

City of Yakima
Property Tax Limitation Calculation

	2018 Assessed Value (Dollars in Thousands)	Tax Rate Applied	2019 Levy Dollars
Prior Year (2018) = Base	\$ 6,241,111.833	\$ 2.9942	\$ 18,686,841
Implicit Price Deflator (IPD) - 2.169% Increase		Max = 1% of Base	186,868
2019 Tax Rate @ 101% of Base			\$ 18,873,709
Valuation Increase - 8.7%	544,028.661	n/a	n/a
New Construction - 1.6%	98,586.215	2.9942	295,182
State Assessed Value Increase	-	2.9942	-
Tax Limit Before Annexations	\$ 6,883,726.709	2.7847	\$ 19,168,891
Add for Annexation	4,681.000	2.7847	13,035
Limit for Subsequent Years	\$ 6,888,407.709	2.7847	19,181,926
Plus Refunds (Estimate)			256,219
Plus Contingency			100,000
Total Ordinance			\$ 19,538,145
Est. Change in rate per \$1,000 of Assessed Value		(\$0.2095)	

State of Washington Constitutional Limit

	2018 Assessed Value	Maximum Rate	Maximum Levy Dollars
2018 Assessed Valuation	\$ 6,888,407.709	3.6000	\$ 24,798,268
Less: Library Levy (Estimate)		0.5000	(3,444,204)
2018 Levy for Collection in 2019 (Estimate)		\$ 3.1000	\$ 21,354,064