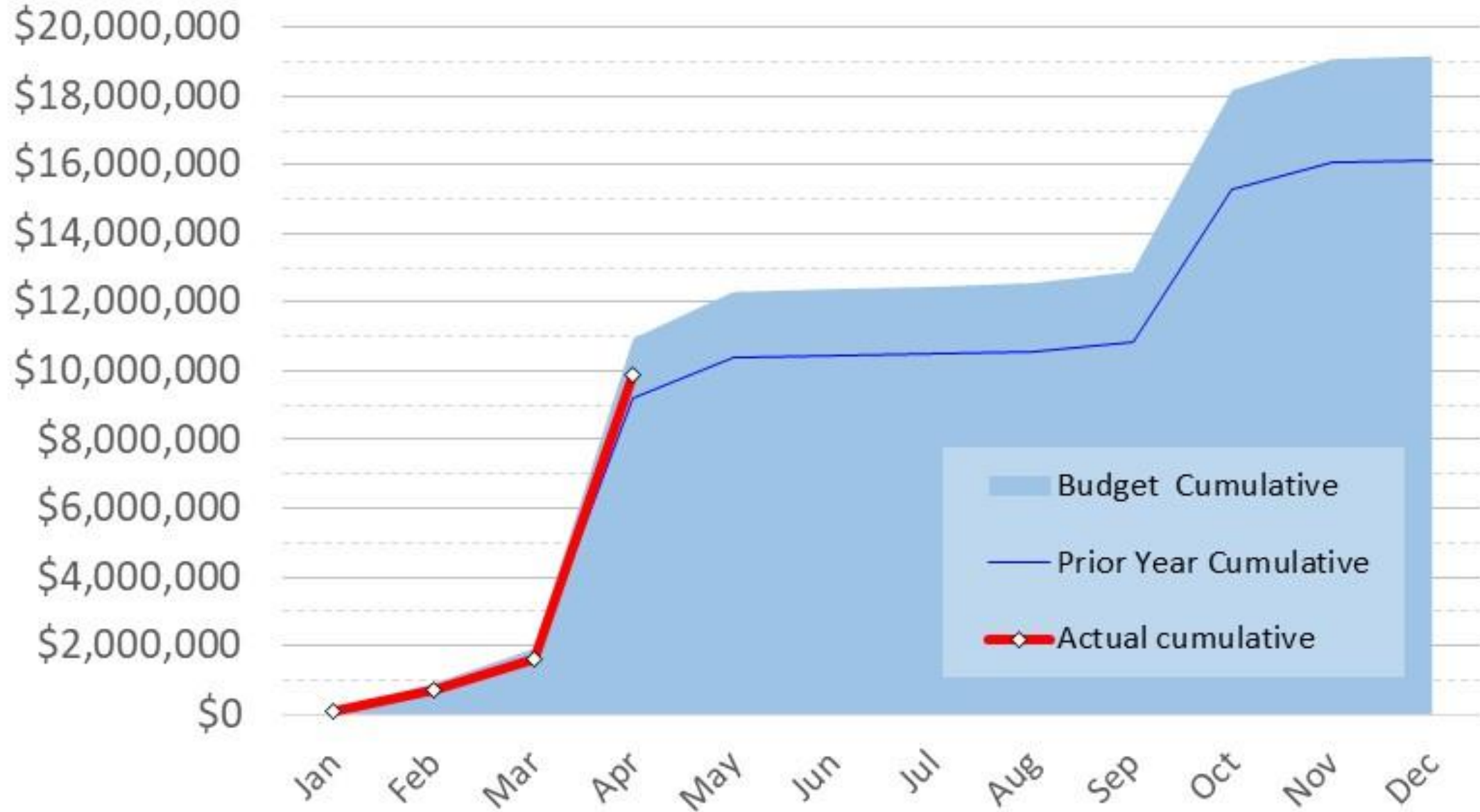
- Revenue 12.7%
- Expenses 15.9%

Q: What to conclude, what to do?

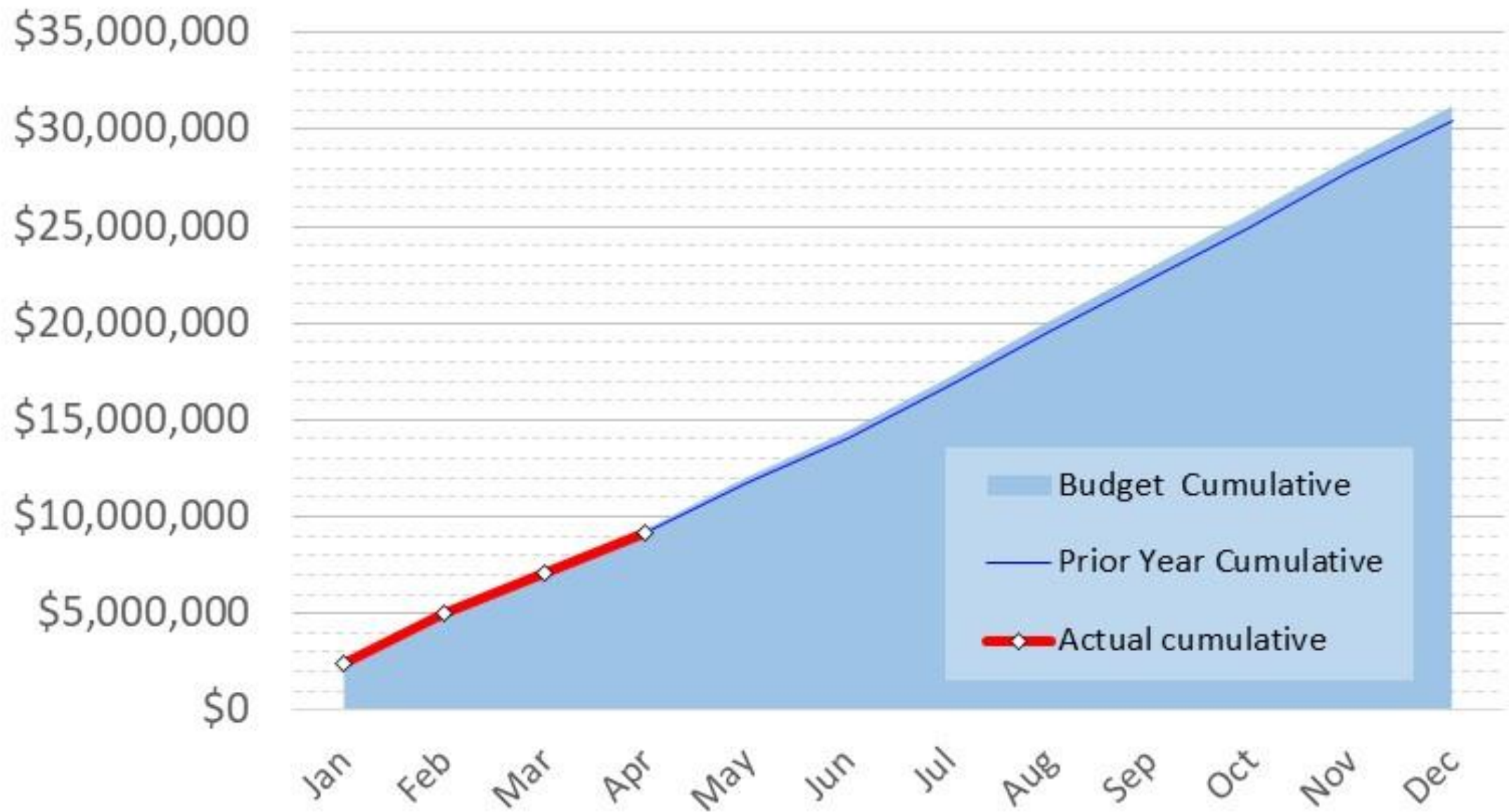
A: Focus on fundamentals



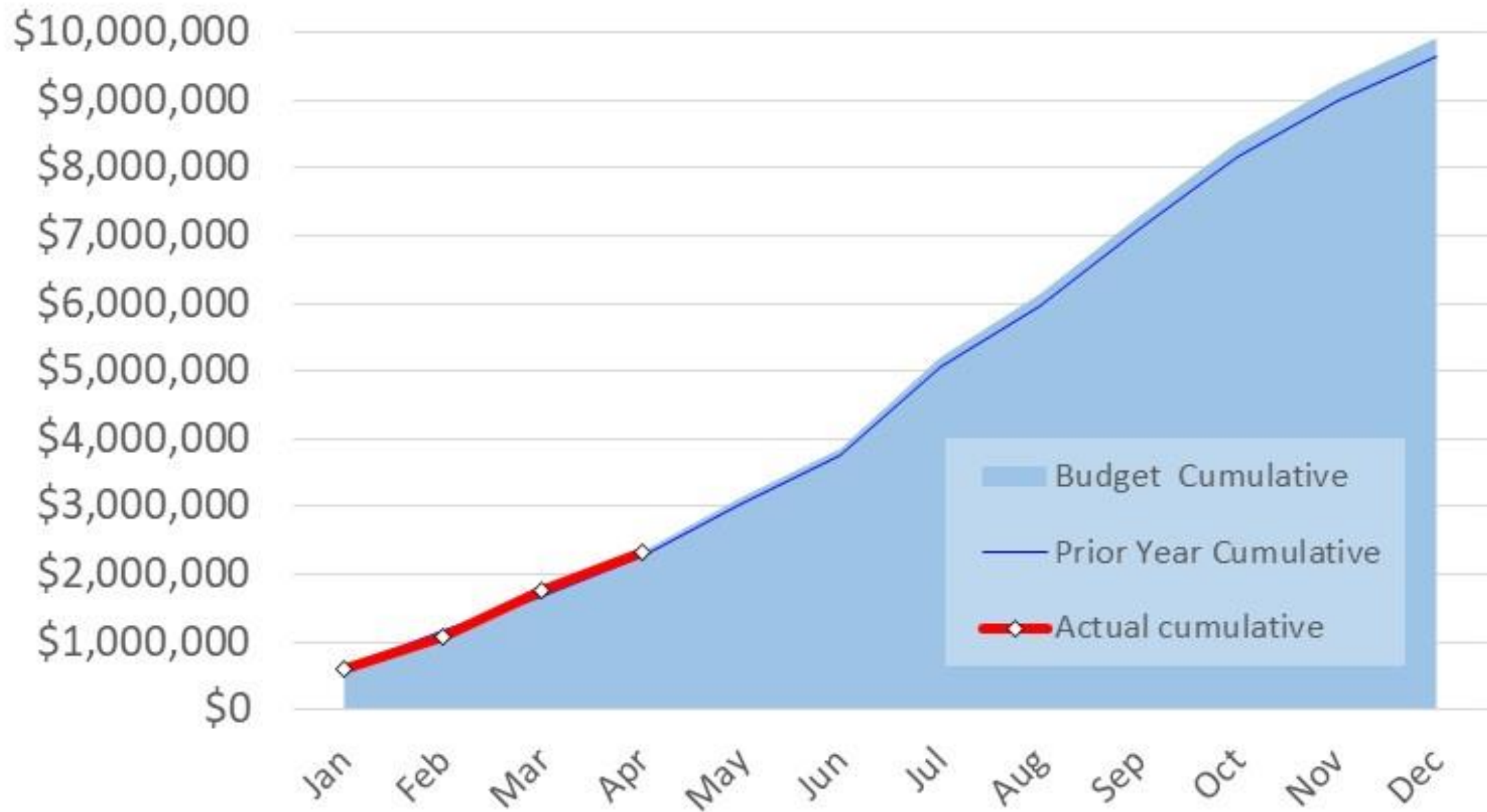
City of Yakima - Property Tax Revenue



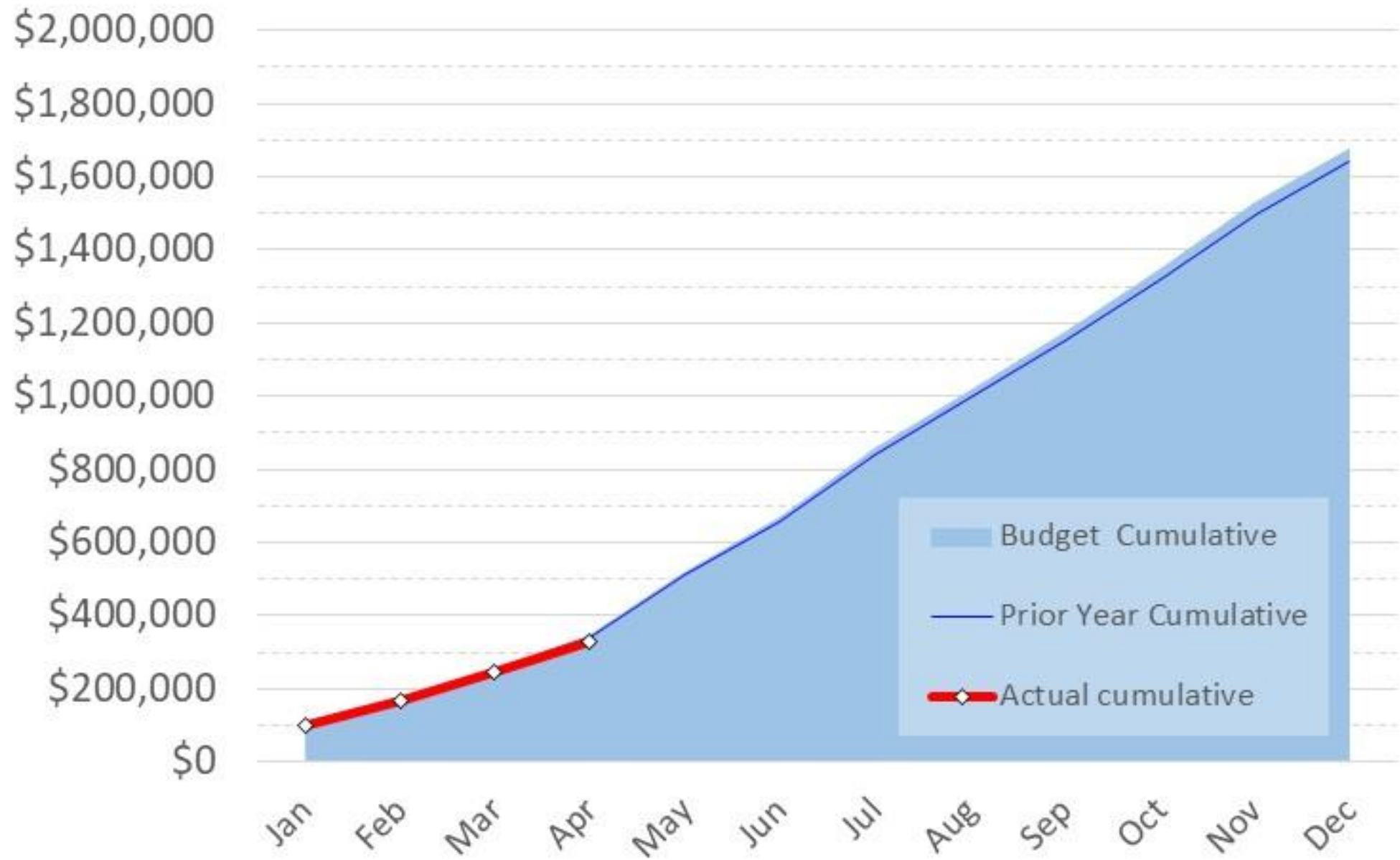
City of Yakima - Sales Tax Revenue



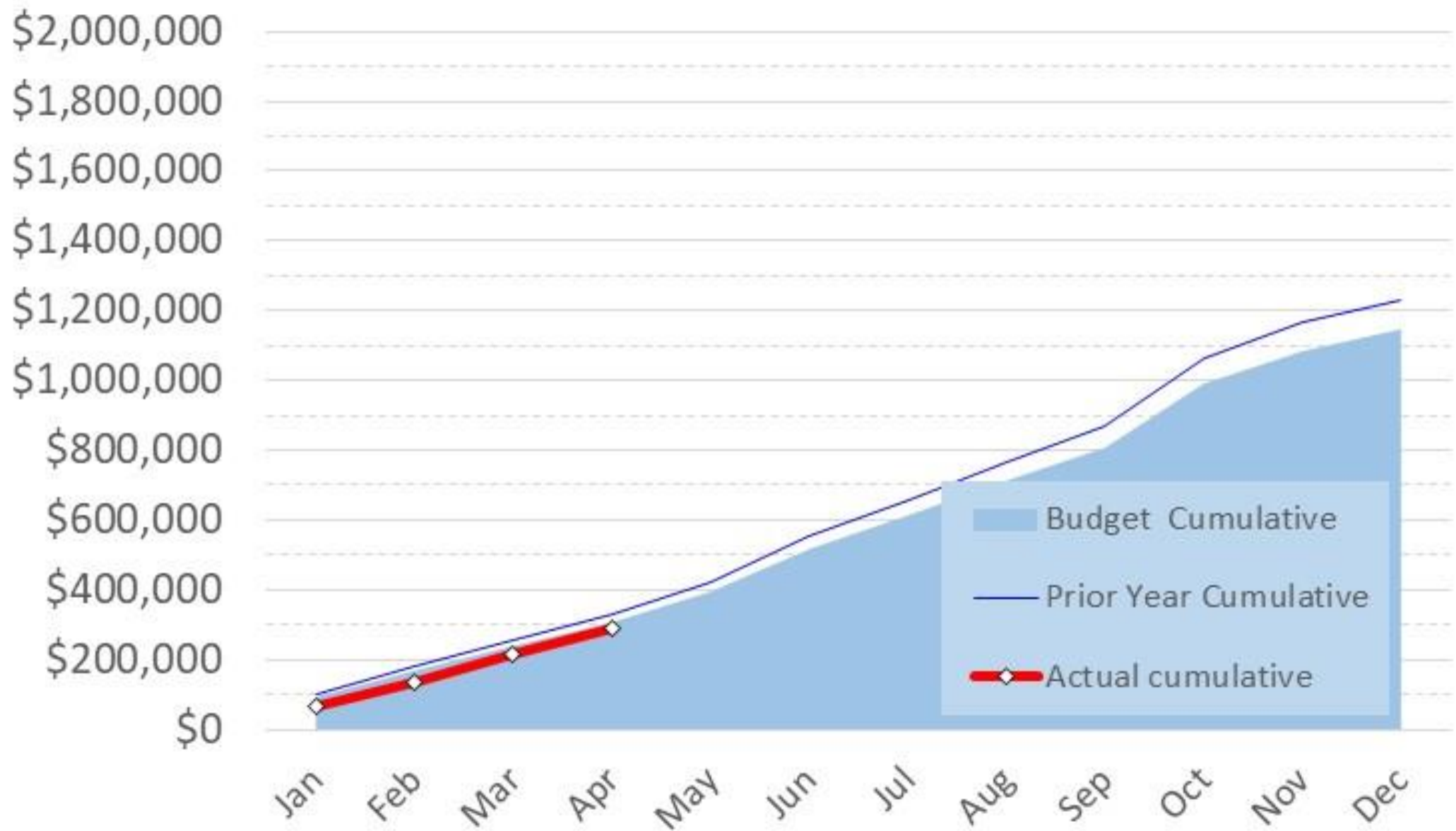
City of Yakima - Water Revenue



City of Yakima - Lodging Tax Revenue



City of Yakima - REET 1 Revenue



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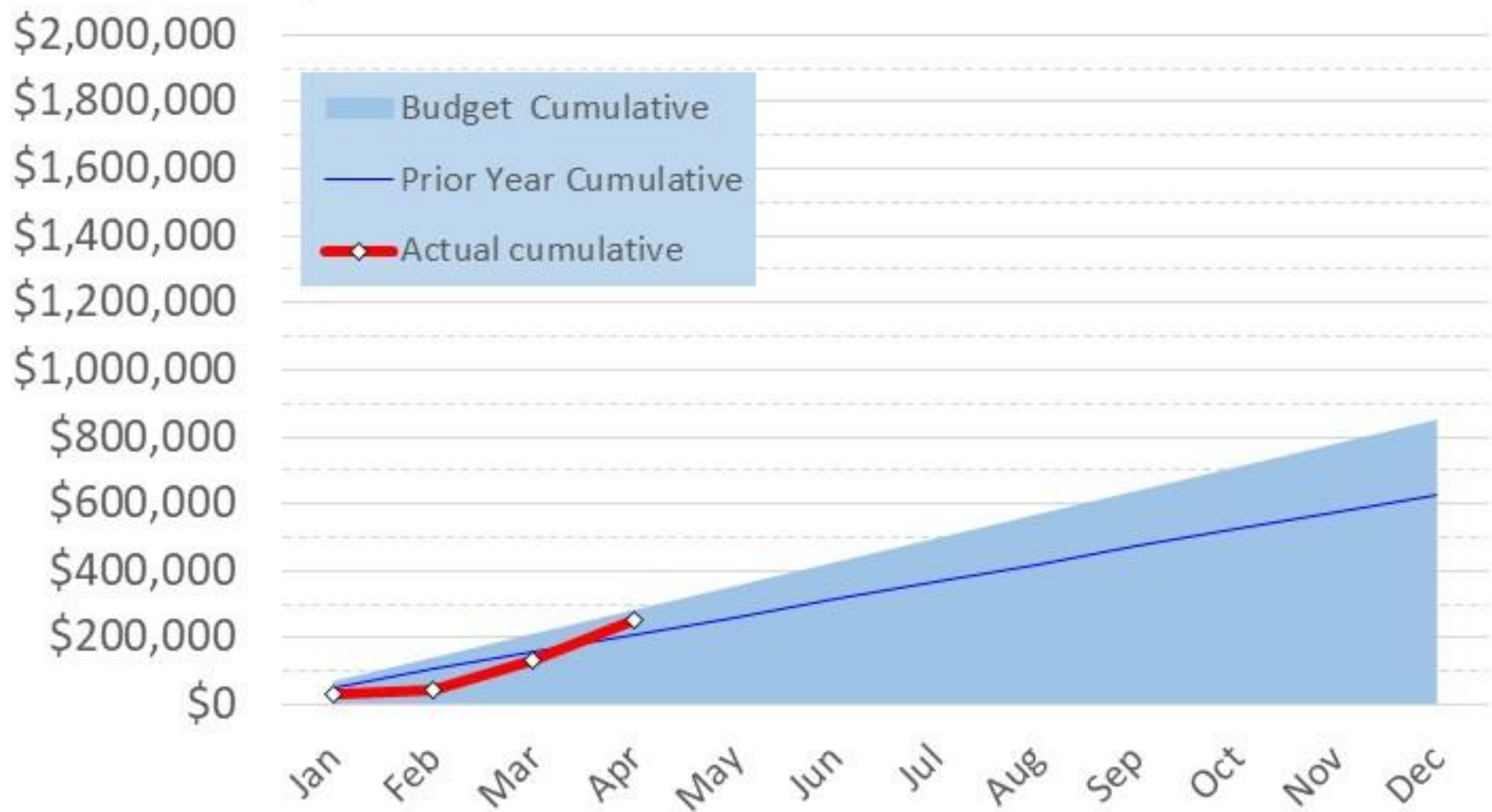
What happens when
revenue comes in higher?



City of Yakima - Transit Benefit District Revenue



City of Yakima - Investment Interest Revenue



2019 1st Quarter Financial Report

Monthly Tracking - Expenses

How we monitor and manage



2019 1st Quarter Financial Report

- Department by department
 - Line by line
 - Examples
- Department head and manager dialogue



2019 1st Quarter Financial Report

Concerns / Watchlist:

- Weak 1st Quarter Sales Tax & Lodging Tax
- February Snow/Ice
- PD overtime / recruitment
- LED lighting project – debt vs. savings
- Long-term vehicle financing



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What about Fund Balance?

An end result – focus on fundamentals



2019 1st Quarter Financial Report

- Planning for future
- Course corrections
 - Prior year carry forward?
 - Needed Corrections due to new information?



2019 1st Quarter Financial Report

- Next year's budget started in January
- Strategic planning
- Departmental review meetings
- Further council updates



2019 1st Quarter Financial Report

What's the City's Financial Story?

Clear

—

Reliable

—

Trustworthy



2019 1st Quarter Financial Report

An increasingly well-managed city

